



Office of the City Manager

INFORMATION CALENDAR

June 12, 2007

To: Honorable Mayor and
Members of the City Council

From: *PK* Phil Kamlarz, City Manager

Submitted by: Robert Hicks, Acting Director, Finance Department

Subject: Investment Report: Quarter Ended March 31, 2007

SUMMARY

All local agencies are required to file reports on a quarterly basis with their legislative body on the status of their investment portfolio. The report includes all investments managed by the City of Berkeley and provides information on the values (par, book, and market), term, and yield of each security.

- The return on pooled investments for the quarter ended March 31, 2007 was 5.204% or .034% more than the 5.17% earned by the State Local Agency Investment Fund (State LAIF), which is the benchmark for investment performance used by the City. The return on pooled investments of 5.204% for the quarter ended March 31, 2007 was .184% higher than the rate of 5.02% earned in the December 31, 2006 quarter's investment report. As staff has indicated in the last several quarterly investment reports, as long as the yield curve (i.e., relationship between long and short-term interest rates) remains as flat as it is now, the rate earned in the near future by the City and State LAIF will be about the same.
- Staff expects the City's actual interest income in the General Fund in FY 2007 to exceed the adopted budget amount by \$1,500,000 or 40.5%, partly as a result of staff waiting to lock in longer-term interest rates at or near the recent high point, and partly because it is unlikely that the Federal Reserve Board will lower its short-term interest rate before the end of FY 2007.
- The return on Retiree Medical Trust Fund (Miscellaneous Plan) investments was 7.256% for the quarter ended March 31, 2007. That return was .256% higher than the average 7% return the City's actuary determined the City needed to earn on investments to fund the plan at the 70% level.
- All investments made were in compliance with the City's investment policies;
- The Fed has increased the Federal Funds rate (i.e., short-term interest rates) from 1% on June 30, 2004, to its current level of 5.25%. Staff expects the rate to remain at this level through December 2007 and then decline as economic growth slows.

CURRENT SITUATION AND ITS EFFECTS

All local agencies are required to file reports on a quarterly basis with their legislative body on the status of their investment portfolio. The report includes all investments managed by the City of Berkeley and provides information on the values (par, book, and market), term, and yield of each security.

Summary information by type of security and detailed information on each security is provided on Attachment I page A-2. An evaluation of portfolio performance this accounting period compared to the previous two accounting periods is also included on Attachment I page A-1.

A. Portfolio Results

1. Liquidity of Portfolio:

The average investment in the pooled portfolio matured in 842 as of March 31, 2007. That represented an increase of 83 days from the 759 days as of December 31, 2006. The average maturity increased the quarter as a result of the investment of \$42 million in property tax revenues received in mid-December, which were temporarily invested in overnight securities.

2. Comparison of Results to Performance Measures – Pooled investments:
 Quarter Ended March 31, 2007

The City’s yield on investments for the quarter ended March 31, 2007 was 5.204%, an increase of 18 basis points (0.18%) from the quarter ended December 31, 2006. The average yield on a 90-day Treasury bill during the quarter ended March 31, 2007 was 4.94%, an increase of .09% from the previous quarter.

As summarized in Table 1, staff’s results were slightly less than their performance measure on the rate of return for January 2007 by .6 basis point (.006%), and March 2007 by .9 basis point (.009%); staff’s results for February 2007 was better than their performance measure by 24 basis points (.24%). The performance measure for the return on investments is that the rate of return of the portfolio is above the rate earned by State LAIF.

Table 1

Quarter Ended March 31, 2007			
Period	City	State LAIF	Difference
January 2007	5.15%	5.156%	(.006%)
February 2007	5.424%	5.181%	.243%
March 2007	5.205%	5.214%	(.009%)
January 1 through March 31, 2007	5.204%	5.17%	.034%

The rates earned by the City and State LAIF are nearly equal because of the narrowing of the interest rate yield curve, which has made rates approximately the same, regardless of the maturity. The difference in rates earned will depend primarily on when, and to what extent, City

Staff and State LAIF lock in longer-term rates. Staff expects the yield curve to remain flat in the coming months, and the rates earned by the City and State LAIF to be about the same.

3. Investment Results-Retiree Health Insurance Funds:

Average interest rates earned on the retiree health insurance trust funds for the quarter ended March 31, 2007 compared to the quarter ended December 31, 2006 were as follows:

Table 2

EARNED INTEREST RATES		
For Quarter Ended 3/31/2007 Compared To 12/31/06		
Fund	12/31/06	3/31/07
Retiree Medical Trust Fund (Miscellaneous Employees)	6.96%	7.256%
Fire Retiree Medical Trust Fund	5.014%	5.069%
Police Retiree Medical Trust Fund	5.92%	5.811%

Currently, the rates earned on the Miscellaneous plan are higher than those earned on the Fire and Police plans because some miscellaneous purchases were made earlier when rates were higher, and the maturities on the miscellaneous securities are longer.

Details related to retiree health trust fund investments are in Attachment I, Exhibits B, C and D of this report.

B. Discussion of Interest Rate Environment and Outlook

During the quarter ended March 31, 2007, the Fed left the targeted Federal Funds rate at 5.25% for the sixth straight time, after increasing it 17 straight times. In the statement accompanying the March 21, 2007 meeting, the Fed indicated that it was more concerned about the elevated level of inflation than it was with potential weakness in the economy. That suggests to staff that the Federal Reserve won't be lowering the Federal Funds rate any time soon. Current Federal Funds futures quotes indicate that bond traders believe there is a low probability the Fed will increase the rate beyond 5.25% before its meeting in December, and a 100% probability the Fed will cut the rate 25 basis points (.25%) at this meeting.

Currently, yields on short-term securities are approximately the same as those on long-term securities (referred to as a flat yield curve). Staff expects this to continue for the next several months. This means more interest income than expected will be generated on the short-term portion of the investment portfolio. Staff is also expecting the Federal Funds rate to remain at 5.25% for a few months. Staff also believes that towards the end of 2007 or early in 2008, the Fed will start lowering short-term interest rates as the economy slows as a result of the negative impact of the Fed's 17 previous increases in interest rates and a slowdown in the housing and auto markets.

BACKGROUND

- Pooled Investments

Short-term cash is invested primarily in government sponsored enterprises (referred to as Federal Agency) discount notes and commercial paper. Additional cash is invested in a

money market fund or over night securities to meet the liquidity needs of the City. Pooled investments are also made in medium term notes, treasury coupon securities, and federal agency coupon securities for periods of one to five years.

In some cases, the City may have investments with a current market value that is greater or less than the recorded cost. These changes in market value are due to fluctuations in the market and have no effect on yield, as the City does not intend to sell securities prior to maturity.

- Retiree Health Trust Fund Investments

The City agreed to provide retiree Health insurance coverage for fire, police and miscellaneous employees under certain terms and conditions. An actuarial study commissioned by the City determined that, in addition to City Contributions, a rate of return of 7% on miscellaneous employees trust fund assets invested must be achieved to fund the retiree health benefit at the desired 70% level.

City Finance Department staff manages these investment portfolios. The City's investment policies were revised on November 23, 1999, to provide the necessary flexibility in maturity limits and investment options needed to enable the retiree health plan assets to earn the 7% rate of return required to fund the plan at the 70% level.

CONTACT PERSON

Robert Hicks, Acting Director, Finance Department, 981-7300

ATTACHMENTS

Attachment 1: Portfolio Evaluation Quarter Ended March 31, 2007

Exhibit A: Pooled Investments Selected Funds

Exhibit B: Miscellaneous Employees Retiree Medical Trust Fund

Exhibit C: Fire Medical Trust Fund

Exhibit D: Police Medical Trust Fund

ATTACHMENT I

INVESTMENT DETAILS FOR THE QUARTER ENDED March 31, 2007

EXHIBIT A

POOLED INVESTMENTS PORTFOLIO RESULTS

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PORTFOLIO EVALUATION
 QUARTER ENDED March 31, 2007

DESCRIPTION	Mar-07		Dec-06		Sep-06	
TOTAL PORTFOLIO:						
POOLED INVESTMENTS	\$149,319,338		\$165,189,482		\$131,691,607	
RETIREE HEALTH TRUST FUND INVESTMENTS	<u>4,783,567</u>		<u>7,794,631</u>		<u>7,793,696</u>	
TOTAL INVESTMENTS	<u>154,102,904</u>		<u>172,984,113</u>		<u>139,485,303</u>	
AVERAGE LIFE OF PORTFOLIO:						
POOLED INVESTMENTS	842 days		759 days		896 days	
NON-POOLED INVESTMENTS	4.92 years		8.60 years		5.87 years	
CITY - WEIGHTED YIELD						
POOLED INVESTMENTS	5.20%		5.02%		4.69%	
RETIREE HEALTH TRUST INVESTMENTS	6.04%		6.12%		5.89%	
PRIME RATE AT END OF PERIOD						
90 DAY CD RATE	5.30%		5.32%		5.32%	
90 DAY TREASURY BILL RATE	4.94%		4.89%		4.80%	
2 YEAR TREASURY NOTE RATE	4.57%		4.82%		4.67%	
TOTAL INVESTMENTS MATURING WITHIN 1 TO 365 DAYS	\$47,284,937	30.68%	\$68,743,827	39.74%	\$33,553,831	24.06%
TOTAL INVESTMENTS MATURING WITHIN 1 TO 3 YEARS	\$35,682,557	23.16%	\$37,093,310	21.44%	\$55,687,135	39.92%
TOTAL INVESTMENTS MATURING WITHIN 3 TO 5 YEARS	\$67,009,450	43.48%	\$59,810,018	34.58%	\$42,508,874	30.48%
TOTAL INVESTMENTS MATURING WITHIN 5 TO 10 YEARS	\$2,564,960	1.66%	\$3,763,959	2.18%	\$4,162,463	2.98%
TOTAL INVESTMENTS MATURING OVER 10 YEARS	\$1,561,000	1.01%	\$3,573,000	2.07%	\$3,573,000	2.56%
TOTAL	<u>\$154,102,904</u>	100%	<u>\$172,984,114</u>	100.00%	<u>\$139,485,303</u>	100.00%



-Pooled Investments Selected Funds
Investments by Issuer
Active Investments
Grouped by Fund - Sorted by Maturity Date
March 31, 2007

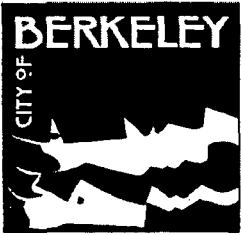
City of Berkeley
 2180 Milvia Street
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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
Fund: pooled investment- long term												
federal home loan bank board												
3133XB74	11191	Federal Agency Coupon Securities	Held	5,000,000.00	4.050	5,006,250.00	06/30/2005	4.050	11/16/2007	229		
3133XBQ57	11192	Federal Agency Coupon Securities	Held	5,000,000.00	4.180	5,006,250.00	06/30/2005	4.182	02/19/2008	324		
31339XKC7	11019	Federal Agency Coupon Securities	Held	3,000,000.00	4.000	2,979,390.00	06/30/2005	3.300	06/26/2008	452	06/26/2007	
3133XCC27	11236	Federal Agency Coupon Securities	Held	3,000,000.00	4.500	2,987,820.00	06/30/2005	4.333	06/30/2008	456	06/30/2007	
3133X0789	11033	Federal Agency Coupon Securities	Held	5,000,000.00	4.500	4,992,500.00	06/30/2005	3.900	08/20/2008	507	05/20/2007	
3133XEAAT	11423	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	5,000,000.00		5.003	09/29/2008	547	09/29/2008	
3133XJVU9	12178	Federal Agency Coupon Securities	Held	3,000,000.00	5.450	3,000,000.00		5.450	03/05/2009	704	04/05/2007	
3133XHS94	12066	Federal Agency Coupon Securities	Held	3,021,875.00	5.250	3,021,875.00		5.247	11/13/2009	957	11/14/2007	
3133XH6J6	11861	Federal Agency Coupon Securities	Trade	5,000,000.00	5.460	5,000,000.00		5.460	04/05/2010	1,100	04/05/2007	
3133XJZG6	12177	Federal Agency Coupon Securities	Held	6,000,000.00	5.500	6,000,000.00		5.500	09/01/2010	1,249	06/01/2007	
3133XD2W0	11322	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	5,000,000.00		4.900	09/23/2010	1,271	06/23/2007	
3133XFF68	11554	Federal Agency Coupon Securities	Held	3,000,000.00	5.500	3,000,000.00		5.500	05/05/2011	1,495	11/05/2008	
3133XFF68	11555	Federal Agency Coupon Securities	Held	2,000,000.00	5.500	2,000,000.00		5.500	05/05/2011	1,495	11/05/2008	
3133XFT48	11634	Federal Agency Coupon Securities	Held	3,000,000.00	6.000	3,000,000.00		6.000	06/20/2011	1,541	03/20/2010	
3133XH6M9	11867	Federal Agency Coupon Securities	Held	3,000,000.00	5.250	3,000,000.00		5.250	09/29/2011	1,642	09/29/2008	
3133XH5F5	11846	Federal Agency Coupon Securities	Trade	3,000,000.00	5.380	3,000,000.00		5.380	10/03/2011	1,646	10/03/2008	
3133XHNC2	11969	Federal Agency Coupon Securities	Trade	3,000,000.00	5.700	3,000,000.00		5.700	11/07/2011	1,681	11/07/2007	
federal home loan mortgage cor												
3134OSK76	10314	Federal Home Loan Mortgage Corp	Held	310.96	7.000	317.70	06/30/2005	7.000		1		
3128X4CK5	11233	Federal Agency Coupon Securities	Held	4,000,000.00	4.000	3,999,200.00	06/30/2005	4.000	06/29/2007	89		
3128X4GX3	11299	Federal Agency Coupon Securities	Held	5,000,000.00	4.400	5,000,000.00		4.400	08/22/2007	143		
3128X2KU8	11041	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	4,987,150.00	06/30/2005	4.050	01/14/2009	654	04/14/2007	
3128X26V6	11051	Federal Agency Coupon Securities	Held	4,000,000.00	4.125	3,984,320.00	06/30/2005	4.125	04/27/2009	757		
3128X5EX2	11732	Federal Agency Coupon Securities	Held	5,004,684.28	5.750	5,004,684.28		5.725	07/20/2011	1,571	07/20/2009	
3128X5EX2	11733	Federal Agency Coupon Securities	Held	3,500,000.00	5.750	3,500,000.00		5.750	07/20/2011	1,571	07/20/2009	
3128X5QW1	12008	Federal Agency Coupon Securities	Held	3,000,000.00	5.250	3,000,000.00		5.250	12/05/2011	1,709	12/05/2007	
3128X5XJ2	12080	Federal Agency Coupon Securities	Held	5,000,000.00	6.000	5,000,000.00		6.000	01/11/2012	1,746		
federal national mortgage asso												

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Pooled Investments Selected Funds
Investments by Issuer
Grouped by Fund - Sorted by Maturity Date

