



Office of the City Manager

INFORMATION CALENDAR

September 11, 2007

To: Honorable Mayor and  
Members of the City Council

From: *PK* Phil Kamlarz, City Manager

Submitted by: Robert Hicks, Director, Finance Department

Subject: Investment Report: Quarter Ended June 30, 2007

SUMMARY

All local agencies are required to file reports on a quarterly basis with their legislative body on the status of their investment portfolio. The report includes all investments managed by the City of Berkeley and provides information on the values (par, book, and market), term, and yield of each security.

- The return on pooled investments for the quarter ended June 30, 2007 was 5.243% or .0139% more than the 5.23% earned by the State Local Agency Investment Fund (State LAIF), which is the benchmark for investment performance used by the City. The return on pooled investments of 5.243% for the quarter ended June 30, 2007 was .039% higher than the rate of 5.204% earned in the March 31, 2007 quarter's investment report.
- The return on Retiree Medical Trust Fund (Miscellaneous Plan) investments was 7.906% for the quarter ended June 30, 2007. That return was .906% higher than the average 7% return the City's actuary determined the City needed to earn on investments to fund the plan at the 70% level.
- Investments were made in accordance with the City's investment policies, except that the investment policy for holding Commercial Paper was exceeded by \$11,950,325 for one day because long-term replacements for securities that matured on June 29, 2007 could not be settled until July 2, 2007 (one work day later). The Commercial Paper staff invested in returned an unusually high yield of 40 basis points (i.e., .40%) more than Government Sponsored Agency securities.
- The Fed has increased the Federal Funds rate (i.e., short-term interest rates) from 1% on June 30, 2004, to its current level of 5.25%. Unless the Fed makes an emergency cut in rates to provide relief for the current credit and liquidity crunch resulting from the crisis in the sub-prime mortgage market, staff expects the rate to remain near this level through December 2007.

**CURRENT SITUATION AND ITS EFFECTS**

All local agencies are required to file reports on a quarterly basis with their legislative body on the status of their investment portfolio. The report includes all investments managed by the City of Berkeley and provides information on the values (par, book, and market), term, and yield of each security.

Summary information by type of security and detailed information on each security is provided on Attachment I page A-2. An evaluation of portfolio performance this accounting period compared to the previous two accounting periods is also included on Attachment I page A-1.

**A. Portfolio Results**

1. Liquidity of Portfolio:

The average investment in the pooled portfolio matured in 656 as of June 30, 2007. That represented a decrease of 186 days from the 842 days as of March 31, 2007. The average maturity increased during the quarter as a result of the maturity of four securities totaling \$19 million, which were not reinvested on a long-term basis until July 2, 2007.

2. Comparison of Results to Performance Measures – Pooled investments: Quarter Ended June 30, 2007

The City's yield on investments for the quarter ended June 30, 2007 was 5.243%, an increase of 4 basis points (0.04%) from the quarter ended March 31, 2007. The average yield on a 90-day Treasury bill at the end of the quarter ended June 30, 2007 was 4.61%, a decrease of .33% from the previous quarter.

As summarized in Table 1, staff's results exceeded the performance measure for the quarter by 1.3 basis points (i.e., .013%). Staff equaled the performance measure in April 2007; slightly exceeded it for May 2007 by 1.1 basis points (.011%); and, slightly under-performed it in June 2007 by .1 basis point (.001%). The performance measure for the return on investments is that the rate of return of the portfolio is above the rate earned by State LAIF.

Table 1

<b>Quarter Ended June 30, 2007</b>			
<b>Period</b>	<b>City</b>	<b>State LAIF</b>	<b>Difference</b>
April 2007	5.22%	5.22%	-
May 2007	5.259%	5.248%	.011%
June 2007	5.249%	5.25%	(.001%)
April 1 through June 30, 2007	5.243%	5.23%	.013

The rates earned by the City and State LAIF were nearly equal because of the narrow interest rate yield curve during the quarter, where rates were approximately the same, regardless of the maturity. That situation changed dramatically since the June 30, 2007 quarter ended-See Discussion of Interest rate Environment and Outlook.

3. Investment Results-Retiree Health Insurance Funds:

Average interest rates earned on the retiree health insurance trust funds for the quarter ended June 30, 2007 compared to the quarter ended March 31, 2007 were as follows:

**Table 2**

<b>EARNED INTEREST RATES For Quarter Ended 6/30/2007 Compared To 3/31/07</b>		
<b>Fund</b>	<b>6/30/07</b>	<b>3/31/07</b>
Retiree Medical Trust Fund (Miscellaneous Employees)	7.906%	7.256%
Fire Retiree Medical Trust Fund	5.211%	5.069%
Police Retiree Medical Trust Fund	5.719%	5.811%

Currently, the rates earned on the Miscellaneous plan are higher than those earned on the Fire and Police plans because some miscellaneous purchases were made earlier when rates were higher, and the maturities on the miscellaneous securities are longer.

Details related to retiree health trust fund investments are in Attachment I, Exhibits B, C and D of this report.

**B. Discussion of Interest Rate Environment and Outlook**

During the quarter ended June 30, 2007, the Fed left the targeted Federal Funds rate at 5.25% for the eighth straight time, after increasing it 17 straight times. In the statement accompanying the meeting on June 27<sup>th</sup>. and June 28<sup>th</sup>., the Fed indicated that it was more concerned about the elevated level of inflation than it was with potential weakness in the economy. That suggests to staff that the Federal Reserve doesn't want to lower the Federal Funds rate any time soon. However, the current Federal Funds futures quotes indicate that bond traders believe there is a 100% probability the Fed will decrease the rate to 5.00% at its meeting in September, and a 100% probability the Fed will cut the rate another 25 basis points (.25%) to 4.75% at its December meeting.

Since June 30, 2007, there has been a significant decrease in the rates on long-term Treasury and Agency securities, in a flight to quality, as a credit and liquidity crisis has developed in the US as a result of horrors stories related to the sub-prime mortgage market are being reported on a daily basis. Lenders nationwide have

significantly reduced funding available for sub-prime mortgages and jumbo loans (i.e., mortgage loans above the \$417,000 limit for loans that can be sold to and guaranteed by Freddie Mac and Fannie Mae), regardless of credit ratings. This is because investors in mortgage-backed securities are extremely reluctant to buy these securities as there are more reports of rising foreclosures, mortgage lenders filing for bankruptcy, and huge losses reported by hedge funds holding these securities. In addition, lenders have tightened mortgage credit standards and significantly increased rates on jumbo mortgages

Many experts on Wall Street are calling for the Fed to make an immediate emergency cut of up to 50 basis points (.50%) to ease the current credit and liquidity crisis in the credit market. Staff believes the Fed will continue to view inflation as the number one concern, and will resist the demands for an emergency cut in the Federal Funds rate. Staff is expecting the Federal Funds rate to remain near 5.25% for the next few months.