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM	Redemption Date	Days To Maturity	Call Date	Collateral
								365				
3136F5BL4	11048	Federal Agency Coupon Securities	Held	4,000,000.00	4.100	3,988,760.00	06/30/2005	4.000	02/13/2009	684		
3136F7RH2	11456	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	5,000,000.00		5.000	02/01/2011	1,402		
3136F73Y1	11889	Federal Agency Coupon Securities	Held	6,000,000.00	6.000	6,000,000.00		6.000	10/11/2011	1,654	10/11/2007	
3136F73Y1	11890	Federal Agency Coupon Securities	Held	2,000,000.00	6.000	2,000,000.00		6.000	10/11/2011	1,654	10/11/2007	
3136F73Y1	11891	Federal Agency Coupon Securities	Held	3,000,000.00	6.000	3,000,000.00		6.000	10/11/2011	1,654	10/11/2007	
us treasury												
912810DF2	10141	Treasury Coupon Securities	Held	507,841.99	12.000	615,853.44	06/30/2005	8.449	08/15/2008	502		
				Subtotal and Average		120,034,712.23		5.004		1,040		
Fund: pooled investments-short term												
Citigroup Funding												
17307SR20	12270	Commercial Paper Disc. -Amortizing	Held	2,999,563.33	5.240	2,999,563.33		5.321	04/02/2007	1		
Hannover Funding												
41068LR24	12290	Commercial Paper Disc. -Amortizing	Held	4,999,248.61	5.410	4,999,248.61		5.488	04/02/2007	1		
lockhart funding												
53974UR22	12291	Commercial Paper Disc. -Amortizing	Held	5,999,095.00	5.430	5,999,095.00		5.508	04/02/2007	1		
Mitten GMAC												
6191FO072	12289	Commercial Paper Disc. -Amortizing	Held	2,999,541.67	5.500	2,999,541.67		5.579	04/02/2007	1		
Rabobank US Financial Corp												
74977LR25	12288	Commercial Paper Disc. -Amortizing	Held	3,999,406.11	5.345	3,999,406.11		5.422	04/02/2007	1		
74977LR25	12292	Commercial Paper Disc. -Amortizing	Held	2,999,551.67	5.380	2,999,551.67		5.457	04/02/2007	1		
UBS FINANCE												
90262DR23	12276	Commercial Paper Disc. -Amortizing	Held	3,999,413.33	5.280	3,999,413.33		5.359	04/02/2007	1		
				Subtotal and Average		27,995,819.72		5.453		1		
Fund: money market accounts												
Wells Fargo Bank												
SYS11067	11067	Wells Fargo FHLB Investments	Held	288,806.04		288,806.04				1		
				Subtotal and Average		288,806.04				1		
				Total and Average		148,319,337.99		5.079		842		



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Pooled Investments Selected Funds
Interest Earnings
Sorted by Fund - Issuer
January 1, 2007 - March 30, 2007
Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment- long term												
31339XKC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4.000	4.101	30,000.00	0.00	30,000.00
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4.500	4.614	56,250.00	0.00	56,250.00
3133X3S46	11046	010	FHLB	3,000,000.00	3,000,000.00	1,887,640.45	02/25/2009	6.000	3.164	14,562.50	0.00	14,562.50
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4.050	4.152	50,625.00	0.00	50,625.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4.180	4.286	52,250.00	0.00	52,250.00
3133XC27	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	4.500	4.563	33,375.00	0.00	33,375.00
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5.000	5.126	62,500.00	0.00	62,500.00
3133XEAAT	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5.000	5.126	62,500.00	0.00	62,500.00
3133XFF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.639	41,250.00	0.00	41,250.00
3133XFF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5.500	5.639	27,500.00	0.00	27,500.00
3133XFT48	11634	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/20/2011	6.000	6.152	45,000.00	0.00	45,000.00
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5.380	5.516	40,350.00	0.00	40,350.00
3133XH6J6	11861	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5.460	5.598	68,250.00	0.00	68,250.00
3133XH6M9	11867	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5.250	5.383	39,375.00	0.00	39,375.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5.700	5.844	42,750.00	0.00	42,750.00
3133XHTK8	11992	010	FHLB	3,000,000.00	3,000,000.00	1,719,101.12	11/21/2011	5.750	5.716	23,958.33	0.00	23,958.33
3133XHS94	12066	010	FHLB	3,000,000.00	0.00	2,920,014.04	11/13/2009	5.250	5.346	38,062.50	0.00	38,062.50
3133XJQ92	12094	010	FHLB	3,000,000.00	0.00	977,528.09	01/23/2009	5.450	5.335	12,716.67	0.00	12,716.67
3133XJZG6	12177	010	FHLB	6,000,000.00	0.00	2,022,471.91	09/01/2010	5.500	5.576	27,500.00	0.00	27,500.00
3133XJVU9	12178	010	FHLB	3,000,000.00	0.00	876,404.49	03/05/2009	5.450	5.526	11,808.33	0.00	11,808.33
31340SK76	10314	010	FHLMC	310.96	331.26	319.48		7.000	4.313	3.36	0.00	3.36
3128X2KUB	11041	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/14/2009	5.000	4.978	60,694.44	0.00	60,694.44
3128X26V6	11051	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	04/27/2009	4.125	4.229	41,250.00	0.00	41,250.00
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	06/29/2007	4.000	4.101	40,000.00	0.00	40,000.00
3128X4GX3	11299	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	08/22/2007	4.400	4.511	55,000.00	0.00	55,000.00
3128X5EX2	11732	010	FHLMC	5,004,956.45	5,004,956.45	5,004,820.26	07/20/2011	5.750	5.867	71,875.00	-272.17	71,602.83
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5.750	5.895	50,312.50	0.00	50,312.50
3128X5QW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5.250	5.383	39,375.00	0.00	39,375.00
3128X5XJ2	12080	010	FHLMC	5,000,000.00	0.00	4,438,202.25	01/11/2012	6.000	6.160	66,666.67	0.00	66,666.67
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4.100	4.204	41,000.00	0.00	41,000.00

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Pooled Investments Selected Funds

Interest Earnings

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment-long term												
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5.000	5.126	62,500.00	0.00	62,500.00
3136F73Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6.000	6.152	90,000.00	0.00	90,000.00
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6.000	6.152	30,000.00	0.00	30,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6.000	6.152	45,000.00	0.00	45,000.00
31359MH30	12078	010	FNMA	3,000,000.00	0.00	1,479,997.19	02/22/2011	5.500	5.334	19,250.00	0.00	19,250.00
31359MH30	12081	010	FNMA	3,000,000.00	0.00	1,445,794.94	02/22/2011	5.500	5.330	18,791.67	0.00	18,791.67
912810DF2	10141	010	TREASU	496,000.00	509,965.06	508,903.53	08/15/2008	12.000	10.004	14,512.74	-2,099.48	12,413.26
Subtotal				134,996,310.96	109,015,252.77	120,781,197.76			5.176	1,526,814.71	-2,371.65	1,524,443.06

Fund: pooled investments-short term												
04821UQ88	12227	020	ATL	4,500,000.00	0.00	50,561.80	03/08/2007	5.250	5.323	0.00	656.25	656.25
0020A3P61	12129	020	ATT	3,500,000.00	0.00	157,268.96	02/06/2007	5.200	5.324	0.00	2,041.67	2,041.67
02581SNN7	12096	020	AXPCRD	4,500,000.00	0.00	151,663.48	01/22/2007	5.200	5.273	0.00	1,950.00	1,950.00
06945MNX0	12116	020	BAR	3,000,000.00	0.00	33,707.87	01/31/2007	5.230	5.303	0.00	435.83	435.83
06945MP18	12122	020	BAR	3,000,000.00	0.00	33,707.87	02/01/2007	5.270	5.343	0.00	439.17	439.17
06945MP67	12131	020	BAR	4,500,000.00	0.00	50,561.80	02/06/2007	5.240	5.313	0.00	655.00	655.00
06945MPE0	12157	020	BAR	3,500,000.00	0.00	39,325.84	02/14/2007	5.250	5.323	0.00	510.42	510.42
06945MPM2	12170	020	BAR	4,000,000.00	0.00	44,943.82	02/21/2007	5.270	5.343	0.00	585.56	585.56
06945MQ17	12183	020	BAR	4,000,000.00	0.00	314,469.10	03/01/2007	5.250	5.325	0.00	4,083.33	4,083.33
06945MP59	12186	020	BAR	3,500,000.00	0.00	117,960.39	02/26/2007	5.230	5.303	0.00	1,525.42	1,525.42
06945MQ17	12202	020	BAR	3,500,000.00	0.00	39,325.84	03/01/2007	5.310	5.384	0.00	516.25	516.25
06945MQ58	12214	020	BAR	4,000,000.00	0.00	134,811.72	03/05/2007	5.270	5.344	0.00	1,756.67	1,756.67
06945MQ66	12221	020	BAR	4,000,000.00	0.00	44,943.82	03/06/2007	5.250	5.323	0.00	583.33	583.33
06945MQC3	12235	020	BAR	4,500,000.00	0.00	151,663.31	03/12/2007	5.240	5.314	0.00	1,965.00	1,965.00
06945MQK5	12242	020	BAR	4,000,000.00	0.00	314,468.58	03/19/2007	5.270	5.346	0.00	4,098.89	4,098.89
06945MQF6	12247	020	BAR	4,000,000.00	0.00	44,943.82	03/15/2007	5.280	5.353	0.00	586.67	586.67
06945MQM1	12260	020	BAR	3,000,000.00	0.00	33,707.87	03/21/2007	5.240	5.313	0.00	436.67	436.67
06945MQU3	12265	020	BAR	3,500,000.00	0.00	275,160.23	03/28/2007	5.260	5.335	0.00	3,579.72	3,579.72
06945MQP4	12268	020	BAR	4,000,000.00	0.00	44,943.82	03/23/2007	5.250	5.323	0.00	583.33	583.33
03523DNK5	12091	020	BUD	3,000,000.00	0.00	33,707.87	01/19/2007	5.230	5.303	0.00	435.83	435.83
13170SPL3	12158	020	CAL	4,000,000.00	0.00	314,468.84	02/20/2007	5.260	5.335	0.00	4,091.11	4,091.11
14178MP93	12146	020	CARGIL	4,000,000.00	0.00	44,943.82	02/09/2007	5.230	5.303	0.00	581.11	581.11
14178MQ92	12231	020	CARGIL	4,500,000.00	0.00	50,561.80	03/09/2007	5.240	5.313	0.00	655.00	655.00
14178MQD3	12237	020	CARGPP	3,500,000.00	0.00	39,325.84	03/13/2007	5.250	5.323	0.00	510.42	510.42
14178MQE1	12243	020	CARGPP	3,000,000.00	0.00	33,707.87	03/14/2007	5.240	5.313	0.00	436.67	436.67
14912QNR7	12090	020	CAT	4,000,000.00	0.00	314,469.63	01/25/2007	5.230	5.305	0.00	4,067.78	4,067.78
16115WPG6	12163	020	CHAR	3,500,000.00	0.00	39,325.84	02/16/2007	5.310	5.384	0.00	516.25	516.25

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Interest Earnings
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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
16115WQ91	12232	020	CHAR	4,500,000.00	0.00	50,561.80	03/09/2007	5.250	5.323	0.00	656.25	656.25
16115WQEO	12244	020	CHAR	3,500,000.00	0.00	39,325.84	03/14/2007	5.250	5.323	0.00	510.42	510.42
17177MNB4	12070	020	CIES	3,000,000.00	0.00	202,173.60	01/11/2007	5.240	5.315	0.00	2,620.00	2,620.00
17177MQD7	12240	020	CIES	3,500,000.00	0.00	39,325.84	03/13/2007	5.250	5.323	0.00	510.42	510.42
1725E3NA3	12062	020	CIN	3,000,000.00	0.00	235,851.63	01/10/2007	5.260	5.335	0.00	3,068.33	3,068.33
1725E3NR6	12102	020	CIN	3,500,000.00	0.00	39,325.84	01/25/2007	5.230	5.303	0.00	508.47	508.47
1725E3NW5	12112	020	CIN	4,000,000.00	0.00	44,943.82	01/30/2007	5.250	5.323	0.00	583.33	583.33
1725E3P52	12128	020	CIN	3,500,000.00	0.00	117,960.36	02/05/2007	5.240	5.314	0.00	1,528.33	1,528.33
1725E3PD5	12153	020	CIN	4,500,000.00	0.00	50,561.80	02/13/2007	5.250	5.323	0.00	656.25	656.25
1725E3QD8	12206	020	CIN	4,500,000.00	0.00	50,561.80	03/02/2007	5.330	5.404	0.00	666.25	666.25
1725E3QD4	12238	020	CIN	4,000,000.00	0.00	44,943.82	03/13/2007	5.260	5.353	0.00	584.44	584.44
1725E3QK8	12252	020	CIN	2,000,000.00	0.00	67,405.86	03/19/2007	5.270	5.344	0.00	878.33	878.33
1725E3QM4	12259	020	CIN	3,500,000.00	0.00	39,325.84	03/21/2007	5.250	5.323	0.00	510.42	510.42
1725E3QU6	12278	020	CIN	3,500,000.00	0.00	39,325.84	03/28/2007	5.260	5.333	0.00	511.39	511.39
1725E3QV4	12283	020	CIN	3,500,000.00	0.00	39,325.84	03/29/2007	5.290	5.363	0.00	514.30	514.30
1725E3QW2	12286	020	CIN	4,500,000.00	0.00	50,561.80	03/30/2007	5.315	5.389	0.00	664.38	664.38
17307SN40	12042	020	CITIF	4,000,000.00	3,998,240.00	134,811.69	01/04/2007	5.280	5.354	0.00	1,760.00	1,760.00
17307SNW8	12103	020	CITIF	3,000,000.00	0.00	202,173.74	01/30/2007	5.230	5.305	0.00	2,615.00	2,615.00
17307SP55	12114	020	CITIF	4,000,000.00	0.00	314,469.10	02/05/2007	5.250	5.325	0.00	4,083.33	4,083.33
14178MP69	12132	020	CITIF	4,000,000.00	0.00	44,943.82	02/06/2007	5.240	5.313	0.00	582.22	582.22
4611K1P74	12136	020	CITIF	4,000,000.00	0.00	44,943.82	02/07/2007	5.230	5.303	0.00	581.11	581.11
17307SP89	12141	020	CITIF	4,000,000.00	0.00	44,943.82	02/08/2007	5.200	5.272	0.00	577.78	577.78
27866MP80	12142	020	CITIF	4,000,000.00	0.00	44,943.82	02/08/2007	5.220	5.293	0.00	580.00	580.00
17307SPM8	12171	020	CITIF	4,000,000.00	0.00	44,943.82	02/21/2007	5.270	5.343	0.00	585.56	585.56
17307SQ88	12226	020	CITIF	4,500,000.00	0.00	50,561.80	03/08/2007	5.230	5.303	0.00	653.75	653.75
17307SQM7	12249	020	CITIF	4,000,000.00	0.00	314,468.71	03/21/2007	5.265	5.340	0.00	4,095.00	4,095.00
17307SR20	12270	020	CITIF	3,000,000.00	0.00	303,105.84	04/02/2007	5.240	5.317	0.00	3,930.00	3,930.00
17307SQW5	12285	020	CITIF	4,000,000.00	0.00	44,943.82	03/30/2007	5.290	5.363	0.00	587.78	587.78
52517KQV7	12281	020	CPLHL	4,000,000.00	0.00	44,943.82	03/29/2007	5.280	5.353	0.00	586.67	586.67
2363F7P51	12119	020	DANSKE	2,800,000.00	0.00	188,695.09	02/05/2007	5.260	5.335	0.00	2,454.67	2,454.67
27873KQ70	12223	020	EBURY	4,000,000.00	0.00	44,943.82	03/07/2007	5.250	5.323	0.00	583.33	583.33
313312CE8	12175	020	FFCB	11,000,000.00	0.00	123,595.51	02/22/2007	5.160	5.232	0.00	1,576.66	1,576.66
313312CJ7	12188	020	FFCB	3,000,000.00	0.00	101,109.04	02/26/2007	5.180	5.253	0.00	1,295.00	1,295.00
313312CN8	12211	020	FFCB	4,500,000.00	0.00	50,561.80	03/02/2007	5.200	5.272	0.00	650.00	650.00
313384AE9	12068	020	FHLB	6,000,000.00	0.00	67,415.73	01/05/2007	5.150	5.222	0.00	858.34	858.34
313384AU3	12089	020	FHLB	9,000,000.00	0.00	101,123.60	01/19/2007	5.150	5.222	0.00	1,287.50	1,287.50
313384BB4	12095	020	FHLB	4,500,000.00	0.00	353,782.16	01/26/2007	5.100	5.173	0.00	4,462.50	4,462.50

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
313384AY5	12099	020	FHLB	5,500,000.00	0.00	61,797.75	01/23/2007	5.140	5.211	0.00	785.28	785.28
313384BE8	12110	020	FHLB	2,200,000.00	0.00	74,146.74	01/29/2007	5.130	5.202	0.00	940.50	940.50
313384BP3	12135	020	FHLB	3,500,000.00	0.00	39,325.84	02/07/2007	5.080	5.161	0.00	494.86	494.86
313384CF4	12180	020	FHLB	6,500,000.00	0.00	73,033.71	02/23/2007	5.150	5.222	0.00	929.86	929.86
313384CK3	12193	020	FHLB	6,500,000.00	0.00	73,033.71	02/27/2007	5.180	5.252	0.00	935.28	935.28
313384CL1	12198	020	FHLB	6,000,000.00	0.00	67,415.73	02/28/2007	5.200	5.272	0.00	866.66	866.66
313396CV3	12222	020	FHLMC	4,500,000.00	0.00	202,203.46	03/09/2007	5.190	5.293	0.00	2,595.00	2,595.00
41068LR24	12290	020	HAN	5,000,000.00	0.00	56,162.89	04/02/2007	5.410	5.487	0.00	751.39	751.39
42823KNV0	12100	020	HP	5,000,000.00	0.00	336,955.52	01/29/2007	5.260	5.335	0.00	4,383.34	4,383.34
42823KNW8	12111	020	HP	3,300,000.00	0.00	148,282.29	01/30/2007	5.230	5.304	0.00	1,917.67	1,917.67
42823KQ13	12182	020	HP	4,000,000.00	0.00	314,469.10	03/01/2007	5.250	5.325	0.00	4,083.33	4,083.33
48247RBB7	12041	020	KKR	4,000,000.00	3,998,811.11	89,880.96	01/03/2007	5.350	5.425	0.00	1,188.89	1,188.89
50000BNS5	12104	020	KOCH	3,000,000.00	0.00	33,707.87	01/26/2007	5.230	5.303	0.00	435.83	435.83
50000BP20	12125	020	KOCH	3,000,000.00	0.00	33,707.87	02/02/2007	5.250	5.323	0.00	437.50	437.50
50000BPC8	12150	020	KOCH	4,500,000.00	0.00	151,663.27	02/12/2007	5.250	5.324	0.00	1,968.75	1,968.75
50000BQK9	12248	020	KOCH	2,500,000.00	0.00	140,408.40	03/19/2007	5.260	5.335	0.00	1,826.39	1,826.39
52517KPT3	12189	020	LEH	4,000,000.00	0.00	44,943.82	02/27/2007	5.250	5.323	0.00	583.33	583.33
52517KPU0	12196	020	LEH	4,000,000.00	0.00	44,943.82	02/28/2007	5.280	5.353	0.00	586.67	586.67
52517KQL9	12255	020	LEH	4,000,000.00	0.00	44,943.82	03/20/2007	5.260	5.333	0.00	584.44	584.44
52517KOM7	12258	020	LEH	4,000,000.00	0.00	44,943.82	03/21/2007	5.250	5.323	0.00	583.33	583.33
52517KQJ5	12261	020	LEH	3,500,000.00	0.00	39,325.84	03/22/2007	5.250	5.323	0.00	510.42	510.42
52517KQS4	12273	020	LEH	4,000,000.00	0.00	134,811.84	03/26/2007	5.240	5.314	0.00	1,746.67	1,746.67
52517KQT2	12274	020	LEH	4,000,000.00	0.00	44,943.82	03/27/2007	5.250	5.323	0.00	583.33	583.33
53974UNC4	12037	020	LOCK	4,800,000.00	4,792,226.67	592,821.72	01/12/2007	5.300	5.378	0.00	7,773.33	7,773.33
53974UNG2	12056	020	LOCK	5,000,000.00	4,997,770.84	168,514.28	01/04/2007	5.350	5.425	0.00	2,229.16	2,229.16
53974UNJ4	12067	020	LOCK	5,000,000.00	0.00	673,614.51	01/16/2007	5.270	5.347	0.00	8,783.33	8,783.33
53974UNH3	12084	020	LOCK	5,000,000.00	0.00	56,179.78	01/17/2007	5.300	5.374	0.00	736.11	736.11
53974UP16	12087	020	LOCK	5,000,000.00	0.00	841,833.10	02/01/2007	5.270	5.349	0.00	10,979.17	10,979.17
53974UQW7	12088	020	LOCK	5,000,000.00	0.00	3,968,249.61	03/30/2007	5.290	5.391	0.00	52,165.28	52,165.28
53974UP57	12126	020	LOCK	5,000,000.00	0.00	224,669.76	02/05/2007	5.270	5.344	0.00	2,927.78	2,927.78
53974UP99	12133	020	LOCK	5,000,000.00	0.00	224,669.76	02/09/2007	5.270	5.344	0.00	2,927.78	2,927.78
53974UPL2	12148	020	LOCK	5,000,000.00	0.00	617,525.20	02/20/2007	5.270	5.347	0.00	8,051.39	8,051.39
53974UPG3	12162	020	LOCK	4,000,000.00	0.00	44,943.82	02/16/2007	5.320	5.394	0.00	591.11	591.11
53974UPL2	12167	020	LOCK	4,000,000.00	0.00	179,735.81	02/20/2007	5.270	5.344	0.00	2,342.22	2,342.22
53974UPM0	12172	020	LOCK	5,000,000.00	0.00	56,179.78	02/21/2007	5.280	5.353	0.00	733.33	733.33
53974UPS7	12173	020	LOCK	4,000,000.00	0.00	269,564.23	02/26/2007	5.270	5.345	0.00	3,513.33	3,513.33
53974UPN8	12176	020	LOCK	5,000,000.00	0.00	56,179.78	02/22/2007	5.280	5.353	0.00	733.33	733.33

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
53974UPS7	12181	020	LOCK	5,000,000.00	0.00	224,669.76	02/26/2007	5.270	5.344	0.00	2,927.78	2,927.78
53974UPU2	12194	020	LOCK	6,000,000.00	0.00	134,921.61	02/28/2007	5.260	5.333	0.00	1,753.33	1,753.33
53974UQ15	12199	020	LOCK	3,000,000.00	0.00	33,707.87	03/01/2007	5.330	5.404	0.00	444.17	444.17
53974UQ23	12205	020	LOCK	3,000,000.00	0.00	67,410.76	03/02/2007	5.310	5.384	0.00	885.00	885.00
53974UQ23	12209	020	LOCK	3,000,000.00	0.00	33,707.87	03/02/2007	5.320	5.394	0.00	443.33	443.33
53974UQ56	12212	020	LOCK	6,000,000.00	0.00	202,217.47	03/05/2007	5.290	5.364	0.00	2,645.00	2,645.00
53974UQ80	12219	020	LOCK	6,000,000.00	0.00	202,217.53	03/08/2007	5.280	5.354	0.00	2,640.00	2,640.00
53974UQC1	12229	020	LOCK	6,000,000.00	0.00	269,603.82	03/12/2007	5.260	5.334	0.00	3,506.67	3,506.67
53974UQC2	12241	020	LOCK	6,000,000.00	0.00	269,603.82	03/16/2007	5.260	5.334	0.00	3,506.67	3,506.67
53974UQN7	12253	020	LOCK	6,000,000.00	0.00	404,346.35	03/22/2007	5.270	5.345	0.00	5,270.00	5,270.00
53974UQT4	12269	020	LOCK	6,000,000.00	0.00	336,979.96	03/27/2007	5.270	5.345	0.00	4,391.67	4,391.67
53974UQU1	12279	020	LOCK	6,000,000.00	0.00	67,415.73	03/28/2007	5.270	5.343	0.00	878.33	878.33
53974UQV9	12280	020	LOCK	6,000,000.00	0.00	67,415.73	03/29/2007	5.290	5.363	0.00	881.67	881.67
53974UQW7	12287	020	LOCK	6,000,000.00	0.00	67,415.73	03/30/2007	5.330	5.404	0.00	888.33	888.33
53974UR22	12291	020	LOCK	6,000,000.00	0.00	67,395.39	04/02/2007	5.430	5.507	0.00	905.00	905.00
55284LPD0	12151	020	MGIC	4,500,000.00	0.00	50,561.80	02/13/2007	5.270	5.343	0.00	658.75	658.75
6191F0Q72	12289	020	MITTEN	3,000,000.00	0.00	33,697.57	04/02/2007	5.500	5.578	0.00	458.33	458.33
65409SNS3	12105	020	NARCO	3,000,000.00	0.00	33,707.87	01/26/2007	5.220	5.293	0.00	435.00	435.00
64105HN57	12069	020	NEST	3,000,000.00	0.00	33,707.87	01/05/2007	5.240	5.313	0.00	436.67	436.67
64105HQ54	12213	020	NEST	4,000,000.00	0.00	134,811.72	03/05/2007	5.270	5.344	0.00	1,756.67	1,756.67
6323A1P18	12121	020	NET	3,000,000.00	0.00	33,707.87	02/01/2007	5.270	5.343	0.00	439.17	439.17
6698M5QN2	12264	020	NOV	3,500,000.00	0.00	39,325.84	03/22/2007	5.240	5.313	0.00	509.45	509.45
67021KQC6	12225	020	NSELEC	4,000,000.00	0.00	269,564.79	03/12/2007	5.240	5.315	0.00	3,493.33	3,493.33
74977LN29	12060	020	RABO	3,500,000.00	3,499,491.53	39,325.84	01/02/2007	5.230	5.303	0.00	508.47	508.47
74977LN37	12061	020	RABO	3,500,000.00	0.00	39,325.84	01/03/2007	5.300	5.374	0.00	515.28	515.28
74977LN45	12064	020	RABO	3,000,000.00	0.00	33,707.87	01/04/2007	5.250	5.323	0.00	437.50	437.50
74977LN86	12072	020	RABO	3,000,000.00	0.00	101,108.88	01/08/2007	5.240	5.314	0.00	1,310.00	1,310.00
74977LN94	12074	020	RABO	3,000,000.00	0.00	33,707.87	01/09/2007	5.240	5.313	0.00	436.67	436.67
74977LNA1	12075	020	RABO	3,000,000.00	0.00	33,707.87	01/10/2007	5.220	5.293	0.00	435.00	435.00
74977LNB9	12079	020	RABO	3,000,000.00	0.00	33,707.87	01/11/2007	5.220	5.293	0.00	435.00	435.00
74977LNG8	12083	020	RABO	5,000,000.00	0.00	224,670.04	01/16/2007	5.240	5.314	0.00	2,911.11	2,911.11
74977LNK9	12082	020	RABO	4,000,000.00	0.00	44,943.82	01/19/2007	5.230	5.303	0.00	581.11	581.11
74977LNN3	12097	020	RABO	4,500,000.00	0.00	151,663.44	01/22/2007	5.210	5.283	0.00	1,953.75	1,953.75
74977LNQ6	12101	020	RABO	5,000,000.00	0.00	56,179.78	01/24/2007	5.210	5.282	0.00	723.61	723.61
74977LNS2	12106	020	RABO	3,500,000.00	0.00	39,325.84	01/26/2007	5.240	5.313	0.00	509.45	509.45
74977LNW5	12108	020	RABO	4,088,000.00	0.00	137,777.66	01/29/2007	5.250	5.324	0.00	1,788.50	1,788.50
74977LNNW3	12113	020	RABO	4,000,000.00	0.00	44,943.82	01/30/2007	5.250	5.323	0.00	583.33	583.33

Pooled Investments Selected Funds

Interest Earnings

January 1, 2007 - March 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
74977LNX1	12118	020	RABO	4,000,000.00	0.00	44,943.82	01/31/2007	5.230	5.303	0.00	581.11	581.11
74977LP19	12120	020	RABO	4,000,000.00	0.00	44,943.82	02/01/2007	5.270	5.343	0.00	585.56	585.56
74977LP27	12124	020	RABO	3,500,000.00	0.00	39,325.84	02/02/2007	5.240	5.313	0.00	509.45	509.45
74977LP50	12127	020	RABO	3,500,000.00	0.00	117,960.34	02/05/2007	5.245	5.319	0.00	1,529.79	1,529.79
74977LP68	12130	020	RABO	4,000,000.00	0.00	44,943.82	02/06/2007	5.240	5.313	0.00	582.22	582.22
74977LP76	12137	020	RABO	4,500,000.00	0.00	50,561.80	02/07/2007	5.230	5.303	0.00	653.75	653.75
74977LP84	12140	020	RABO	4,000,000.00	0.00	44,943.82	02/08/2007	5.220	5.293	0.00	580.00	580.00
74977LP92	12145	020	RABO	4,500,000.00	0.00	50,561.80	02/09/2007	5.230	5.303	0.00	653.75	653.75
74977LPC5	12149	020	RABO	4,500,000.00	0.00	151,663.27	02/12/2007	5.250	5.324	0.00	1,968.75	1,968.75
74977LPD3	12152	020	RABO	4,500,000.00	0.00	50,561.80	02/13/2007	5.240	5.313	0.00	655.00	655.00
74977LPE1	12156	020	RABO	4,500,000.00	0.00	50,561.80	02/14/2007	5.250	5.323	0.00	656.25	656.25
74977LPF5	12159	020	RABO	4,000,000.00	0.00	44,943.82	02/15/2007	5.270	5.343	0.00	585.56	585.56
74977LPG6	12165	020	RABO	4,000,000.00	0.00	44,943.82	02/16/2007	5.310	5.384	0.00	590.00	590.00
74977LPL5	12166	020	RABO	4,500,000.00	0.00	202,202.95	02/20/2007	5.250	5.324	0.00	2,625.00	2,625.00
74977LPM3	12169	020	RABO	4,000,000.00	0.00	44,943.82	02/21/2007	5.270	5.343	0.00	585.56	585.56
74977LPN1	12174	020	RABO	4,000,000.00	0.00	44,943.82	02/22/2007	5.250	5.323	0.00	583.33	583.33
21685UQ79	12184	020	RABO	4,000,000.00	0.00	583,756.48	03/07/2007	5.270	5.348	0.00	7,612.22	7,612.22
74977LPS0	12185	020	RABO	3,500,000.00	0.00	117,960.42	02/26/2007	5.220	5.293	0.00	1,522.50	1,522.50
74977LPT8	12190	020	RABO	4,000,000.00	0.00	44,943.82	02/27/2007	5.250	5.323	0.00	583.33	583.33
74977LPU5	12197	020	RABO	3,500,000.00	0.00	39,325.84	02/28/2007	5.270	5.343	0.00	512.36	512.36
74977LQ18	12201	020	RABO	4,000,000.00	0.00	44,943.82	03/01/2007	5.310	5.384	0.00	590.00	590.00
74977LQ26	12208	020	RABO	4,000,000.00	0.00	44,943.82	03/02/2007	5.310	5.384	0.00	590.00	590.00
74977LQ59	12215	020	RABO	4,000,000.00	0.00	134,811.72	03/05/2007	5.270	5.344	0.00	1,766.67	1,766.67
74977LQ67	12220	020	RABO	4,000,000.00	0.00	44,943.82	03/06/2007	5.260	5.333	0.00	584.44	584.44
74977LQC4	12236	020	RABO	5,000,000.00	0.00	168,514.79	03/12/2007	5.240	5.314	0.00	2,183.34	2,183.34
74977LQD2	12239	020	RABO	4,000,000.00	0.00	44,943.82	03/13/2007	5.250	5.323	0.00	583.33	583.33
74977LQE0	12245	020	RABO	4,000,000.00	0.00	44,943.82	03/14/2007	5.240	5.313	0.00	582.22	582.22
74977LQG5	12250	020	RABO	4,000,000.00	0.00	44,943.82	03/16/2007	5.320	5.394	0.00	591.11	591.11
74977LQL4	12256	020	RABO	3,000,000.00	0.00	33,707.87	03/20/2007	5.250	5.323	0.00	437.50	437.50
74977LQNO	12263	020	RABO	3,500,000.00	0.00	39,325.84	03/22/2007	5.240	5.313	0.00	509.45	509.45
74977LQP5	12267	020	RABO	4,000,000.00	0.00	44,943.82	03/23/2007	5.250	5.323	0.00	583.33	583.33
74977LQS9	12272	020	RABO	4,000,000.00	0.00	134,811.84	03/26/2007	5.240	5.314	0.00	1,746.67	1,746.67
74977LQT7	12275	020	RABO	4,000,000.00	0.00	44,943.82	03/27/2007	5.240	5.313	0.00	582.22	582.22
74977LQU4	12277	020	RABO	4,000,000.00	0.00	44,943.82	03/28/2007	5.250	5.323	0.00	583.33	583.33
74977LQV2	12284	020	RABO	3,500,000.00	0.00	39,325.84	03/29/2007	5.270	5.343	0.00	512.36	512.36
74977LR25	12288	020	RABO	4,000,000.00	0.00	89,854.28	04/02/2007	5.345	5.421	0.00	1,187.78	1,187.78
74977LR25	12292	020	RABO	3,000,000.00	0.00	33,697.79	04/02/2007	5.380	5.456	0.00	448.33	448.33