## BACKGROUND

- Pooled Investments

Short-term cash is invested primarily in government sponsored enterprises (referred to as Federal Agency) discount notes and commercial paper. Additional cash is invested in a money market fund or over night securities to meet the liquidity needs of the City. Pooled investments are also made in medium term notes, treasury coupon securities, and federal agency coupon securities for periods of one to five years.

In some cases, the City may have investments with a current market value that is greater or less than the recorded cost. These changes in market value are due to fluctuations in the market and have no effect on yield, as the City does not intend to sell securities prior to maturity.

- Retiree Health Trust Fund Investments

The City agreed to provide retiree Health insurance coverage for fire, police and miscellaneous employees under certain terms and conditions. An actuarial study commissioned by the City determined that, in addition to City Contributions, a rate of return of 7% on miscellaneous employees trust fund assets invested must be achieved to fund the retiree health benefit at the desired 70% level.

City Finance Department staff manages these investment portfolios. The City's investment policies were revised on November 23, 1999, to provide the necessary flexibility in maturity limits and investment options needed to enable the retiree health plan assets to earn the 7% rate of return required to fund the plan at the 70% level.

CONTACT PERSON

Robert Hicks, Director, Finance Department, 981-7300

ATTACHMENTS

- Attachment 1: Portfolio Evaluation Quarter Ended June 30, 2007
- Exhibit A: Pooled Investments Selected Funds
- Exhibit B: Miscellaneous Employees Retiree Medical Trust Fund
- Exhibit C: Fire Medical Trust Fund
- Exhibit D: Police Medical Trust Fund

PORTFOLIO EVALUATION  
 QUARTER ENDED June 30, 2007

DESCRIPTION	Jun-07		Mar-07		Dec-06		Sep-06	
TOTAL PORTFOLIO:								
POOLED INVESTMENTS	\$173,556,774		\$149,319,338		\$165,189,482		\$131,691,607	
RETIREE HEALTH TRUST FUND INV	\$7,284,502		4,783,567		7,794,631		7,793,696	
TOTAL INVESTMENTS	<u>180,841,276</u>		<u>154,102,904</u>		<u>172,984,113</u>		<u>139,485,303</u>	
AVERAGE LIFE OF PORTFOLIO:								
POOLED INVESTMENTS	656 days		842 days		759 days		896 days	
NON-POOLED INVESTMENTS	5.73 years		4.92 years		8.60 years		5.87 years	
CITY - WEIGHTED YIELD								
POOLED INVESTMENTS	5.24%		5.20%		5.02%		4.69%	
RETIREE HEALTH TRUST INVESTMI	6.27%		6.04%		6.12%		5.89%	
PRIME RATE AT END OF PERIOD	8.25%		8.25%		8.25%		8.25%	
90 DAY CD RATE	5.33%		5.30%		5.32%		5.32%	
90 DAY TREASURY BILL RATE	4.61%		4.94%		4.89%		4.80%	
2 YEAR TREASURY NOTE RATE	4.98%		4.57%		4.82%		4.67%	
TOTAL INVESTMENTS MATURING WITHIN 1 TO 365 DAYS	\$127,307,667	70.40%	\$47,284,937	30.68%	\$68,743,827	39.74%	\$33,553,831	24.06%
TOTAL INVESTMENTS MATURING WITHIN 1 TO 3 YEARS	\$38,163,177	21.10%	\$35,682,557	23.16%	\$37,093,310	21.44%	\$55,687,135	39.92%
TOTAL INVESTMENTS MATURING WITHIN 3 TO 5 YEARS	\$12,804,471	7.08%	\$67,009,450	43.48%	\$59,810,018	34.58%	\$42,508,874	30.48%
TOTAL INVESTMENTS MATURING WITHIN 5 TO 10 YEARS	\$2,565,961	1.42%	\$2,564,960	1.66%	\$3,763,959	2.18%	\$4,162,463	2.98%
TOTAL INVESTMENTS MATURING OVER 10 YEARS	\$0	0.00%	\$1,561,000	1.01%	\$3,573,000	2.07%	\$3,573,000	2.56%
TOTAL	<u>\$180,841,276</u>	100%	<u>\$154,102,904</u>	100%	<u>\$172,984,114</u>	100.00%	<u>\$139,485,303</u>	100.00%

## **EXHIBIT A**

### **POOLED INVESTMENTS PORTFOLIO RESULTS**

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**Pooled Investments Selected Funds**  
**Investments by Issuer**  
**Active Investments**  
**Grouped by Fund - Sorted by Maturity Date**  
**June 30, 2007**

City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Fund: pooled investment- long term</b>												
<b>federal home loan bank board</b>												
3133XB74	11191	Federal Agency Coupon Securities	Held	5,000,000.00	4.050	5,006,250.00	06/30/2005	4.050	11/16/2007	138		
3133XBQ57	11192	Federal Agency Coupon Securities	Held	5,000,000.00	4.180	5,006,250.00	06/30/2005	4.182	02/19/2008	233		
31339XKC7	11019	Federal Agency Coupon Securities	Held	3,000,000.00	4.500	2,979,390.00	06/30/2005	3.400	06/26/2008	361	09/26/2007	
3133XCC27	11236	Federal Agency Coupon Securities	Held	3,000,000.00	5.000	2,987,820.00	06/30/2005	4.500	06/30/2008	365	06/30/2007	
3133X0789	11033	Federal Agency Coupon Securities	Held	5,000,000.00	4.500	4,992,500.00	06/30/2005	3.900	08/20/2008	416	08/20/2007	
3133XEA7	11423	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	5,000,000.00		5.003	09/29/2008	456	09/29/2008	
3133XHS94	12066	Federal Agency Coupon Securities	Held	3,000,000.00	5.250	3,000,000.00		5.247	11/13/2009	866	11/14/2007	
3133XH6J6	11861	Federal Agency Coupon Securities	Trade	5,000,000.00	5.460	5,000,000.00		5.460	04/05/2010	1,009		
3133XJZG6	12177	Federal Agency Coupon Securities	Held	6,000,000.00	5.500	6,000,000.00		5.500	09/01/2010	1,158	09/01/2007	
3133XD2W0	11322	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	5,000,000.00		4.900	09/23/2010	1,180	09/23/2007	
3133XF68	11554	Federal Agency Coupon Securities	Held	3,000,000.00	5.500	3,000,000.00		5.500	05/05/2011	1,404	11/05/2008	
3133XF68	11555	Federal Agency Coupon Securities	Held	2,000,000.00	5.500	2,000,000.00		5.500	05/05/2011	1,404	11/05/2008	
3133XH6M9	11867	Federal Agency Coupon Securities	Held	3,000,000.00	5.250	3,000,000.00		5.250	09/29/2011	1,551	09/29/2008	
3133XH5F5	11846	Federal Agency Coupon Securities	Trade	3,000,000.00	5.380	3,000,000.00		5.380	10/03/2011	1,555	10/03/2008	
3133XHNC2	11969	Federal Agency Coupon Securities	Trade	3,000,000.00	5.700	3,000,000.00		5.700	11/07/2011	1,590	11/07/2007	
3133XLHS5	12623	Federal Agency Coupon Securities	Held	3,000,000.00	6.050	3,000,000.00		6.050	06/26/2012	1,822	09/26/2007	
<b>federal home loan mortgage cor</b>												
31340SK76	10314	Federal Home Loan Mortgage Corp	Held	310.96	7.000	317.70	06/30/2005	7.000		1		
3128X4GX3	11299	Federal Agency Coupon Securities	Held	5,000,000.00	4.400	5,000,000.00		4.400	08/22/2007	52		
3128X2KU8	11041	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	4,987,150.00	06/30/2005	4.050	01/14/2009	563	07/14/2007	
3128X26V6	11051	Federal Agency Coupon Securities	Held	4,000,000.00	4.125	3,984,320.00	06/30/2005	4.125	04/27/2009	666		
3128X5EA2	11732	Federal Agency Coupon Securities	Held	5,004,412.11	5.750	5,004,412.11		5.725	07/20/2011	1,480	07/20/2009	
3128X5EA2	11733	Federal Agency Coupon Securities	Held	3,500,000.00	5.750	3,500,000.00		5.750	07/20/2011	1,480	07/20/2009	
3128X5QW1	12008	Federal Agency Coupon Securities	Held	3,000,000.00	5.250	3,000,000.00		5.250	12/05/2011	1,618	12/05/2007	
3128X5XJ2	12080	Federal Agency Coupon Securities	Held	5,000,000.00	6.000	5,000,000.00		6.000	01/11/2012	1,655		
<b>federal national mortgage asso</b>												
3136F5BL4	11048	Federal Agency Coupon Securities	Held	4,000,000.00	4.100	3,988,760.00	06/30/2005	4.000	02/13/2009	593		
3136F7RH2	11456	Federal Agency Coupon Securities	Held	5,000,000.00	5.000	5,000,000.00		5.000	02/01/2011	1,311		