Pooled Investments Selected Funds

Interest Earnings

January 1, 2007 - March 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
06416KQ11	12203	020	SCOT	3,500,000.00	0.00	39,325.84	03/01/2007	5.290	5.363	0.00	514.30	514.30
83365SQ14	12204	020	SGNA	4,000,000.00	0.00	44,943.82	03/01/2007	5.330	5.404	0.00	592.22	592.22
83365SQ22	12207	020	SGNA	4,000,000.00	0.00	44,943.82	03/02/2007	5.310	5.384	0.00	590.00	590.00
83365SQ55	12216	020	SGNA	4,000,000.00	0.00	134,811.69	03/05/2007	5.280	5.354	0.00	1,760.00	1,760.00
83365SPF4	12160	020	SIG	4,000,000.00	0.00	44,943.82	02/15/2007	5.260	5.333	0.00	584.44	584.44
8265P1QC8	12234	020	SIG	4,500,000.00	0.00	151,663.31	03/12/2007	5.240	5.314	0.00	1,965.00	1,965.00
87019SN34	12040	020	SWDBK	4,000,000.00	3,998,811.11	89,880.96	01/03/2007	5.350	5.425	0.00	1,188.89	1,188.89
87019SN59	12063	020	SWDBK	3,000,000.00	0.00	67,410.81	01/05/2007	5.250	5.323	0.00	875.00	875.00
85462DNX7	12117	020	SWKPP	3,200,000.00	0.00	35,955.06	01/31/2007	5.220	5.293	0.00	464.00	464.00
85462DPF4	12144	020	SWKPP	4,000,000.00	0.00	314,469.63	02/15/2007	5.230	5.305	0.00	4,067.78	4,067.78
85462DQL0	12246	020	SWKPP	4,000,000.00	0.00	314,469.10	03/20/2007	5.250	5.325	0.00	4,083.33	4,083.33
89233HP24	12123	020	TOY	3,500,000.00	0.00	39,325.84	02/02/2007	5.250	5.323	0.00	510.42	510.42
90262DN92	12073	020	UBS	3,000,000.00	0.00	33,707.87	01/09/2007	5.250	5.323	0.00	437.50	437.50
90262DNA9	12076	020	UBS	3,000,000.00	0.00	33,707.87	01/10/2007	5.240	5.313	0.00	436.67	436.67
90262DFC3	12115	020	UBS	4,000,000.00	0.00	628,617.61	02/12/2007	5.245	5.323	0.00	8,158.89	8,158.89
90262DFC3	12147	020	UBS	3,800,000.00	0.00	130,767.48	02/12/2007	5.240	5.314	0.00	1,694.27	1,694.27
90262DQ57	12217	020	UBS	4,000,000.00	0.00	134,811.69	03/05/2007	5.280	5.354	0.00	1,760.00	1,760.00
90262DQL2	12254	020	UBS	4,000,000.00	0.00	44,943.82	03/20/2007	5.240	5.313	0.00	582.22	582.22
9026X1P76	12138	020	UBSAM	4,000,000.00	0.00	44,943.82	02/07/2007	5.230	5.303	0.00	581.11	581.11
9026X1P84	12139	020	UBSAM	4,000,000.00	0.00	44,943.82	02/08/2007	5.220	5.293	0.00	580.00	580.00
90262DN43	12065	020	UBSFN	4,500,000.00	0.00	50,561.80	01/04/2007	5.250	5.323	0.00	656.25	656.25
90262DN84	12071	020	UBSFN	3,500,000.00	0.00	117,960.36	01/08/2007	5.240	5.314	0.00	1,528.33	1,528.33
90262DNB7	12077	020	UBSFN	3,000,000.00	0.00	33,707.87	01/11/2007	5.220	5.293	0.00	435.00	435.00
90262DNH4	12082	020	UBSFN	1,000,000.00	0.00	67,391.15	01/17/2007	5.250	5.325	0.00	875.00	875.00
90262DNH4	12085	020	UBSFN	4,000,000.00	0.00	44,943.82	01/17/2007	5.270	5.343	0.00	585.56	585.56
90262DNJ0	12086	020	UBSFN	4,500,000.00	0.00	50,561.80	01/18/2007	5.240	5.313	0.00	655.00	655.00
90262DNR2	12093	020	UBSFN	4,000,000.00	0.00	314,469.36	01/25/2007	5.240	5.315	0.00	4,075.56	4,075.56
90262DNP6	12098	020	UBSFN	4,000,000.00	0.00	44,943.82	01/23/2007	5.240	5.313	0.00	582.22	582.22
90262DNV3	12107	020	UBSFN	4,500,000.00	0.00	151,663.40	01/29/2007	5.220	5.293	0.00	1,957.50	1,957.50
90262DP90	12143	020	UBSFN	4,000,000.00	0.00	44,943.82	02/09/2007	5.230	5.303	0.00	581.11	581.11
90262DPD1	12154	020	UBSFN	4,000,000.00	0.00	44,943.82	02/13/2007	5.240	5.313	0.00	582.22	582.22
90262DPE9	12155	020	UBSFN	4,000,000.00	0.00	44,943.82	02/14/2007	5.250	5.323	0.00	583.33	583.33
90262DPF6	12161	020	UBSFN	4,000,000.00	0.00	44,943.82	02/15/2007	5.270	5.343	0.00	585.56	585.56
90262DPG4	12164	020	UBSFN	4,000,000.00	0.00	44,943.82	02/16/2007	5.320	5.394	0.00	591.11	591.11
90262DPL3	12168	020	UBSFN	4,000,000.00	0.00	179,735.96	02/20/2007	5.250	5.324	0.00	2,333.33	2,333.33
90262DPP4	12179	020	UBSFN	4,000,000.00	0.00	44,943.82	02/23/2007	5.230	5.303	0.00	581.11	581.11
90262DPS8	12187	020	UBSFN	3,500,000.00	0.00	117,960.39	02/26/2007	5.230	5.303	0.00	1,525.42	1,525.42

Pooled Investments Selected Funds
Interest Earnings
January 1, 2007 - March 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
9026X1PT8	12191	020	UBSFIN	4,000,000.00	0.00	44,943.82	02/27/2007	5.250	5.323	0.00	583.33	583.33
90262DPU3	12195	020	UBSFIN	4,000,000.00	0.00	44,943.82	02/28/2007	5.270	5.343	0.00	585.56	585.56
90262DQ16	12200	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/01/2007	5.300	5.374	0.00	588.89	588.89
90262DQ24	12210	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/02/2007	5.300	5.374	0.00	588.89	588.89
90262DQ65	12218	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/06/2007	5.260	5.333	0.00	584.44	584.44
90262DQ73	12224	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/07/2007	5.250	5.323	0.00	583.33	583.33
90262DQ81	12228	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/08/2007	5.250	5.323	0.00	583.33	583.33
90262DQ99	12230	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/09/2007	5.250	5.323	0.00	583.33	583.33
90262DQG3	12233	020	UBSFIN	4,000,000.00	0.00	314,469.36	03/16/2007	5.240	5.315	0.00	4,075.56	4,075.56
90262DQK4	12251	020	UBSFIN	3,500,000.00	0.00	117,960.36	03/19/2007	5.240	5.314	0.00	1,528.33	1,528.33
90262DQM0	12257	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/21/2007	5.240	5.313	0.00	582.22	582.22
90262DQN8	12262	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/22/2007	5.250	5.323	0.00	583.33	583.33
90262DQP3	12266	020	UBSFIN	4,000,000.00	0.00	44,943.82	03/23/2007	5.240	5.313	0.00	582.22	582.22
90262DQS7	12271	020	UBSFIN	4,000,000.00	0.00	134,811.87	03/26/2007	5.230	5.303	0.00	1,743.33	1,743.33
90262DR23	12276	020	UBSFIN	4,000,000.00	0.00	224,587.27	04/02/2007	5.280	5.356	0.00	2,933.34	2,933.34
93940ATK1	12046	020	WAMU	25,000,000.00	25,000,000.00	4,775,280.90	01/18/2007	5.310	5.384	62,687.50	0.00	62,687.50
Subtotal				950,768,000.00	50,285,351.26	33,988,524.41			5.344	62,687.50	380,185.98	442,873.48
Fund: money market accounts												
SYS11067	11067	030	WELLS	288,806.04	888,857.87	1,157,866.54			4.058	11,455.96	0.00	11,455.96
Subtotal				288,806.04	888,857.87	1,157,866.54			4.058	11,455.96	0.00	11,455.96
Total				1,086,053,117.00	160,189,461.90	155,927,588.71			5.204	1,600,958.17	377,814.33	1,978,772.50



City of Berkeley
2180 Milvia Street
Berkeley, Ca 94704
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**Pooled Investments Selected Funds
Interest Earnings
Sorted by Fund - Fund
January 1, 2007 - January 30, 2007
Yield on Average Book Value**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment- long term												
912810DF2	10141	010	TREASU	496,000.00	509,965.06	509,599.42	08/15/2008	12,000	9.895	4,852.17	-707.69	4,144.48
31345SK76	10314	010	FHLMC	326.09	331.26	328.68		7,000	1.962	0.53	0.00	0.53
31339KKC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4,000	4.056	10,000.00	0.00	10,000.00
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4,500	4.563	18,750.00	0.00	18,750.00
3128X2KU8	11041	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/14/2009	5,000	4.630	19,027.78	0.00	19,027.78
3133X3S46	11046	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	02/25/2009	3,125	3.168	7,812.50	0.00	7,812.50
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4,100	4.157	13,666.66	0.00	13,666.66
3128X26V6	11051	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	04/27/2009	4,125	4.182	13,750.00	0.00	13,750.00
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4,050	4.106	16,875.00	0.00	16,875.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4,180	4.238	17,416.67	0.00	17,416.67
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	06/29/2007	4,000	4.056	13,333.33	0.00	13,333.33
3133XC227	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	4,500	4.410	10,875.00	0.00	10,875.00
3128X4GX3	11299	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	08/22/2007	4,400	4.461	18,333.34	0.00	18,333.34
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5,000	5.069	20,833.33	0.00	20,833.33
3133XEAAT	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5,000	5.069	20,833.33	0.00	20,833.33
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5,000	5.069	20,833.33	0.00	20,833.33
3133XFF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5,500	5.576	13,750.00	0.00	13,750.00
3133XFF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5,500	5.576	9,166.67	0.00	9,166.67
3133XFT48	11634	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/20/2011	6,000	6.083	15,000.00	0.00	15,000.00
3128X5EX2	11732	010	FHLMC	5,000,000.00	5,004,956.45	5,004,909.57	07/20/2011	5,750	5.802	23,958.33	-90.73	23,867.60
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5,750	5.830	16,770.84	0.00	16,770.84
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5,380	5.455	13,450.00	0.00	13,450.00
3133XH6J6	11861	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5,460	5.536	22,750.00	0.00	22,750.00
3133XH6M9	11867	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5,250	5.323	13,125.00	0.00	13,125.00
3136F73Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6,000	6.083	30,000.00	0.00	30,000.00
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6,000	6.083	10,000.00	0.00	10,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6,000	6.083	15,000.00	0.00	15,000.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5,700	5.779	14,250.00	0.00	14,250.00
3133XHTK8	11992	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/21/2011	5,750	5.830	14,375.00	0.00	14,375.00
3128X5QW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5,250	5.323	13,125.00	0.00	13,125.00
3133XHS94	12066	010	FHLB	3,000,000.00	0.00	2,719,687.50	11/13/2009	5,250	5.284	11,812.50	0.00	11,812.50

Portfolio BERK
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Pooled Investments Selected Funds
Interest Earnings
January 1, 2007 - January 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment- long term												
31359MH30	12078	010	FNMA	3,000,000.00	0.00	2,144,275.00	02/22/2011	5.500	5.461	9,625.00	0.00	9,625.00
3128X5J2	12080	010	FHLMC	5,000,000.00	0.00	3,333,333.33	01/11/2012	6.000	6.083	16,666.67	0.00	16,666.67
31359MH30	12081	010	FNMA	3,000,000.00	0.00	2,042,472.22	02/22/2011	5.500	5.460	9,166.67	0.00	9,166.67
3133XJQ92	12094	010	FHLB	3,000,000.00	0.00	600,000.00	01/23/2009	5.450	5.526	2,725.00	0.00	2,725.00
Subtotal				125,996,326.09	109,015,252.77	119,854,605.72			5.087	501,909.65	-798.42	501,111.23
Fund: pooled investments-short term												
53974UNC4	12037	020	LOCK	4,800,000.00	4,792,226.67	1,758,704.44	01/12/2007	5.300	5.378	0.00	7,773.33	7,773.33
87019SN34	12040	020	SWDBK	4,000,000.00	3,998,811.11	266,646.85	01/03/2007	5.350	5.425	0.00	1,188.89	1,188.89
48247RBB7	12041	020	KKR	4,000,000.00	3,998,811.11	266,646.85	01/03/2007	5.350	5.425	0.00	1,188.89	1,188.89
17307SN40	12042	020	CITIF	4,000,000.00	3,998,240.00	399,941.33	01/04/2007	5.280	5.354	0.00	1,760.00	1,760.00
93940ATK1	12046	020	WAMU	25,000,000.00	25,000,000.00	14,166,666.67	01/18/2007	5.310	5.384	62,687.50	0.00	62,687.50
53974UN42	12056	020	LOCK	5,000,000.00	4,997,770.84	499,925.69	01/04/2007	5.350	5.425	0.00	2,229.16	2,229.16
74977LN29	12060	020	RABO	3,500,000.00	3,499,491.53	116,666.67	01/02/2007	5.230	5.303	0.00	508.47	508.47
74977LN37	12061	020	RABO	3,500,000.00	0.00	116,666.67	01/03/2007	5.300	5.374	0.00	515.28	515.28
1725E3NA3	12062	020	CIN	3,000,000.00	0.00	699,693.17	01/10/2007	5.260	5.335	0.00	3,068.33	3,068.33
87019SN59	12063	020	SWDBK	3,000,000.00	0.00	199,985.42	01/05/2007	5.250	5.323	0.00	875.00	875.00
74977LN45	12064	020	RABO	3,000,000.00	0.00	100,000.00	01/04/2007	5.250	5.323	0.00	437.50	437.50
90262DN43	12065	020	UBSFN	4,500,000.00	0.00	150,000.00	01/04/2007	5.250	5.323	0.00	656.25	656.25
53974UN55	12067	020	LOCK	5,000,000.00	0.00	1,998,389.72	01/16/2007	5.270	5.347	0.00	8,783.33	8,783.33
313384AE9	12068	020	FHLB	6,000,000.00	0.00	200,000.00	01/05/2007	5.150	5.222	0.00	858.34	858.34
64105HN57	12069	020	NEST	3,000,000.00	0.00	100,000.00	01/05/2007	5.240	5.313	0.00	436.67	436.67
17177MNB4	12070	020	CIES	3,000,000.00	0.00	599,781.67	01/11/2007	5.240	5.315	0.00	2,620.00	2,620.00
90262DN84	12071	020	UBSFN	3,500,000.00	0.00	349,949.06	01/08/2007	5.240	5.314	0.00	1,528.33	1,528.33
74977LN86	12072	020	RABO	3,000,000.00	0.00	299,956.33	01/08/2007	5.240	5.314	0.00	1,310.00	1,310.00
90262DN92	12073	020	UBS	3,000,000.00	0.00	100,000.00	01/09/2007	5.250	5.323	0.00	437.50	437.50
74977LN94	12074	020	RABO	3,000,000.00	0.00	100,000.00	01/09/2007	5.240	5.313	0.00	436.67	436.67
74977LNA1	12075	020	RABO	3,000,000.00	0.00	100,000.00	01/10/2007	5.220	5.293	0.00	435.00	435.00
90262DNA9	12076	020	UBS	3,000,000.00	0.00	100,000.00	01/10/2007	5.240	5.313	0.00	436.67	436.67
90262DNB7	12077	020	UBSFN	3,000,000.00	0.00	100,000.00	01/11/2007	5.220	5.293	0.00	435.00	435.00
74977LNB9	12079	020	RABO	3,000,000.00	0.00	100,000.00	01/11/2007	5.220	5.293	0.00	435.00	435.00
90262DNH4	12082	020	UBSFN	1,000,000.00	0.00	199,927.08	01/17/2007	5.250	5.325	0.00	875.00	875.00
74977LNG8	12083	020	RABO	5,000,000.00	0.00	666,521.11	01/16/2007	5.240	5.314	0.00	2,911.11	2,911.11
53974UNH3	12084	020	LOCK	5,000,000.00	0.00	166,666.67	01/17/2007	5.300	5.374	0.00	736.11	736.11
90262DNH4	12085	020	UBSFN	4,000,000.00	0.00	133,333.33	01/17/2007	5.270	5.343	0.00	585.56	585.56
90262DNJ0	12086	020	UBSFN	4,500,000.00	0.00	150,000.00	01/18/2007	5.240	5.313	0.00	655.00	655.00
53974UP16	12087	020	LOCK	5,000,000.00	0.00	2,330,771.53	02/01/2007	5.270	5.349	0.00	10,247.23	10,247.23
53974UQW7	12088	020	LOCK	5,000,000.00	0.00	2,146,290.37	03/30/2007	5.290	5.414	0.00	9,551.39	9,551.39

Pooled Investments Selected Funds
Interest Earnings
January 1, 2007 - January 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
313384AU3	12089	020	FHLB	9,000,000.00	0.00	300,000.00	01/19/2007	5.150	5.222	0.00	1,287.50	1,287.50
14912QNR7	12090	020	CAT	4,000,000.00	0.00	932,926.56	01/25/2007	5.230	5.305	0.00	4,067.78	4,067.78
03523DNK5	12091	020	BUD	3,000,000.00	0.00	100,000.00	01/19/2007	5.230	5.303	0.00	435.83	435.83
74977LKN9	12092	020	RABO	4,000,000.00	0.00	133,333.33	01/19/2007	5.230	5.303	0.00	581.11	581.11
90262DNR2	12093	020	UBSFIN	4,000,000.00	0.00	932,925.78	01/25/2007	5.240	5.315	0.00	4,075.56	4,075.56
313384BB4	12095	020	FHLB	4,500,000.00	0.00	1,049,553.75	01/26/2007	5.100	5.173	0.00	4,462.50	4,462.50
02581SNN7	12096	020	AXPCRD	4,500,000.00	0.00	449,935.00	01/22/2007	5.200	5.273	0.00	1,950.00	1,950.00
74977LNN3	12097	020	RABO	4,500,000.00	0.00	449,934.88	01/22/2007	5.210	5.283	0.00	1,953.75	1,953.75
90262DNP6	12098	020	UBSFIN	4,000,000.00	0.00	133,333.33	01/23/2007	5.240	5.313	0.00	582.22	582.22
313384AY5	12099	020	FHLB	5,500,000.00	0.00	183,333.33	01/23/2007	5.140	5.211	0.00	785.28	785.28
42823KNV0	12100	020	HP	5,000,000.00	0.00	999,634.72	01/29/2007	5.260	5.335	0.00	4,383.34	4,383.34
74977LNU6	12101	020	RABO	5,000,000.00	0.00	166,666.67	01/24/2007	5.210	5.282	0.00	723.61	723.61
1725E3NR6	12102	020	CIN	3,500,000.00	0.00	116,666.67	01/25/2007	5.230	5.303	0.00	508.47	508.47
17307SNW8	12103	020	CITIFI	3,000,000.00	0.00	599,782.08	01/30/2007	5.230	5.305	0.00	2,615.00	2,615.00
50000BNS5	12104	020	KOCH	3,000,000.00	0.00	100,000.00	01/26/2007	5.230	5.303	0.00	435.83	435.83
65409SNS3	12105	020	NARCO	3,000,000.00	0.00	100,000.00	01/26/2007	5.220	5.293	0.00	435.00	435.00
74977LNS2	12106	020	RABO	3,500,000.00	0.00	116,666.67	01/26/2007	5.240	5.313	0.00	509.45	509.45
90262DNV3	12107	020	UBSFIN	4,500,000.00	0.00	449,934.75	01/29/2007	5.220	5.293	0.00	1,957.50	1,957.50
74977LNV5	12108	020	RABO	4,088,000.00	0.00	408,740.38	01/29/2007	5.250	5.324	0.00	1,788.50	1,788.50
313384BE8	12110	020	FHLB	2,200,000.00	0.00	219,968.65	01/29/2007	5.130	5.202	0.00	940.50	940.50
42823KNW8	12111	020	HP	3,300,000.00	0.00	439,904.12	01/30/2007	5.230	5.304	0.00	1,917.67	1,917.67
1725E3NW5	12112	020	CIN	4,000,000.00	0.00	133,333.33	01/30/2007	5.250	5.323	0.00	583.33	583.33
74977LNV3	12113	020	RABO	4,000,000.00	0.00	133,333.33	01/30/2007	5.250	5.323	0.00	583.33	583.33
17307SP55	12114	020	CITIFI	4,000,000.00	0.00	266,452.78	02/05/2007	5.250	5.327	0.00	1,166.67	1,166.67
90262DPC3	12115	020	UBS	4,000,000.00	0.00	266,181.02	02/12/2007	5.245	5.328	0.00	1,165.56	1,165.56
06945MNX0	12116	020	BAR	3,000,000.00	0.00	100,000.00	01/31/2007	5.230	5.303	0.00	435.83	435.83
85462DNX7	12117	020	SWKPP	3,200,000.00	0.00	106,666.67	01/31/2007	5.220	5.293	0.00	464.00	464.00
74977LNX1	12118	020	RABO	4,000,000.00	0.00	133,333.33	01/31/2007	5.230	5.303	0.00	581.11	581.11
2363F7P51	12119	020	DANSKE	2,800,000.00	0.00	93,265.15	02/05/2007	5.260	5.337	0.00	409.11	409.11
			Subtotal	254,388,000.00	50,285,351.26	38,298,936.90			5.349	62,687.50	105,700.35	168,387.85
			Total	380,384,326.09	159,300,604.03	158,153,542.62			5.150	564,597.15	104,901.93	669,499.08



City of Berkeley
2180 Milvia Street
Berkeley, Ca 94704
(510)981-7339

**Pooled Investments Selected Funds
Interest Earnings
Sorted by Fund - Issuer
February 1, 2007 - February 28, 2007
Yield on Average Book Value**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment- long term												
31339KXC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4.000	4.345	10,000.00	0.00	10,000.00
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4.500	4.888	18,750.00	0.00	18,750.00
3133X3S46	11046	010	FHLB	3,000,000.00	3,000,000.00	2,678,571.43	02/25/2009	6.000	3.285	6,750.00	0.00	6,750.00
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4.050	4.400	16,875.00	0.00	16,875.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4.180	4.541	17,416.67	0.00	17,416.67
3133XCC27	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	4.500	4.888	11,250.00	0.00	11,250.00
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5.000	5.432	20,833.33	0.00	20,833.33
3133XEA7	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5.000	5.432	20,833.34	0.00	20,833.34
3133XFF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.975	13,750.00	0.00	13,750.00
3133XFF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5.500	5.975	9,166.66	0.00	9,166.66
3133XFT48	11634	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/20/2011	6.000	6.518	15,000.00	0.00	15,000.00
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5.380	5.844	13,450.00	0.00	13,450.00
3133XH6J6	11861	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5.460	5.931	22,750.00	0.00	22,750.00
3133XH6M9	11867	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5.250	5.703	13,125.00	0.00	13,125.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5.700	6.192	14,250.00	0.00	14,250.00
3133XHTK8	11982	010	FHLB	3,000,000.00	3,000,000.00	2,142,857.14	11/21/2011	5.750	5.830	9,583.33	0.00	9,583.33
3133XHS94	12066	010	FHLB	3,021,875.00	3,021,875.00	3,021,875.00	11/13/2009	5.250	5.662	13,125.00	0.00	13,125.00
3133XJQ92	12094	010	FHLB	3,000,000.00	3,000,000.00	2,357,142.86	01/23/2009	5.450	5.526	9,991.67	0.00	9,991.67
31340SK76	10314	010	FHLMC	310.96	326.09	318.53		7.000	4.256	1.04	0.00	1.04
3128X2KU8	11041	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/14/2009	5.000	5.432	20,833.33	0.00	20,833.33
3128X26Y6	11051	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	04/27/2009	4.125	4.481	13,750.00	0.00	13,750.00
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	06/29/2007	4.000	4.345	13,333.34	0.00	13,333.34
3128X4GX3	11299	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	08/22/2007	4.400	4.780	18,333.33	0.00	18,333.33
3128X5EX2	11732	010	FHLMC	5,004,865.72	5,004,865.72	5,004,821.66	07/20/2011	5.750	6.217	23,958.34	-90.72	23,867.62
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5.750	6.246	16,770.83	0.00	16,770.83
3128X5QW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5.250	5.703	13,125.00	0.00	13,125.00
3128X5XJ2	12080	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/11/2012	6.000	6.518	25,000.00	0.00	25,000.00
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4.100	4.454	13,666.67	0.00	13,666.67
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5.000	5.432	20,833.33	0.00	20,833.33
3136F73Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6.000	6.518	30,000.00	0.00	30,000.00

Portfolio BERK
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Pooled Investments Selected Funds
Interest Earnings
February 1, 2007 - February 28, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment- long term												
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6.000	6.518	10,000.00	0.00	10,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6.000	6.518	15,000.00	0.00	15,000.00
31359MH30	12078	010	FNMA	3,063,250.00	3,063,250.00	2,297,437.50	02/22/2011	5.500	5.461	9,625.00	0.00	9,625.00
31359MH30	12081	010	FNMA	3,063,708.33	3,063,708.33	2,297,781.25	02/22/2011	5.500	5.460	9,625.00	0.00	9,625.00
912810DF2	10141	010	TREASU	496,000.00	509,233.78	508,891.73	08/15/2008	12.000	10.005	4,566.23	-660.51	3,905.72
Subtotal				125,996,310.96	126,163,258.92	122,809,697.09			5.462	515,321.44	-751.23	514,570.21
Fund: pooled investments-short term												
0020A3P61	12129	020	ATT	3,500,000.00	0.00	499,890.62	02/06/2007	5.240	5.324	0.00	2,041.67	2,041.67
06945MP67	12131	020	BAR	4,500,000.00	0.00	160,714.29	02/06/2007	5.250	5.313	0.00	655.00	655.00
06945MP60	12157	020	BAR	3,500,000.00	0.00	125,000.00	02/14/2007	5.270	5.323	0.00	510.42	510.42
06945MPM2	12170	020	BAR	4,000,000.00	0.00	142,857.14	02/21/2007	5.250	5.343	0.00	585.56	585.56
06945MQ17	12183	020	BAR	4,000,000.00	0.00	999,562.50	03/01/2007	5.230	5.325	0.00	4,083.33	4,083.33
06945MP59	12186	020	BAR	3,500,000.00	0.00	374,945.52	02/26/2007	5.310	5.303	0.00	1,525.42	1,525.42
06945MQ17	12202	020	BAR	3,500,000.00	0.00	125,000.00	03/01/2007	5.260	5.384	0.00	516.25	516.25
13170SPL3	12158	020	CAL	4,000,000.00	0.00	999,561.67	02/20/2007	5.230	5.335	0.00	4,091.11	4,091.11
14178MP93	12146	020	CARGIL	4,000,000.00	0.00	142,857.14	02/09/2007	5.310	5.384	0.00	516.25	516.25
16115WPG6	12163	020	CHAR	3,500,000.00	0.00	125,000.00	02/16/2007	5.240	5.314	0.00	1,528.33	1,528.33
1725E3P52	12128	020	CIN	3,500,000.00	0.00	374,945.42	02/05/2007	5.250	5.323	0.00	656.25	656.25
1725E3PD5	12153	020	CIN	4,500,000.00	0.00	160,714.29	02/13/2007	5.250	5.324	0.00	2,333.33	2,333.33
17307SP55	12114	020	CITIFI	4,000,000.00	3,997,666.87	571,303.57	02/05/2007	5.240	5.313	0.00	582.22	582.22
14178MP69	12132	020	CITIFI	4,000,000.00	0.00	142,857.14	02/06/2007	5.200	5.303	0.00	581.11	581.11
4611K1P74	12136	020	CITIFI	4,000,000.00	0.00	142,857.14	02/07/2007	5.230	5.303	0.00	577.78	577.78
17307SP89	12141	020	CITIFI	4,000,000.00	0.00	142,857.14	02/08/2007	5.220	5.272	0.00	580.00	580.00
27886MP80	12142	020	CITIFI	4,000,000.00	0.00	142,857.14	02/08/2007	5.220	5.293	0.00	585.56	585.56
17307SPM8	12171	020	CITIFI	4,000,000.00	0.00	142,857.14	02/21/2007	5.260	5.343	0.00	1,636.45	1,636.45
2363F7P51	12119	020	DANSKE	2,800,000.00	2,788,363.55	399,912.33	02/05/2007	5.160	5.334	0.00	1,576.66	1,576.66
313312CE8	12175	020	FFCB	11,000,000.00	0.00	392,857.14	02/22/2007	5.180	5.232	0.00	1,295.00	1,295.00
313312CJ7	12188	020	FFCB	3,000,000.00	0.00	321,382.32	02/26/2007	5.090	5.253	0.00	494.86	494.86
313384BP3	12135	020	FHLB	3,500,000.00	0.00	125,000.00	02/07/2007	5.150	5.161	0.00	929.86	929.86
313384CF4	12180	020	FHLB	6,500,000.00	0.00	232,142.86	02/23/2007	5.180	5.222	0.00	935.28	935.28
313384CK3	12193	020	FHLB	6,500,000.00	0.00	232,142.86	02/27/2007	5.200	5.252	0.00	866.66	866.66
313384CL1	12198	020	FHLB	6,000,000.00	0.00	214,285.71	02/28/2007	5.250	5.325	0.00	4,083.33	4,083.33
42823KQ13	12182	020	HP	4,000,000.00	0.00	999,562.50	03/01/2007	5.250	5.325	0.00	4,083.33	4,083.33
50000BP20	12125	020	KOCH	3,000,000.00	0.00	107,142.86	02/02/2007	5.250	5.323	0.00	437.50	437.50
50000BP20	12150	020	KOCH	4,500,000.00	0.00	482,072.54	02/12/2007	5.250	5.324	0.00	1,968.75	1,968.75
52517KPT3	12189	020	LEH	4,000,000.00	0.00	142,857.14	02/27/2007	5.250	5.323	0.00	583.33	583.33