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**Pooled Investments Selected Funds  
Investments by Issuer  
Grouped by Fund - Sorted by Maturity Date**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
3136F73Y1	11889	Federal Agency Coupon Securities	Held	6,000,000.00	6.000	6,000,000.00		6.000	10/11/2011	1,563	10/11/2007	
3136F73Y1	11890	Federal Agency Coupon Securities	Held	2,000,000.00	6.000	2,000,000.00		6.000	10/11/2011	1,563	10/11/2007	
3136F73Y1	11891	Federal Agency Coupon Securities	Held	3,000,000.00	6.000	3,000,000.00		6.000	10/11/2011	1,563	10/11/2007	
<b>us treasury</b>												
912810DF2	10141	Treasury Coupon Securities	Held	505,695.34	12.000	615,853.44	08/30/2005	8.449	08/15/2008	411		
				<b>Subtotal and Average</b>		<b>113,053,023.25</b>		<b>5.036</b>		<b>1,002</b>		
<b>Fund: pooled investments-short term</b>												
<b>Barton</b>												
06945MU20	12619	Commercial Paper Disc. -Amortizing	Held	3,973,418.25	5.270	3,973,418.25		5.353	07/02/2007	1		
<b>CITIGROUP GLOBAL</b>												
03832MU23	12662	Commercial Paper Disc. -Amortizing	Held	4,299,358.58	5.370	4,299,358.58		5.447	07/02/2007	1		
<b>CP Chesham</b>												
16536JU21	12655	Commercial Paper Disc. -Amortizing	Held	3,999,397.78	5.420	3,999,397.78		5.498	07/02/2007	1		
<b>Cintas</b>												
1725E3U23	12658	Commercial Paper Disc. -Amortizing	Held	3,999,400.00	5.400	3,999,400.00		5.477	07/02/2007	1		
<b>Citigroup Funding</b>												
17307SU26	12652	Commercial Paper Disc. -Amortizing	Held	3,999,407.78	5.330	3,999,407.78		5.407	07/02/2007	1		
17307SU26	12663	Commercial Paper Disc. -Amortizing	Held	3,999,407.78	5.330	3,999,407.78		5.406	07/02/2007	1		
<b>commer</b>												
20260BU30	12649	Commercial Paper Disc. -Amortizing	Held	3,998,813.33	5.340	3,998,813.33		5.419	07/03/2007	2		
<b>Ebbets Funding, Inc.</b>												
27864KU27	12657	Commercial Paper Disc. -Amortizing	Held	3,401,489.70	5.400	3,401,489.70		5.477	07/02/2007	1		
<b>HONEYWELL INTL</b>												
43851UU35	12661	Commercial Paper Disc. -Amortizing	Held	3,998,817.78	5.320	3,998,817.78		5.397	07/03/2007	2		
<b>lockhart funding</b>												
53974UU28	12660	Commercial Paper Disc. -Amortizing	Held	3,546,467.95	5.400	3,546,467.95		5.477	07/02/2007	1		
53974UU69	12611	Commercial Paper Disc. -Amortizing	Held	2,997,791.67	5.300	2,997,791.67		5.386	07/06/2007	5		
<b>Narco</b>												
65409SU22	12654	Commercial Paper Disc. -Amortizing	Held	3,999,403.33	5.370	3,999,403.33		5.447	07/02/2007	1		

Pooled Investments Selected Funds  
Investments by Issuer  
Grouped by Fund - Sorted by Maturity Date

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
<b>UBS FINANCE</b>												
90262DU37	12600	Commercial Paper Disc.-Amortizing	Held	3,998,831.11	5.260	3,998,831.11		5.344	07/03/2007	2		
90262DU60	12659	Commercial Paper Disc.-Amortizing	Held	3,997,050.00	5.310	3,997,050.00		5.389	07/06/2007	5		
<b>Windsor Funding Trust</b>												
97358EHT3	12656	Commercial Paper Disc.-Amortizing	Held	2,701,589.45	5.470	2,701,589.45		5.548	07/02/2007	1		
				<b>Subtotal and Average</b>		<b>56,910,644.49</b>		<b>5.429</b>		<b>1</b>		
<b>Fund: money market accounts</b>												
<b>Wells Fargo Bank</b>												
SYS11067	11067	Wells Fargo FHLB Investments	Held	2,635,711.08		2,635,711.08				1		
				<b>Subtotal and Average</b>		<b>2,635,711.08</b>				<b>1</b>		
				<b>Total and Average</b>		<b>172,556,773.98</b>		<b>5.089</b>		<b>656</b>		