Pooled Investments Selected Funds
Interest Earnings
February 1, 2007 - February 28, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
52517KPU0	12196	020	LEH	4,000,000.00	0.00	142,857.14	02/28/2007	5.280	5.353	0.00	586.67	586.67
53974UQW7	12088	020	LOCK	5,000,000.00	4,958,120.83	4,968,774.30	03/30/2007	5.290	5.397	0.00	20,572.22	20,572.22
53974UP57	12126	020	LOCK	5,000,000.00	0.00	714,128.87	02/05/2007	5.270	5.344	0.00	2,927.78	2,927.78
53974UP99	12133	020	LOCK	5,000,000.00	0.00	714,128.87	02/09/2007	5.270	5.344	0.00	2,927.78	2,927.78
53974UPL2	12148	020	LOCK	5,000,000.00	0.00	1,962,847.97	02/20/2007	5.270	5.347	0.00	8,051.39	8,051.39
53974UPG3	12162	020	LOCK	4,000,000.00	0.00	142,857.14	02/16/2007	5.320	5.394	0.00	591.11	591.11
53974UPL2	12167	020	LOCK	4,000,000.00	0.00	571,303.10	02/20/2007	5.270	5.344	0.00	2,342.22	2,342.22
53974UPM0	12172	020	LOCK	5,000,000.00	0.00	178,571.43	02/21/2007	5.280	5.353	0.00	733.33	733.33
53974UPS7	12173	020	LOCK	4,000,000.00	0.00	856,829.17	02/26/2007	5.270	5.345	0.00	3,513.33	3,513.33
53974UPN8	12176	020	LOCK	5,000,000.00	0.00	178,571.43	02/22/2007	5.280	5.353	0.00	733.33	733.33
53974UPS7	12181	020	LOCK	5,000,000.00	0.00	714,128.87	02/26/2007	5.270	5.344	0.00	2,927.78	2,927.78
53974UPU2	12194	020	LOCK	6,000,000.00	0.00	428,540.12	02/28/2007	5.260	5.333	0.00	1,753.33	1,753.33
53974UQ15	12199	020	LOCK	3,000,000.00	0.00	107,142.86	03/01/2007	5.330	5.404	0.00	444.17	444.17
53974UQ23	12205	020	LOCK	3,000,000.00	0.00	107,127.05	03/02/2007	5.310	5.385	0.00	442.50	442.50
55284LPD0	12151	020	MGIC	4,500,000.00	0.00	160,714.29	02/13/2007	5.270	5.343	0.00	658.75	658.75
74977LP27	12124	020	RABO	3,500,000.00	0.00	125,000.00	02/02/2007	5.240	5.313	0.00	509.45	509.45
74977LP50	12127	020	RABO	3,500,000.00	0.00	374,945.36	02/05/2007	5.245	5.319	0.00	1,529.79	1,529.79
74977LP68	12130	020	RABO	4,000,000.00	0.00	142,857.14	02/06/2007	5.240	5.313	0.00	582.22	582.22
74977LP76	12137	020	RABO	4,500,000.00	0.00	160,714.29	02/07/2007	5.230	5.303	0.00	653.75	653.75
74977LP84	12140	020	RABO	4,000,000.00	0.00	142,857.14	02/08/2007	5.220	5.293	0.00	580.00	580.00
74977LP92	12145	020	RABO	4,500,000.00	0.00	160,714.29	02/09/2007	5.230	5.303	0.00	653.75	653.75
74977LPC5	12149	020	RABO	4,500,000.00	0.00	482,072.54	02/12/2007	5.250	5.324	0.00	1,968.75	1,968.75
74977LPD3	12152	020	RABO	4,500,000.00	0.00	160,714.29	02/13/2007	5.240	5.313	0.00	655.00	655.00
74977LPE1	12156	020	RABO	4,000,000.00	0.00	160,714.29	02/14/2007	5.250	5.323	0.00	656.25	656.25
74977LPF8	12159	020	RABO	4,000,000.00	0.00	142,857.14	02/15/2007	5.270	5.343	0.00	585.56	585.56
74977LPG6	12165	020	RABO	4,000,000.00	0.00	142,857.14	02/16/2007	5.310	5.384	0.00	590.00	590.00
74977LPL5	12166	020	RABO	4,500,000.00	0.00	642,716.52	02/20/2007	5.250	5.324	0.00	2,625.00	2,625.00
74977LPM3	12169	020	RABO	4,000,000.00	0.00	142,857.14	02/21/2007	5.270	5.343	0.00	585.56	585.56
74977LPN1	12174	020	RABO	4,000,000.00	0.00	142,857.14	02/22/2007	5.250	5.323	0.00	583.33	583.33
21685UQ79	12184	020	RABO	4,000,000.00	0.00	998,682.50	03/07/2007	5.270	5.350	0.00	4,098.89	4,098.89
74977LPS0	12185	020	RABO	3,500,000.00	0.00	374,945.63	02/26/2007	5.220	5.293	0.00	1,522.50	1,522.50
74977LPT8	12190	020	RABO	4,000,000.00	0.00	142,857.14	02/27/2007	5.250	5.323	0.00	583.33	583.33
74977LPU5	12197	020	RABO	3,500,000.00	0.00	125,000.00	02/28/2007	5.270	5.343	0.00	512.36	512.36
74977LQ18	12201	020	RABO	4,000,000.00	0.00	142,857.14	03/01/2007	5.310	5.384	0.00	590.00	590.00
08418KQ11	12203	020	SCOT	3,500,000.00	0.00	125,000.00	03/01/2007	5.290	5.363	0.00	514.30	514.30
83365SQ14	12204	020	SGNA	4,000,000.00	0.00	142,857.14	03/01/2007	5.330	5.404	0.00	592.22	592.22
83365SPF4	12160	020	SIG	4,000,000.00	0.00	142,857.14	02/15/2007	5.260	5.333	0.00	584.44	584.44

Pooled Investments Selected Funds
Interest Earnings
February 1, 2007 - February 28, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
85462DPF4	12144	020	SWKPP	4,000,000.00	0.00	999,564.17	02/15/2007	5.230	5.305	0.00	4,067.78	4,067.78
89233HP24	12123	020	TOY	3,500,000.00	0.00	125,000.00	02/02/2007	5.250	5.323	0.00	510.42	510.42
90262DPC3	12115	020	UBS	4,000,000.00	3,993,589.44	1,570,283.83	02/12/2007	5.245	5.322	0.00	6,410.56	6,410.56
90262DPC3	12147	020	UBS	3,880,000.00	0.00	415,653.78	02/12/2007	5.240	5.314	0.00	1,694.27	1,694.27
9026X1P76	12138	020	UBSAM	4,000,000.00	0.00	142,857.14	02/07/2007	5.230	5.303	0.00	581.11	581.11
9026X1P84	12139	020	UBSAM	4,000,000.00	0.00	142,857.14	02/08/2007	5.220	5.293	0.00	580.00	580.00
90262DP90	12143	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/09/2007	5.230	5.303	0.00	581.11	581.11
90262DPD1	12154	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/13/2007	5.240	5.313	0.00	582.22	582.22
90262DPE9	12155	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/14/2007	5.250	5.323	0.00	583.33	583.33
90262DPF6	12161	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/15/2007	5.270	5.343	0.00	585.56	585.56
90262DPG4	12164	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/16/2007	5.320	5.394	0.00	591.11	591.11
90262DPL3	12168	020	UBSFIN	4,000,000.00	0.00	571,303.57	02/20/2007	5.250	5.324	0.00	2,333.33	2,333.33
90262DPP4	12179	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/23/2007	5.230	5.303	0.00	581.11	581.11
90262DPS8	12187	020	UBSFIN	3,500,000.00	0.00	374,945.52	02/26/2007	5.230	5.303	0.00	1,525.42	1,525.42
9026X1PT8	12191	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/27/2007	5.250	5.323	0.00	583.33	583.33
90262DPU3	12195	020	UBSFIN	4,000,000.00	0.00	142,857.14	02/28/2007	5.270	5.343	0.00	585.56	585.56
90262DQ16	12200	020	UBSFIN	4,000,000.00	0.00	142,857.14	03/01/2007	5.300	5.374	0.00	588.89	588.89
Subtotal				347,680,000.00	15,747,740.49	32,062,489.30		5.337		0.00	131,265.63	131,265.63
Fund: money market accounts												
SYS11067	11067	030	WELLS	838,367.75	701,051.82	1,428,806.94			4.148	4,546.45	0.00	4,546.45
Subtotal				838,367.75	701,051.82	1,428,806.94			4.148	4,546.45	0.00	4,546.45
Total				474,514,678.71	142,612,051.23	156,300,993.33			5.424	519,867.89	130,514.40	650,382.29



City of Berkeley
2180 Milvia Street
Berkeley, Ca 94704
(510)981-7339

Pooled Investments Selected Funds
Interest Earnings
Sorted by Fund - Fund
March 1, 2007 - March 30, 2007
Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investment- long term												
912810DF2	10141	010	TREASU	496,000.00	508,573.27	508,207.63	08/15/2008	12.000	10.115	4,932.60	-707.69	4,224.91
31340SK76	10314	010	FHLMC	310.96	310.96	310.96		7.000	6.964	1.78	0.00	1.78
31339XKC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4.000	4.056	10,000.00	0.00	10,000.00
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4.500	4.563	18,750.00	0.00	18,750.00
3128X2KU8	11041	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/14/2009	5.000	5.069	20,833.33	0.00	20,833.33
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4.100	4.157	13,666.67	0.00	13,666.67
3128X26Y6	11051	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	04/27/2009	4.125	4.182	13,750.00	0.00	13,750.00
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4.050	4.106	16,875.00	0.00	16,875.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4.180	4.238	17,416.66	0.00	17,416.66
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	06/29/2007	4.000	4.056	13,333.33	0.00	13,333.33
3133XC27	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	4.500	4.410	10,875.00	0.00	10,875.00
3128X4GX3	11299	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	08/22/2007	4.400	4.461	18,333.33	0.00	18,333.33
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5.000	5.069	20,833.34	0.00	20,833.34
3133XEAAT	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5.000	5.069	20,833.33	0.00	20,833.33
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5.000	5.069	20,833.34	0.00	20,833.34
3133XFF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.576	13,750.00	0.00	13,750.00
3133XFF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5.500	5.576	9,166.67	0.00	9,166.67
3133XF748	11634	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/20/2011	6.000	6.083	15,000.00	0.00	15,000.00
3128X5EX2	11732	010	FHLMC	5,000,000.00	5,004,775.00	5,004,728.13	07/20/2011	5.750	5.802	23,958.33	-90.72	23,867.61
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5.750	5.830	16,770.83	0.00	16,770.83
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5.380	5.455	13,450.00	0.00	13,450.00
3133XH6J6	11861	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5.460	5.536	22,750.00	0.00	22,750.00
3133XH6M9	11867	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5.250	5.323	13,125.00	0.00	13,125.00
3136F73Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6.000	6.083	30,000.00	0.00	30,000.00
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6.000	6.083	10,000.00	0.00	10,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6.000	6.083	15,000.00	0.00	15,000.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5.700	5.779	14,250.00	0.00	14,250.00
3128X5GW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5.250	5.323	13,125.00	0.00	13,125.00
3133XH594	12066	010	FHLB	3,000,000.00	3,021,875.00	3,021,875.00	11/13/2009	5.250	5.284	13,125.00	0.00	13,125.00
3128X5XJ2	12080	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/11/2012	6.000	6.083	25,000.00	0.00	25,000.00
3133XJZG6	12177	010	FHLB	6,000,000.00	6,000,000.00	6,000,000.00	09/01/2010	5.500	5.576	27,500.00	0.00	27,500.00