City of Berkeley  
2180 Milvia Street  
Berkeley, Ca 94704  
(510)981-7339

**Pooled Investments Selected Funds**  
**Interest Earnings**  
**Sorted by Fund - Issuer**  
**April 1, 2007 - April 30, 2007**  
**Yield on Average Book Value**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investment- long term</b>												
31339KXC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4.000	4.056	10,000.00	0.00	10,000.00
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4.500	4.563	18,750.00	0.00	18,750.00
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4.050	4.106	16,875.00	0.00	16,875.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4.180	4.238	17,416.67	0.00	17,416.67
3133XCC27	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	4.500	4.563	11,250.00	0.00	11,250.00
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5.000	5.069	20,833.33	0.00	20,833.33
3133XEA7	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5.000	5.069	20,833.33	0.00	20,833.33
3133XFF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.576	13,750.00	0.00	13,750.00
3133XFF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5.500	5.576	9,166.67	0.00	9,166.67
3133XFT48	11634	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.576	13,750.00	0.00	13,750.00
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/20/2011	6.000	6.083	15,000.00	0.00	15,000.00
3133XH6J6	11861	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5.380	5.455	13,450.00	0.00	13,450.00
3133XH6M9	11867	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5.460	5.536	22,750.00	0.00	22,750.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5.250	5.323	13,125.00	0.00	13,125.00
3133XHS94	12066	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5.700	5.779	14,250.00	0.00	14,250.00
3133XJZG6	12177	010	FHLB	3,021,875.00	3,021,875.00	3,021,875.00	11/13/2009	5.250	5.284	13,125.00	0.00	13,125.00
3133XJVU9	12178	010	FHLB	6,000,000.00	6,000,000.00	6,000,000.00	09/01/2010	5.500	5.576	27,500.00	0.00	27,500.00
3133XG2J2	12350	010	FHLB	3,000,000.00	3,000,000.00	400,000.00	03/05/2009	5.450	5.526	1,816.67	0.00	1,816.67
31340SK76	10314	010	FHLMC	12,000,000.00	0.00	4,893,735.21	06/29/2011	6.000	5.938	24,000.00	-114.44	23,885.56
3128X2KU8	11041	010	FHLMC	5,000,000.00	310.96	310.96	01/14/2009	7.000	7.004	1.79	0.00	1.79
3128X26Y6	11051	010	FHLMC	4,000,000.00	5,000,000.00	5,000,000.00	04/27/2009	4.125	4.182	20,833.34	0.00	20,833.34
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	06/29/2007	4.000	4.056	13,750.00	0.00	13,750.00
3128X4GX3	11299	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	08/22/2007	4.400	4.461	18,333.33	0.00	18,333.33
3128X5EX2	11732	010	FHLMC	5,000,000.00	5,004,684.28	5,004,637.41	07/20/2011	5.750	5.802	23,958.33	-90.72	23,867.61
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5.750	5.830	16,770.84	0.00	16,770.84
3128X5QW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5.250	5.323	13,125.00	0.00	13,125.00
3128X5XJ2	12080	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/11/2012	6.000	6.083	25,000.00	0.00	25,000.00
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4.100	4.157	13,666.66	0.00	13,666.66
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5.000	5.069	20,833.33	0.00	20,833.33
3136F7Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6.000	6.083	30,000.00	0.00	30,000.00

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Pooled Investments Selected Funds

Interest Earnings

April 1, 2007 - April 30, 2007

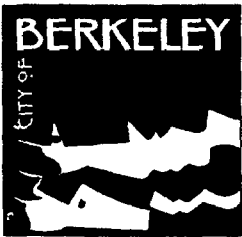
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investment- long term</b>												
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6.000	6.083	10,000.00	0.00	10,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6.000	6.083	15,000.00	0.00	15,000.00
912810DF2	10141	010	TREASU	496,000.00	507,841.98	507,476.35	08/15/2008	12.000	10.129	4,932.59	-707.69	4,224.90
			<b>Subtotal</b>	<b>131,996,310.96</b>	<b>120,034,712.23</b>	<b>122,328,034.92</b>			<b>5.197</b>	<b>523,430.22</b>	<b>-912.85</b>	<b>522,517.37</b>
<b>Fund: pooled investments-short term</b>												
02000KR94	12308	020	ALL	4,000,000.00	0.00	533,216.44	04/09/2007	5.260	5.334	0.00	2,337.78	2,337.78
02000KRL7	12341	020	ALL	4,000,000.00	0.00	133,333.33	04/20/2007	5.200	5.272	0.00	577.78	577.78
04821URH7	12320	020	ATL	4,000,000.00	0.00	932,922.67	04/17/2007	5.280	5.356	0.00	4,106.67	4,106.67
06845MR32	12295	020	BAR	4,000,000.00	0.00	133,333.33	04/03/2007	5.310	5.384	0.00	590.00	590.00
06845MRA6	12314	020	BAR	4,000,000.00	0.00	133,333.33	04/10/2007	5.290	5.363	0.00	587.78	587.78
06845MRG3	12323	020	BAR	3,500,000.00	0.00	583,162.55	04/16/2007	5.270	5.345	0.00	2,561.80	2,561.80
06845MRH1	12330	020	BAR	2,500,000.00	0.00	83,333.33	04/17/2007	5.300	5.374	0.00	368.06	368.06
06845MRK4	12337	020	BAR	4,000,000.00	0.00	133,333.33	04/19/2007	5.240	5.313	0.00	582.22	582.22
06845MRL2	12343	020	BAR	4,000,000.00	0.00	133,333.33	04/20/2007	5.200	5.272	0.00	577.78	577.78
06845MS23	12368	020	BAR	4,000,000.00	0.00	666,374.44	05/02/2007	5.260	5.335	0.00	2,922.22	2,922.22
05668URK4	12338	020	BP	4,000,000.00	0.00	133,333.33	04/19/2007	5.240	5.313	0.00	582.22	582.22
05668URP3	12353	020	BP	4,000,000.00	0.00	399,942.11	04/23/2007	5.210	5.283	0.00	1,736.67	1,736.67
05668US15	12372	020	BP	4,000,000.00	0.00	133,333.33	05/01/2007	5.300	5.374	0.00	588.89	588.89
14178MRB6	12319	020	CARGIL	4,000,000.00	0.00	133,333.33	04/11/2007	5.270	5.343	0.00	585.56	585.56
1725E3R35	12297	020	CIN	4,000,000.00	0.00	133,333.33	04/03/2007	5.330	5.404	0.00	592.22	592.22
1725E3R43	12301	020	CIN	4,000,000.00	0.00	133,333.33	04/04/2007	5.270	5.343	0.00	585.56	585.56
1725E3RA9	12312	020	CIN	4,000,000.00	0.00	133,333.33	04/10/2007	5.310	5.384	0.00	590.00	590.00
1725E3S34	12363	020	CIN	2,500,000.00	0.00	582,907.99	05/03/2007	5.250	5.327	0.00	2,552.08	2,552.08
17307SR20	12270	020	CITIFI	3,000,000.00	2,999,563.33	100,000.00	04/02/2007	5.240	5.313	0.00	436.67	436.67
52517KRL8	12345	020	CPLHL	4,000,000.00	0.00	133,333.33	04/20/2007	5.210	5.282	0.00	578.89	578.89
27896MRA3	12313	020	ECL	4,000,000.00	0.00	133,333.33	04/10/2007	5.310	5.384	0.00	590.00	590.00
41068LR24	12290	020	HAN	5,000,000.00	4,999,248.61	166,666.67	04/02/2007	5.410	5.485	0.00	751.39	751.39
50000BRB8	12318	020	KOCH	4,000,000.00	0.00	133,333.33	04/11/2007	5.300	5.374	0.00	588.89	588.89
50000BRP7	12351	020	KOCH	4,000,000.00	0.00	399,942.22	04/23/2007	5.200	5.273	0.00	1,733.33	1,733.33
50000BR51	12364	020	KOCH	3,000,000.00	0.00	100,000.00	04/26/2007	5.240	5.313	0.00	436.67	436.67
50000BRW2	12371	020	KOCH	3,310,000.00	0.00	330,951.73	04/30/2007	5.250	5.324	0.00	1,448.12	1,448.12
52517KR53	12306	020	LEH	4,000,000.00	0.00	133,333.33	04/05/2007	5.270	5.343	0.00	585.56	585.56
52517KR95	12309	020	LEH	4,500,000.00	0.00	599,868.25	04/09/2007	5.270	5.344	0.00	2,635.00	2,635.00
52517KRK0	12326	020	LEH	4,000,000.00	0.00	932,923.06	04/19/2007	5.275	5.351	0.00	4,102.78	4,102.78
52517KRG9	12329	020	LEH	1,000,000.00	0.00	99,985.36	04/16/2007	5.270	5.344	0.00	439.17	439.17
52517KRQ7	12359	020	LEH	4,000,000.00	0.00	133,333.33	04/24/2007	5.230	5.303	0.00	581.11	581.11

Pooled Investments Selected Funds  
Interest Earnings  
April 1, 2007 - April 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
52517KRR5	12361	020	LEH	4,000,000.00	0.00	133,333.33	04/25/2007	5.220	5.293	0.00	580.00	580.00
52517KRS3	12366	020	LEH	3,500,000.00	0.00	116,666.67	04/26/2007	5.240	5.313	0.00	509.45	509.45
52517KRT1	12367	020	LEH	3,000,000.00	0.00	100,000.00	04/27/2007	5.240	5.313	0.00	436.67	436.67
53974UR22	12291	020	LOCK	6,000,000.00	5,999,095.00	200,000.00	04/02/2007	5.430	5.505	0.00	905.00	905.00
53974UR30	12293	020	LOCK	6,000,000.00	0.00	200,000.00	04/03/2007	5.320	5.394	0.00	886.67	886.67
53974UR55	12298	020	LOCK	5,000,000.00	0.00	499,926.39	04/05/2007	5.300	5.374	0.00	2,208.33	2,208.33
53974URA4	12302	020	LOCK	6,000,000.00	0.00	1,399,384.00	04/10/2007	5.280	5.356	0.00	6,160.00	6,160.00
53974UR97	12310	020	LOCK	5,000,000.00	0.00	666,520.00	04/09/2007	5.280	5.355	0.00	2,933.33	2,933.33
53974URG1	12315	020	LOCK	5,000,000.00	0.00	1,166,153.33	04/16/2007	5.280	5.356	0.00	5,133.33	5,133.33
53974URB2	12317	020	LOCK	6,000,000.00	0.00	200,000.00	04/11/2007	5.310	5.384	0.00	885.00	885.00
53974URC0	12324	020	LOCK	6,000,000.00	0.00	200,000.00	04/12/2007	5.300	5.374	0.00	883.33	883.33
53974URD8	12325	020	LOCK	6,000,000.00	0.00	200,000.00	04/13/2007	5.290	5.363	0.00	881.67	881.67
53974URG1	12328	020	LOCK	6,000,000.00	0.00	599,911.83	04/16/2007	5.290	5.364	0.00	2,645.00	2,645.00
53974URH9	12331	020	LOCK	11,000,000.00	0.00	366,666.67	04/17/2007	5.310	5.384	0.00	1,622.50	1,622.50
53974URJ5	12334	020	LOCK	6,000,000.00	0.00	200,000.00	04/18/2007	5.310	5.384	0.00	885.00	885.00
53974URL0	12336	020	LOCK	5,000,000.00	0.00	499,926.39	04/20/2007	5.300	5.374	0.00	2,208.33	2,208.33
53974URL0	12340	020	LOCK	5,000,000.00	0.00	333,308.94	04/20/2007	5.270	5.344	0.00	1,463.89	1,463.89
53974URT3	12354	020	LOCK	5,000,000.00	0.00	1,166,156.25	04/27/2007	5.250	5.325	0.00	5,104.17	5,104.17
53974USA3	12357	020	LOCK	5,000,000.00	0.00	1,829,576.02	05/10/2007	5.270	5.354	0.00	8,051.39	8,051.39
53974URW6	12369	020	LOCK	4,690,000.00	0.00	488,931.60	04/30/2007	5.250	5.324	0.00	2,051.87	2,051.87
53974US13	12375	020	LOCK	5,000,000.00	0.00	166,666.67	05/01/2007	5.310	5.384	0.00	737.50	737.50
55284LRQ9	12360	020	MGIC	3,500,000.00	0.00	116,666.67	04/24/2007	5.260	5.333	0.00	511.39	511.39
6191F0Q72	12289	020	MITTEN	3,000,000.00	2,999,541.67	100,000.00	04/02/2007	5.500	5.576	0.00	458.33	458.33
57978DR50	12304	020	MKC	4,500,000.00	0.00	150,000.00	04/05/2007	5.240	5.313	0.00	655.00	655.00
64105HRA2	12311	020	NEST	3,000,000.00	0.00	499,854.17	04/10/2007	5.250	5.324	0.00	2,187.50	2,187.50
45660EF59	12321	020	NORTH	3,500,000.00	0.00	116,666.67	04/12/2007	5.370	5.445	0.00	522.08	522.08
93131NDZD	12327	020	NORTH	4,000,000.00	0.00	133,333.33	04/13/2007	5.370	5.445	0.00	596.67	596.67
45660EH57	12335	020	NORTH	3,500,000.00	0.00	116,666.67	04/18/2007	5.370	5.445	0.00	522.08	522.08
45660EJ97	12342	020	NORTH	4,000,000.00	0.00	133,333.33	04/20/2007	5.300	5.374	0.00	588.89	588.89
45660EK61	12355	020	NORTH	4,000,000.00	0.00	932,920.33	04/27/2007	5.310	5.386	0.00	4,130.00	4,130.00
62949MR56	12305	020	NYSE	4,000,000.00	0.00	133,333.33	04/05/2007	5.290	5.363	0.00	587.78	587.78
74977LR25	12288	020	RABO	4,000,000.00	3,999,406.11	133,333.33	04/02/2007	5.345	5.419	0.00	593.89	593.89
74977LR25	12292	020	RABO	3,000,000.00	2,999,551.67	100,000.00	04/02/2007	5.380	5.455	0.00	448.33	448.33
74977LR41	12300	020	RABO	4,000,000.00	0.00	133,333.33	04/04/2007	5.260	5.333	0.00	584.44	584.44
74977LR90	12307	020	RABO	3,500,000.00	0.00	466,564.58	04/09/2007	5.250	5.324	0.00	2,041.67	2,041.67
74977LR85	12316	020	RABO	3,500,000.00	0.00	116,666.67	04/11/2007	5.300	5.374	0.00	515.28	515.28
74977LRC3	12322	020	RABO	4,000,000.00	0.00	133,333.33	04/12/2007	5.270	5.343	0.00	585.56	585.56