Portfolio BERK
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Pooled Investments Selected Funds
Interest Earnings
March 1, 2007 - March 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
3133XJVU9	12178	010	FHLB	3,000,000.00	0.00	2,600,000.00	03/05/2009	5.450	5.526	11,808.33	0.00	11,808.33
			Subtotal	119,996,310.96	111,035,534.23	119,635,121.72			5.169	509,046.87	-798.41	508,248.46
Fund: pooled investments-short term												
53974UQW7	12088	020	LOCK	5,000,000.00	4,978,693.05	4,823,390.09	03/30/2007	5.290	5.375	0.00	21,306.95	21,306.95
21685UQ79	12184	020	RABO	4,000,000.00	3,996,486.67	799,707.22	03/07/2007	5.270	5.345	0.00	3,513.33	3,513.33
53974UQ23	12205	020	LOCK	3,000,000.00	2,999,557.50	100,000.00	03/02/2007	5.310	5.384	0.00	442.50	442.50
1725ESQ28	12206	020	CIN	4,500,000.00	0.00	150,000.00	03/02/2007	5.330	5.404	0.00	666.25	666.25
83365SQ22	12207	020	SGNA	4,000,000.00	0.00	133,333.33	03/02/2007	5.310	5.384	0.00	590.00	590.00
74977LQ26	12208	020	RABO	4,000,000.00	0.00	133,333.33	03/02/2007	5.310	5.384	0.00	590.00	590.00
53974UQ23	12209	020	LOCK	3,000,000.00	0.00	100,000.00	03/02/2007	5.320	5.394	0.00	443.33	443.33
90262DQ24	12210	020	UBSFN	4,000,000.00	0.00	133,333.33	03/02/2007	5.300	5.374	0.00	588.89	588.89
313312CN8	12211	020	FFCB	4,500,000.00	0.00	150,000.00	03/02/2007	5.200	5.272	0.00	650.00	650.00
53974UQ56	12212	020	LOCK	6,000,000.00	0.00	599,911.83	03/05/2007	5.290	5.364	0.00	2,645.00	2,645.00
64105HQ54	12213	020	NEST	4,000,000.00	0.00	399,941.44	03/05/2007	5.270	5.344	0.00	1,756.67	1,756.67
06945MQ58	12214	020	BAR	4,000,000.00	0.00	399,941.44	03/05/2007	5.270	5.344	0.00	1,756.67	1,756.67
74977LQ59	12215	020	RABO	4,000,000.00	0.00	399,941.44	03/05/2007	5.270	5.344	0.00	1,756.67	1,756.67
83365SQ55	12216	020	SGNA	4,000,000.00	0.00	399,941.33	03/05/2007	5.280	5.354	0.00	1,760.00	1,760.00
90262DQ57	12217	020	UBS	4,000,000.00	0.00	399,941.33	03/05/2007	5.280	5.354	0.00	1,760.00	1,760.00
90262DQ65	12218	020	UBSFN	4,000,000.00	0.00	133,333.33	03/06/2007	5.260	5.333	0.00	584.44	584.44
53974UQ80	12219	020	LOCK	6,000,000.00	0.00	599,912.00	03/08/2007	5.280	5.354	0.00	2,640.00	2,640.00
74977LQ67	12220	020	RABO	4,000,000.00	0.00	133,333.33	03/06/2007	5.260	5.333	0.00	584.44	584.44
06945MQ66	12221	020	BAR	4,000,000.00	0.00	133,333.33	03/06/2007	5.250	5.323	0.00	583.33	583.33
313396CV3	12222	020	FHLMC	4,500,000.00	0.00	599,870.25	03/09/2007	5.190	5.263	0.00	2,595.00	2,595.00
27873KQ70	12223	020	EBURY	4,000,000.00	0.00	133,333.33	03/07/2007	5.250	5.323	0.00	583.33	583.33
90262DQ73	12224	020	UBSFN	4,000,000.00	0.00	133,333.33	03/07/2007	5.250	5.323	0.00	583.33	583.33
67021KOC6	12225	020	NSELEC	4,000,000.00	0.00	799,708.89	03/12/2007	5.240	5.315	0.00	3,493.33	3,493.33
173075Q88	12226	020	CITIF	4,500,000.00	0.00	150,000.00	03/08/2007	5.230	5.303	0.00	653.75	653.75
04821UQ88	12227	020	ATL	4,500,000.00	0.00	150,000.00	03/08/2007	5.250	5.323	0.00	656.25	656.25
90262DQ81	12228	020	UBSFN	4,000,000.00	0.00	133,333.33	03/08/2007	5.250	5.323	0.00	583.33	583.33
53974UQC1	12229	020	LOCK	6,000,000.00	0.00	799,824.67	03/12/2007	5.260	5.394	0.00	3,506.67	3,506.67
90262DQ99	12230	020	UBSFN	4,000,000.00	0.00	133,333.33	03/09/2007	5.250	5.323	0.00	583.33	583.33
14178MQ92	12231	020	CARGIL	4,500,000.00	0.00	150,000.00	03/09/2007	5.240	5.313	0.00	655.00	655.00
16115WQ91	12232	020	CHAR	4,500,000.00	0.00	150,000.00	03/09/2007	5.250	5.323	0.00	656.25	656.25
90262DQG3	12233	020	UBSFN	4,000,000.00	0.00	932,925.78	03/16/2007	5.240	5.315	0.00	4,075.56	4,075.56
8265P1QC8	12234	020	SIG	4,500,000.00	0.00	449,934.50	03/12/2007	5.240	5.314	0.00	1,965.00	1,965.00
06945MQC3	12235	020	BAR	4,500,000.00	0.00	449,934.50	03/12/2007	5.240	5.314	0.00	1,965.00	1,965.00
74977LQC4	12236	020	RABO	5,000,000.00	0.00	499,927.22	03/12/2007	5.240	5.314	0.00	2,183.34	2,183.34

Pooled Investments Selected Funds

Interest Earnings

March 1, 2007 - March 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
14178MQD3	12237	020	CARGPP	3,500,000.00	0.00	116,666.67	03/13/2007	5.250	5.323	0.00	510.42	510.42
1725E3QD4	12238	020	CIN	4,000,000.00	0.00	133,333.33	03/13/2007	5.260	5.333	0.00	584.44	584.44
74977LQD2	12239	020	RABO	4,000,000.00	0.00	133,333.33	03/13/2007	5.250	5.323	0.00	583.33	583.33
17177MQD7	12240	020	CIES	3,500,000.00	0.00	116,666.67	03/13/2007	5.250	5.323	0.00	510.42	510.42
53974UQG2	12241	020	LOCK	6,000,000.00	0.00	799,824.67	03/16/2007	5.260	5.334	0.00	3,506.67	3,506.67
06945MQK5	12242	020	BAR	4,000,000.00	0.00	932,923.44	03/19/2007	5.270	5.346	0.00	4,098.89	4,098.89
14178MQE1	12243	020	CARGPP	3,000,000.00	0.00	100,000.00	03/14/2007	5.240	5.313	0.00	436.67	436.67
16115WQEO	12244	020	CHAR	3,500,000.00	0.00	116,666.67	03/14/2007	5.250	5.323	0.00	510.42	510.42
74977LQEO	12245	020	RABO	4,000,000.00	0.00	133,333.33	03/14/2007	5.240	5.313	0.00	582.22	582.22
85462DQL0	12246	020	SWKPP	4,000,000.00	0.00	932,925.00	03/20/2007	5.250	5.325	0.00	4,083.33	4,083.33
06945MQF6	12247	020	BAR	4,000,000.00	0.00	133,333.33	03/15/2007	5.280	5.353	0.00	586.67	586.67
50000BQK9	12248	020	KOCH	2,500,000.00	0.00	416,544.91	03/19/2007	5.260	5.335	0.00	1,826.39	1,826.39
17307SQM7	12249	020	CITIFI	4,000,000.00	0.00	932,923.83	03/21/2007	5.265	5.340	0.00	4,095.00	4,095.00
74977LQG5	12250	020	RABO	4,000,000.00	0.00	133,333.33	03/16/2007	5.320	5.394	0.00	591.11	591.11
90262DQK4	12251	020	UBSFIN	3,500,000.00	0.00	349,949.06	03/19/2007	5.240	5.314	0.00	1,528.33	1,528.33
1725E3QK8	12252	020	CIN	2,000,000.00	0.00	199,970.72	03/19/2007	5.270	5.344	0.00	878.33	878.33
53974UQN7	12253	020	LOCK	6,000,000.00	0.00	1,199,560.83	03/22/2007	5.270	5.345	0.00	5,270.00	5,270.00
90262DQL2	12254	020	UBS	4,000,000.00	0.00	133,333.33	03/20/2007	5.240	5.313	0.00	582.22	582.22
52517KQL9	12255	020	LEH	4,000,000.00	0.00	133,333.33	03/20/2007	5.260	5.333	0.00	584.44	584.44
74977LQL4	12256	020	RABO	3,000,000.00	0.00	100,000.00	03/20/2007	5.250	5.323	0.00	437.50	437.50
90262DQMO	12257	020	UBSFIN	4,000,000.00	0.00	133,333.33	03/21/2007	5.240	5.313	0.00	582.22	582.22
52517KQM7	12258	020	LEH	4,000,000.00	0.00	133,333.33	03/21/2007	5.250	5.323	0.00	583.33	583.33
1725E3QM4	12259	020	CIN	3,500,000.00	0.00	116,666.67	03/21/2007	5.250	5.323	0.00	510.42	510.42
06945MQM1	12260	020	BAR	3,000,000.00	0.00	100,000.00	03/21/2007	5.240	5.313	0.00	436.67	436.67
52517KQN5	12261	020	LEH	3,500,000.00	0.00	116,666.67	03/22/2007	5.250	5.323	0.00	510.42	510.42
90262DQN8	12262	020	UBSFIN	4,000,000.00	0.00	133,333.33	03/22/2007	5.250	5.323	0.00	583.33	583.33
74977LQNO	12263	020	RABO	3,500,000.00	0.00	116,666.67	03/22/2007	5.240	5.313	0.00	509.45	509.45
6698M5QN2	12264	020	NOV	3,500,000.00	0.00	116,666.67	03/22/2007	5.240	5.313	0.00	509.45	509.45
06945MQU3	12265	020	BAR	3,500,000.00	0.00	816,308.69	03/28/2007	5.260	5.335	0.00	3,579.72	3,579.72
90262DQP3	12266	020	UBSFIN	4,000,000.00	0.00	133,333.33	03/23/2007	5.240	5.313	0.00	582.22	582.22
74977LQP5	12267	020	RABO	4,000,000.00	0.00	133,333.33	03/23/2007	5.250	5.323	0.00	583.33	583.33
06945MQP4	12268	020	BAR	4,000,000.00	0.00	133,333.33	03/23/2007	5.250	5.323	0.00	583.33	583.33
53974UQT4	12269	020	LOCK	6,000,000.00	0.00	999,707.22	03/27/2007	5.270	5.345	0.00	4,391.67	4,391.67
17307SR20	12270	020	CITIFI	3,000,000.00	0.00	899,214.00	04/02/2007	5.240	5.317	0.00	3,930.00	3,930.00
90262DQS7	12271	020	UBSFIN	4,000,000.00	0.00	399,941.89	03/26/2007	5.230	5.303	0.00	1,743.33	1,743.33
74977LQS9	12272	020	RABO	4,000,000.00	0.00	399,941.78	03/26/2007	5.240	5.314	0.00	1,746.67	1,746.67
52517KQS4	12273	020	LEH	4,000,000.00	0.00	399,941.78	03/26/2007	5.240	5.314	0.00	1,746.67	1,746.67
52517KQT2	12274	020	LEH	4,000,000.00	0.00	133,333.33	03/27/2007	5.250	5.323	0.00	583.33	583.33

Pooled Investments Selected Funds

Interest Earnings

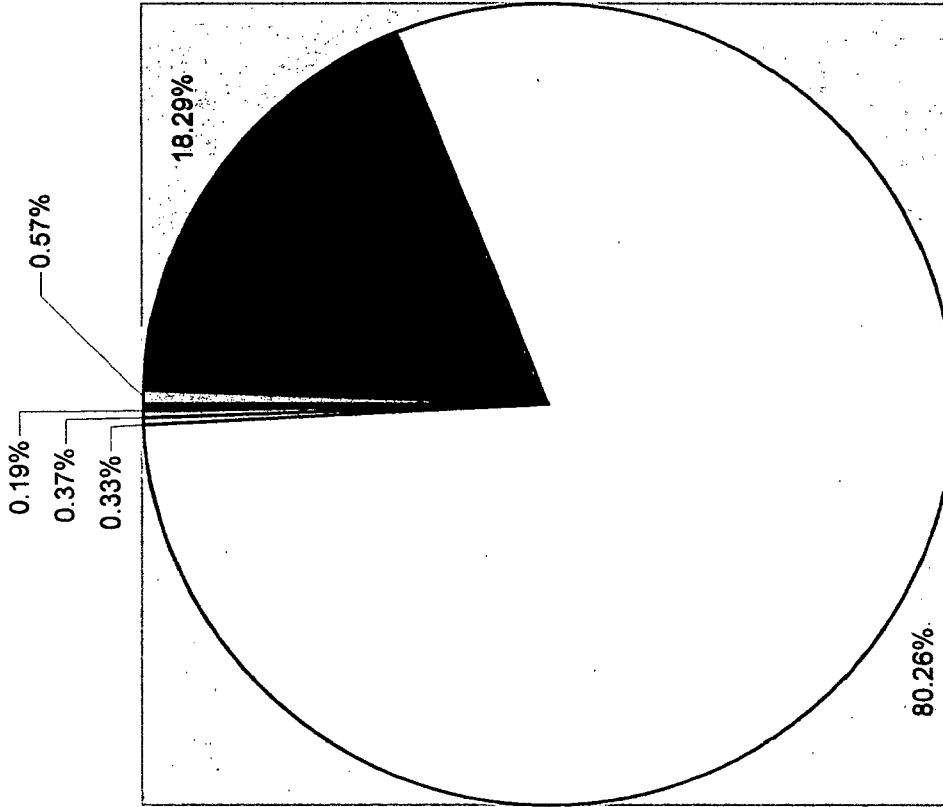
March 1, 2007 - March 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
74977LQT7	12275	020	RABO	4,000,000.00	0.00	133,333.33	03/27/2007	5.240	5.313	0.00	582.22	582.22
90262DR23	12276	020	UBSFN	4,000,000.00	0.00	666,275.56	04/02/2007	5.280	5.356	0.00	2,933.34	2,933.34
74977LQU4	12277	020	RABO	4,000,000.00	0.00	133,333.33	03/28/2007	5.250	5.323	0.00	583.33	583.33
1725E3QU6	12278	020	CIN	3,500,000.00	0.00	116,666.67	03/28/2007	5.260	5.333	0.00	511.39	511.39
53974UQU1	12279	020	LOCK	6,000,000.00	0.00	200,000.00	03/28/2007	5.270	5.343	0.00	878.33	878.33
53974UQV9	12280	020	LOCK	6,000,000.00	0.00	200,000.00	03/29/2007	5.290	5.363	0.00	881.67	881.67
52517KQV7	12281	020	CPLHL	4,000,000.00	0.00	133,333.33	03/29/2007	5.280	5.353	0.00	586.67	586.67
1725E3QV4	12283	020	CIN	3,500,000.00	0.00	116,666.67	03/29/2007	5.290	5.363	0.00	514.30	514.30
74977LQV2	12284	020	RABO	3,500,000.00	0.00	116,666.67	03/29/2007	5.270	5.343	0.00	512.36	512.36
17307SQW5	12285	020	CITIF	4,000,000.00	0.00	133,333.33	03/30/2007	5.290	5.363	0.00	587.78	587.78
1725E3QW2	12286	020	CIN	4,500,000.00	0.00	150,000.00	03/30/2007	5.315	5.389	0.00	664.38	664.38
53974UQW7	12287	020	LOCK	6,000,000.00	0.00	200,000.00	03/30/2007	5.330	5.404	0.00	888.33	888.33
74977LR25	12288	020	RABO	4,000,000.00	0.00	266,567.69	04/02/2007	5.345	5.421	0.00	1,187.78	1,187.78
6191FQQ72	12289	020	MITTEN	3,000,000.00	0.00	99,969.44	04/02/2007	5.500	5.578	0.00	458.33	458.33
41068LR24	12290	020	HAN	5,000,000.00	0.00	166,616.57	04/02/2007	5.410	5.487	0.00	751.39	751.39
53974UR22	12291	020	LOCK	6,000,000.00	0.00	199,939.67	04/02/2007	5.430	5.507	0.00	905.00	905.00
74977LR25	12292	020	RABO	3,000,000.00	0.00	99,970.11	04/02/2007	5.380	5.456	0.00	448.33	448.33
			Subtotal	366,500,000.00	11,974,737.22	31,583,770.81			5.344	0.00	138,714.23	138,714.23
			Total	486,496,310.96	123,010,271.45	151,218,892.53			5.205	509,046.87	137,915.82	646,962.69