Pooled Investments Selected Funds  
Interest Earnings  
April 1, 2007 - April 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investments-short term</b>												
74977LRJ8	12333	020	RABO	4,000,000.00	0.00	133,333.33	04/18/2007	5.300	5.374	0.00	588.89	588.89
74977LRL3	12344	020	RABO	4,000,000.00	0.00	133,333.33	04/20/2007	5.200	5.272	0.00	577.78	577.78
74977LRW9	12346	020	RABO	4,000,000.00	0.00	1,465,600.28	04/30/2007	5.235	5.312	0.00	6,398.33	6,398.33
74977LRP4	12352	020	RABO	4,000,000.00	0.00	399,942.11	04/23/2007	5.210	5.283	0.00	1,736.67	1,736.67
74977LRQ2	12358	020	RABO	4,000,000.00	0.00	133,333.33	04/24/2007	5.230	5.303	0.00	581.11	581.11
74977LRR0	12362	020	RABO	4,000,000.00	0.00	133,333.33	04/25/2007	5.220	5.293	0.00	580.00	580.00
74977LRS8	12365	020	RABO	3,000,000.00	0.00	100,000.00	04/26/2007	5.240	5.313	0.00	436.67	436.67
74977LRW9	12370	020	RABO	3,000,000.00	0.00	299,956.33	04/30/2007	5.240	5.314	0.00	1,310.00	1,310.00
74977LS16	12373	020	RABO	3,000,000.00	0.00	100,000.00	05/01/2007	5.290	5.363	0.00	440.83	440.83
83365SR39	12296	020	SGNA	4,000,000.00	0.00	133,333.33	04/03/2007	5.310	5.384	0.00	590.00	590.00
83365SR47	12299	020	SGNA	4,000,000.00	0.00	133,333.33	04/04/2007	5.260	5.333	0.00	584.44	584.44
83365SRJ4	12332	020	SGNA	4,000,000.00	0.00	133,333.33	04/18/2007	5.310	5.384	0.00	590.00	590.00
83365SS12	12374	020	SGNA	3,500,000.00	0.00	116,666.67	05/01/2007	5.300	5.374	0.00	515.28	515.28
89233HS39	12348	020	TOY	4,000,000.00	0.00	1,598,256.67	05/03/2007	5.230	5.308	0.00	6,973.34	6,973.34
90262DR23	12276	020	UBSFIN	4,000,000.00	3,999,413.33	133,333.33	04/02/2007	5.280	5.353	0.00	586.67	586.67
90262DR31	12294	020	UBSFIN	4,000,000.00	0.00	133,333.33	04/03/2007	5.290	5.363	0.00	587.78	587.78
90262DRHO	12303	020	UBSFIN	4,000,000.00	0.00	1,864,893.85	04/17/2007	5.260	5.338	0.00	8,182.22	8,182.22
9026X1RK5	12339	020	UBSFIN	4,000,000.00	0.00	133,333.33	04/19/2007	5.240	5.313	0.00	582.22	582.22
90262DSM8	12349	020	UBSFIN	4,000,000.00	0.00	1,594,055.67	05/21/2007	5.245	5.338	0.00	6,993.33	6,993.33
90262DS48	12356	020	UBSFIN	4,000,000.00	0.00	1,464,958.81	05/04/2007	5.240	5.319	0.00	6,404.44	6,404.44
			Subtotal	366,000,000.00	27,995,819.72	33,212,327.71			5.344	0.00	145,874.19	145,874.19
<b>Fund: money market accounts</b>												
SYS11067	11087	030	WELLS	804,406.05	288,806.04	1,070,217.38			4.089	3,596.43	0.00	3,596.43
			Subtotal	804,406.05	288,806.04	1,070,217.38			4.089	3,596.43	0.00	3,596.43
			Total	498,800,717.01	148,319,337.99	156,610,580.01			5.220	527,026.65	144,961.34	671,987.99



**Pooled Investments Selected Funds  
Interest Earnings  
Sorted by Fund - Fund  
May 1, 2007 - May 30, 2007  
Yield on Average Book Value**

City of Berkeley  
2180 Milvia Street  
Berkeley, Ca 94704  
(510)981-7339

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investment- long term</b>												
912810DF2	10141	010	TREASU	496,000.00	507,134.30	506,768.66	08/15/2008	12.000	10.143	4,932.60	-707.69	4,224.91
31340SK76	10314	010	FHLMC	310.96	310.96	310.96		7.000	7.004	1.79	0.00	1.79
31339KKC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4.000	4.056	10,000.00	0.00	10,000.00
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4.500	4.563	18,750.00	0.00	18,750.00
3128X2KU8	11041	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/14/2009	5.000	5.069	20,833.33	0.00	20,833.33
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4.100	4.157	13,666.67	0.00	13,666.67
3128X26Y6	11051	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	04/27/2009	4.125	4.182	13,750.00	0.00	13,750.00
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4.050	4.106	16,875.00	0.00	16,875.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4.180	4.238	17,416.67	0.00	17,416.67
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	06/29/2007	4.000	4.056	13,333.34	0.00	13,333.34
3133XCC27	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	4.500	4.410	10,875.00	0.00	10,875.00
3128X4GX3	11299	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	08/22/2007	4.400	4.461	18,333.33	0.00	18,333.33
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5.000	5.069	20,833.33	0.00	20,833.33
3133XEA7	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5.000	5.069	20,833.34	0.00	20,833.34
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5.000	5.069	20,833.33	0.00	20,833.33
3133XFF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.576	13,750.00	0.00	13,750.00
3133XFF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5.500	5.576	9,166.66	0.00	9,166.66
3133XFT48	11634	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/20/2011	6.000	6.083	15,000.00	0.00	15,000.00
3128X5EX2	11732	010	FHLMC	5,000,000.00	5,004,593.56	5,004,546.68	07/20/2011	5.750	5.803	23,958.34	-90.72	23,867.62
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5.750	5.830	16,770.83	0.00	16,770.83
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5.380	5.455	13,450.00	0.00	13,450.00
3133XH6J6	11861	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5.460	5.536	22,750.00	0.00	22,750.00
3133XH6M9	11867	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5.250	5.323	13,125.00	0.00	13,125.00
3136F73Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6.000	6.083	30,000.00	0.00	30,000.00
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6.000	6.083	10,000.00	0.00	10,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6.000	6.083	15,000.00	0.00	15,000.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5.700	5.779	14,250.00	0.00	14,250.00
3128X5QW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5.250	5.323	13,125.00	0.00	13,125.00
3133XHS94	12066	010	FHLB	3,000,000.00	3,021,875.00	3,009,479.17	11/13/2009	5.250	5.306	13,125.00	0.00	13,125.00
3128X5XJ2	12080	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/11/2012	6.000	6.083	25,000.00	0.00	25,000.00
3133XJZG6	12177	010	FHLB	6,000,000.00	6,000,000.00	6,000,000.00	09/01/2010	5.500	5.576	27,500.00	0.00	27,500.00