Pooled Investments
Portfolio Management
Portfolio Summary

City of Berkeley
2180 Milvia Street
Berkeley, Ca 94704
(510)981-7339

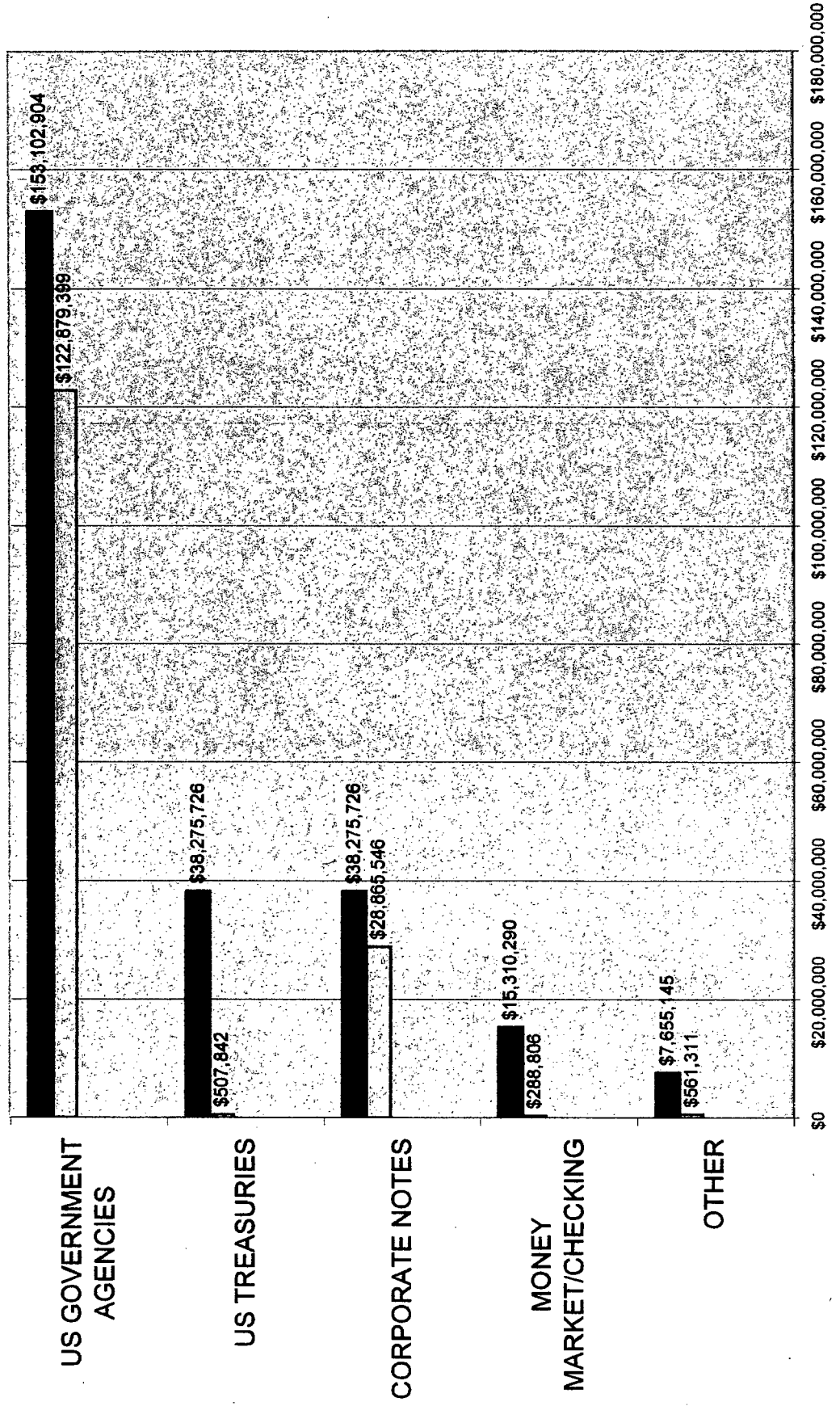
Book Value by Investment Type



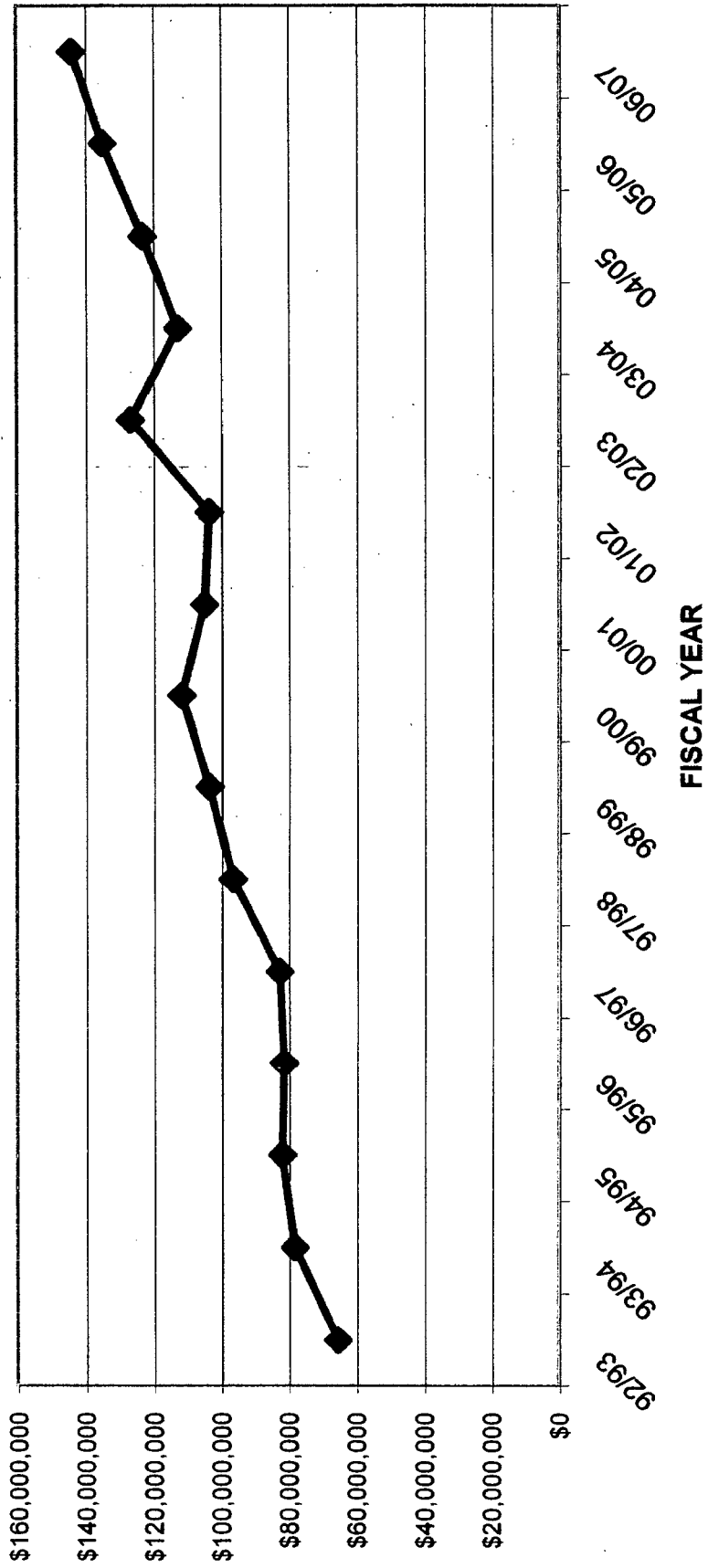
- Medium Term Notes
- Commercial Paper Disc. -Amortizing
- Federal Agency Coupon Securities
- Treasury Coupon Securities
- Savo Island Loan
- Wells Fargo FHLB Investments

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CURRENT HOLDINGS VS POLICY LIMITS



INVESTMENT PORTFOLIO TREND





**Pooled Investments Selected Funds
Aging Report
By Maturity Date
As of March 31, 2007**

City of Berkeley
2180 Milvia Street
Berkeley, Ca 94704
(510)981-7339

Aging Interval:				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	(03/31/2007 - 03/31/2007)	2	Maturities	289,117.00	0.19%	289,117.00	289,123.74
1 - 1 days	(04/01/2007 - 04/01/2007)	0	Maturities	0.00	0.00%	0.00	0.00
2 - 7 days	(04/02/2007 - 04/07/2007)	7	Maturities	28,000,000.00	18.88%	27,991,639.44	27,991,639.44
8 - 14 days	(04/08/2007 - 04/14/2007)	0	Maturities	0.00	0.00%	0.00	0.00
15 - 21 days	(04/15/2007 - 04/21/2007)	0	Maturities	0.00	0.00%	0.00	0.00
22 - 28 days	(04/22/2007 - 04/28/2007)	0	Maturities	0.00	0.00%	0.00	0.00
29 - 30 days	(04/29/2007 - 04/30/2007)	0	Maturities	0.00	0.00%	0.00	0.00
31 - 60 days	(05/01/2007 - 05/30/2007)	0	Maturities	0.00	0.00%	0.00	0.00
61 - 90 days	(05/31/2007 - 06/29/2007)	1	Maturities	4,000,000.00	2.70%	4,000,000.00	3,999,200.00
91 - 180 days	(06/30/2007 - 09/27/2007)	1	Maturities	5,000,000.00	3.37%	5,000,000.00	5,000,000.00
181 - 365 days	(09/28/2007 - 03/30/2008)	2	Maturities	10,000,000.00	6.74%	10,000,000.00	10,012,500.00
366 - 730 days	(03/31/2008 - 03/30/2009)	8	Maturities	28,496,000.00	19.22%	28,507,865.58	28,551,473.44
731 days and after	(03/31/2009 -)	19	Maturities	72,500,000.00	48.89%	72,526,559.28	72,510,879.28
Total for		40	Investments		100.00	148,315,181.30	148,354,815.90

EXHIBIT B

MISCELLANEOUS EMPLOYEES RETIREE MEDICAL TRUST FUND



City of Berkeley
 2180 Milvia Street
 Berkeley, Ca 94704
 (510)981-7339

Retiree Medical Trust Fund
Interest Earnings
 Sorted by Fund - Issuer
 January 1, 2007 - March 31, 2007
 Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: Retiree Medical Trust Fund												
SYS10988	10988	940	EMP MED	561,000.00	561,000.00	561,000.00		8.000	8.000	11,066.30	0.00	11,066.30
31315MAY	10297	940	FMS	155,000.00	152,611.24	152,727.08	08/10/2009	6.865	7.672	2,660.19	228.96	2,889.15
3136F7TY3	11470	940	FNMA	2,000,000.00	2,000,000.00	711,111.11	03/02/2021	6.500	6.384	11,194.45	0.00	11,194.45
24240VAM	10301	940	MDW	100,000.00	93,993.18	94,077.60	01/01/2016	6.750	7.994	1,687.50	166.85	1,854.35
24240VAM	11061	940	MDW	100,000.00	93,993.18	94,077.59	01/01/2016	6.750	7.994	1,687.50	166.85	1,854.35
			Subtotal	2,916,000.00	2,901,597.60	1,612,993.38			7.256	28,295.94	562.66	28,858.60
			Total	2,916,000.00	2,901,597.60	1,612,993.38			7.256	28,295.94	562.66	28,858.60

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City of Berkeley
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Pooled Investments
Fund 940 - Retiree Medical Trust Fund
Investments by Fund
March 31, 2007

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Medium Term Notes											
24240VAM	10301	DEAN WITTER DISC	10/20/2000	94,160.03	100,000.00	112,621.00	6.750	7.798	7.906	01/01/2016	3,197
24240VAM	11061	DEAN WITTER DISC	06/30/2004	94,160.03	100,000.00	112,621.00	6.750	7.665	7.771	01/01/2016	3,197
		Subtotal and Average		188,320.06	200,000.00	225,242.00		7.732	7.839		3,197
Federal Agency Coupon Securities											
31315MAY	10297	FARMER MAC	05/09/2000	152,840.20	155,000.00	171,916.70	6.865	7.593	7.699	08/10/2009	862
		Subtotal and Average		152,840.20	155,000.00	171,916.70		7.594	7.699		862
Savo Island Loan											
SYS10988	10988	Employee Medical Trust	04/01/2003	561,000.00	561,000.00	561,000.00	8.000	7.890	8.000		1
		Subtotal and Average		561,000.00	561,000.00	561,000.00		7.890	8.000		1
		Total Investments and Average		902,160.26	916,000.00	958,158.70		7.807	7.916		814

EXHIBIT C

FIRE MEDICAL TRUST FUND

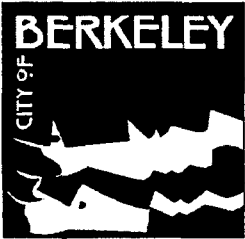


City of Berkeley
 2180 Milvia Street
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 (510)981-7339

FIRE RETIREE MEDICAL TRUST
Interest Earnings
 Sorted by Fund - Issuer
 January 1, 2007 - March 31, 2007
 Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: FIRE RETIREE MEDICAL TRUST												
3128X0VT3	10848	949	FHLMC	600,000.00	600,000.00	600,000.00	01/17/2012	5.000	5.069	7,500.00	0.00	7,500.00
3128X24M4	11049	949	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	04/23/2014	5.000	5.069	12,500.00	0.00	12,500.00
		Subtotal		1,600,000.00	1,600,000.00	1,600,000.00			5.069	20,000.00	0.00	20,000.00
		Total		1,600,000.00	1,600,000.00	1,600,000.00			5.069	20,000.00	0.00	20,000.00

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City of Berkeley
 2180 Milvia Street
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 (510)981-7339

Pooled Investments
Fund 949 - FIRE RETIREE MEDICAL TRUST
Investments by Fund
March 31, 2007

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
	Federal Agency Coupon Securities										
3128X0VT3	10848	federal home loan mortgage cor	01/17/2003	600,000.00	600,000.00	600,354.00	5.000	5.000	5.069	01/17/2012	1,752
3128X24M4	11049	federal home loan mortgage cor	04/23/2004	1,000,000.00	1,000,000.00	1,000,160.00	5.000	4.931	5.000	04/23/2014	2,579
		Subtotal and Average		1,600,000.00	1,600,000.00	1,600,514.00		4.957	5.026		2,268
		Total Investments and Average		1,600,000.00	1,600,000.00	1,600,514.00		4.957	5.026		2,268

EXHIBIT D

POLICE MEDICAL TRUST FUND



POLICE RETIREE MEDICAL TRUST
Interest Earnings
 Sorted by Fund - Issuer
 January 1, 2007 - March 31, 2007
 Yield on Average Book Value

City of Berkeley
 2180 Milvia Street
 Berkeley, Ca 94704
 (510)981-7339

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: POLICE RETIREE MEDICAL TRUST												
3128X24M4	11050	950	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	04/23/2014	5.000	5.069	12,500.00	0.00	12,500.00
3128X0VT3	10849	950	FHLMC	600,000.00	600,000.00	600,000.00	01/17/2012	5.000	5.069	7,500.00	0.00	7,500.00
3136F7TY3	11471	950	FNMA	1,000,000.00	1,000,000.00	355,555.56	03/02/2021	6.500	6.384	5,597.22	0.00	5,597.22
617446GMS	10313	950	MDW	300,000.00	305,061.11	304,911.86	04/15/2011	6.750	6.341	5,062.50	-295.01	4,767.49
24240VAM	10309	950	MDW	400,000.00	375,972.71	376,310.38	01/01/2016	6.750	7.994	6,750.00	667.43	7,417.43
			Subtotal	3,300,000.00	3,281,033.82	2,636,777.79			5.811	37,409.72	372.42	37,782.14
			Total	3,300,000.00	3,281,033.82	2,636,777.79			5.811	37,409.72	372.42	37,782.14

Portfolio BERK
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Pooled Investments
Fund 950 - POLICE RETIREE MEDICAL TRUST
Investments by Fund
March 31, 2007

City of Berkeley
 2180 Milvia Street
 Berkeley, Ca 94704
 (510)981-7339

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Medium Term Notes											
24240VAM	10309	DEAN WITTER DISC	10/20/2000	376,640.14	400,000.00	450,484.00	6.750	7.798	7.906	01/01/2016	3,197
617446GM5	10313	DEAN WITTER DISC	08/30/2001	304,766.10	300,000.00	332,172.00	6.750	6.134	6.219	04/15/2011	1,475
		Subtotal and Average		681,406.24	700,000.00	782,656.00		7.054	7.152		2,426
Federal Agency Coupon Securities											
3128X0VT3	10849	federal home loan mortgage cor	01/17/2003	600,000.00	600,000.00	600,354.00	5.000	5.000	5.069	01/17/2012	1,752
3128X24M4	11050	federal home loan mortgage cor	04/23/2004	1,000,000.00	1,000,000.00	1,000,160.00	5.000	4.931	5.000	04/23/2014	2,579
		Subtotal and Average		1,600,000.00	1,600,000.00	1,600,514.00		4.957	5.026		2,268
		Total Investments and Average		2,281,406.24	2,300,000.00	2,383,170.00		5.584	5.661		2,316