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**Pooled Investments Selected Funds**  
**Interest Earnings**  
**May 1, 2007 - May 30, 2007**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
3133XG2J2	12350	010	FHLB	12,000,000.00	12,234,285.56	12,234,137.75	06/29/2011	6.000	5.938	60,000.00	-286.09	59,713.91
			<b>Subtotal</b>	<b>128,996,310.96</b>	<b>129,268,199.38</b>	<b>129,255,243.22</b>			<b>5.235</b>	<b>557,238.56</b>	<b>-1,084.50</b>	<b>556,154.06</b>
<b>Fund: pooled investments-short term</b>												
89233HS39	12348	020	TOY	4,000,000.00	3,998,837.78	266,647.30	05/03/2007	5.230	5.303	0.00	1,162.22	1,162.22
90262DSMB	12349	020	UBSFN	4,000,000.00	3,988,344.44	2,662,975.74	05/21/2007	5.245	5.325	0.00	11,655.56	11,655.56
90262DS48	12356	020	UBSFN	4,000,000.00	3,998,253.33	399,941.78	05/04/2007	5.240	5.314	0.00	1,746.67	1,746.67
53974USA3	12357	020	LOCK	5,000,000.00	4,993,412.50	1,499,121.67	05/10/2007	5.270	5.346	0.00	6,587.50	6,587.50
1725E3S34	12363	020	CIN	2,500,000.00	2,499,270.83	166,654.51	05/03/2007	5.250	5.323	0.00	729.17	729.17
06945MS23	12368	020	BAR	4,000,000.00	3,999,415.55	133,333.33	05/02/2007	5.260	5.333	0.00	584.45	584.45
16536JS24	12376	020	CHES	3,500,000.00	0.00	116,666.67	05/02/2007	5.300	5.374	0.00	515.28	515.28
20260BS25	12377	020	COMM	3,500,000.00	0.00	116,666.67	05/02/2007	5.270	5.343	0.00	512.36	512.36
05568US23	12378	020	BP	4,000,000.00	0.00	133,333.33	05/02/2007	5.270	5.343	0.00	585.56	585.56
74977LS24	12379	020	RABO	4,000,000.00	0.00	133,333.33	05/02/2007	5.270	5.343	0.00	585.56	585.56
83365SS38	12380	020	SGNA	4,000,000.00	0.00	133,333.33	05/03/2007	5.240	5.313	0.00	582.22	582.22
74977LS32	12381	020	RABO	4,000,000.00	0.00	133,333.33	05/03/2007	5.230	5.303	0.00	581.11	581.11
06945MS31	12382	020	BAR	4,000,000.00	0.00	133,333.33	05/03/2007	5.240	5.313	0.00	582.22	582.22
9026X1S32	12383	020	UBS	4,000,000.00	0.00	133,333.33	05/03/2007	5.230	5.303	0.00	581.11	581.11
50000BSB7	12384	020	KOCH	3,000,000.00	0.00	899,475.00	05/11/2007	5.250	5.326	0.00	3,937.50	3,937.50
50000BS43	12387	020	KOCH	4,000,000.00	0.00	133,333.33	05/04/2007	5.240	5.313	0.00	582.22	582.22
9026X1S40	12388	020	UBSFN	4,000,000.00	0.00	133,333.33	05/04/2007	5.230	5.303	0.00	581.11	581.11
83365SS46	12389	020	SGNA	4,000,000.00	0.00	133,333.33	05/04/2007	5.240	5.313	0.00	582.22	582.22
52517KS45	12390	020	LEH	4,000,000.00	0.00	133,333.33	05/04/2007	5.250	5.323	0.00	583.33	583.33
74977LSA6	12391	020	RABO	4,000,000.00	0.00	932,925.39	05/10/2007	5.245	5.320	0.00	4,079.44	4,079.44
12056US44	12392	020	BUNG	4,000,000.00	0.00	133,333.33	05/04/2007	5.250	5.323	0.00	583.33	583.33
83365SS79	12393	020	SGNA	3,200,000.00	0.00	319,953.42	05/07/2007	5.240	5.314	0.00	1,397.33	1,397.33
20260BS74	12394	020	COMM	4,000,000.00	0.00	399,941.67	05/07/2007	5.250	5.324	0.00	1,750.00	1,750.00
06945MS72	12395	020	BAR	4,000,000.00	0.00	399,941.78	05/07/2007	5.240	5.314	0.00	1,746.67	1,746.67
52517KS78	12396	020	LEH	4,000,000.00	0.00	399,941.78	05/07/2007	5.240	5.314	0.00	1,746.67	1,746.67
53974US70	12397	020	LOCK	5,325,000.00	0.00	532,422.20	05/07/2007	5.260	5.334	0.00	2,334.12	2,334.12
90262DS71	12398	020	UBSFN	4,000,000.00	0.00	399,941.78	05/07/2007	5.240	5.314	0.00	1,746.67	1,746.67
05568US80	12399	020	BP	4,000,000.00	0.00	133,333.33	05/08/2007	5.250	5.323	0.00	583.33	583.33
52517KS86	12400	020	CPLHL	4,000,000.00	0.00	133,333.33	05/08/2007	5.250	5.323	0.00	583.33	583.33
50000BSA9	12401	020	KOCH	3,200,000.00	0.00	319,953.33	05/10/2007	5.250	5.324	0.00	1,400.00	1,400.00
0530A3SA7	12402	020	ADP	4,000,000.00	0.00	399,941.56	05/10/2007	5.260	5.334	0.00	1,753.33	1,753.33
06945MS80	12403	020	BAR	4,000,000.00	0.00	133,333.33	05/08/2007	5.260	5.333	0.00	584.44	584.44
1725E3S83	12404	020	CIN	4,500,000.00	0.00	150,000.00	05/08/2007	5.270	5.343	0.00	658.75	658.75
0020A3S84	12406	020	ATT	4,000,000.00	0.00	133,333.33	05/08/2007	5.260	5.333	0.00	584.44	584.44

Pooled Investments Selected Funds

Interest Earnings  
May 1, 2007 - May 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
53974USG0	12407	020	LOCK	5,325,000.00	0.00	1,596,564.57	05/16/2007	5.270	5.346	0.00	7,015.69	7,015.69
14902LBS1	12410	020	CATP	4,000,000.00	0.00	133,333.33	05/09/2007	5.280	5.353	0.00	586.67	586.67
06945MS98	12411	020	BAR	4,000,000.00	0.00	133,333.33	05/09/2007	5.240	5.313	0.00	582.22	582.22
05568US98	12412	020	BP	4,000,000.00	0.00	133,333.33	05/09/2007	5.240	5.313	0.00	582.22	582.22
52517KS94	12413	020	CPLHL	4,000,000.00	0.00	133,333.33	05/09/2007	5.240	5.313	0.00	582.22	582.22
74977LSA6	12416	020	RABO	3,500,000.00	0.00	116,666.67	05/10/2007	5.210	5.282	0.00	506.53	506.53
6698M5SA8	12417	020	NOV	3,000,000.00	0.00	100,000.00	05/10/2007	5.210	5.282	0.00	434.17	434.17
1725E3SA8	12418	020	CIN	4,000,000.00	0.00	133,333.33	05/10/2007	5.240	5.313	0.00	582.22	582.22
06945MSA5	12419	020	BAR	4,000,000.00	0.00	133,333.33	05/10/2007	5.240	5.313	0.00	582.22	582.22
27886MSA2	12420	020	ECL	3,000,000.00	0.00	100,000.00	05/10/2007	5.240	5.313	0.00	436.67	436.67
90262DSG1	12422	020	UBSFIN	4,000,000.00	0.00	932,925.78	05/16/2007	5.240	5.315	0.00	4,075.56	4,075.56
90262DS97	12423	020	UBSFIN	4,000,000.00	0.00	133,333.33	05/09/2007	5.240	5.313	0.00	582.22	582.22
52517KSB9	12424	020	LEH	4,000,000.00	0.00	133,333.33	05/11/2007	5.230	5.303	0.00	581.11	581.11
8265P1SB8	12425	020	SIG	4,000,000.00	0.00	133,333.33	05/11/2007	5.230	5.303	0.00	581.11	581.11
74977LSB4	12426	020	RABO	4,000,000.00	0.00	133,333.33	05/11/2007	5.230	5.303	0.00	581.11	581.11
45660EP41	12427	020	NORTH	4,000,000.00	0.00	133,333.33	05/11/2007	5.280	5.353	0.00	586.67	586.67
12619USB8	12428	020	CIES	4,000,000.00	0.00	133,333.33	05/11/2007	5.230	5.303	0.00	581.11	581.11
53974USG0	12429	020	LOCK	5,000,000.00	0.00	999,634.72	05/16/2007	5.260	5.335	0.00	4,383.33	4,383.33
06945MSHO	12430	020	BAR	4,000,000.00	0.00	932,925.39	05/17/2007	5.245	5.320	0.00	4,079.44	4,079.44
50000BMS3	12431	020	KOCH	4,000,000.00	0.00	1,465,597.22	05/21/2007	5.250	5.327	0.00	6,416.67	6,416.67
83365SSE4	12432	020	SGNA	4,000,000.00	0.00	399,941.72	05/14/2007	5.245	5.319	0.00	1,748.33	1,748.33
05568USE7	12433	020	BP	4,000,000.00	0.00	399,941.78	05/14/2007	5.240	5.314	0.00	1,746.67	1,746.67
13170SSE6	12434	020	CAL	4,000,000.00	0.00	399,941.78	05/14/2007	5.240	5.314	0.00	1,746.67	1,746.67
20260BSE9	12435	020	COMM	4,000,000.00	0.00	399,941.89	05/14/2007	5.230	5.303	0.00	1,743.33	1,743.33
45660EP66	12436	020	NORTH	4,000,000.00	0.00	399,941.00	05/14/2007	5.310	5.385	0.00	1,770.00	1,770.00
14178MSF6	12437	020	CARGIL	4,000,000.00	0.00	133,333.33	05/15/2007	5.250	5.323	0.00	583.33	583.33
74977LSF5	12438	020	RABO	4,000,000.00	0.00	133,333.33	05/15/2007	5.250	5.323	0.00	583.33	583.33
9026X1SF5	12439	020	UBS	4,000,000.00	0.00	133,333.33	05/15/2007	5.250	5.323	0.00	583.33	583.33
20260BSF6	12440	020	COMM	4,000,000.00	0.00	133,333.33	05/15/2007	5.250	5.333	0.00	584.44	584.44
38346MSR6	12441	020	GOT	2,000,000.00	0.00	732,798.61	05/25/2007	5.250	5.327	0.00	3,208.33	3,208.33
90262DSG1	12442	020	UBSFIN	4,000,000.00	0.00	133,333.33	05/16/2007	5.290	5.363	0.00	587.78	587.78
74977LSG3	12443	020	RABO	4,000,000.00	0.00	133,333.33	05/16/2007	5.280	5.353	0.00	586.67	586.67
0020A3SG6	12444	020	ATT	4,000,000.00	0.00	133,333.33	05/16/2007	5.290	5.363	0.00	587.78	587.78
52517KSG8	12445	020	CPLHL	4,000,000.00	0.00	133,333.33	05/16/2007	5.300	5.374	0.00	588.89	588.89
05568USH0	12446	020	BP	4,000,000.00	0.00	133,333.33	05/17/2007	5.250	5.323	0.00	583.33	583.33
52517KSH6	12447	020	CPLHL	4,000,000.00	0.00	133,333.33	05/17/2007	5.240	5.313	0.00	582.22	582.22
20260BSH2	12448	020	COMM	4,000,000.00	0.00	133,333.33	05/17/2007	5.240	5.313	0.00	582.22	582.22
1725E3SH3	12449	020	CIN	4,700,000.00	0.00	156,666.67	05/17/2007	5.260	5.333	0.00	686.72	686.72

**Pooled Investments Selected Funds**  
Interest Earnings  
May 1, 2007 - May 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investments-short term</b>												
53974USN5	12450	020	LOCK	10,300,000.00	0.00	2,059,246.10	05/22/2007	5.270	5.345	0.00	9,046.83	9,046.83
90262DSP1	12453	020	UBSFIN	4,000,000.00	0.00	932,926.56	05/23/2007	5.230	5.305	0.00	4,067.78	4,067.78
52517KSJ2	12454	020	CPLHL	4,000,000.00	0.00	133,333.33	05/18/2007	5.250	5.323	0.00	583.33	583.33
74977LSJ7	12455	020	RABO	4,000,000.00	0.00	133,333.33	05/18/2007	5.250	5.323	0.00	583.33	583.33
20260BSJ8	12456	020	COMM	4,000,000.00	0.00	133,333.33	05/18/2007	5.240	5.313	0.00	582.22	582.22
90262DSJ5	12457	020	UBSFIN	4,000,000.00	0.00	133,333.33	05/18/2007	5.230	5.303	0.00	581.11	581.11
45660EQ99	12458	020	NORTH	5,000,000.00	0.00	183,333.33	05/18/2007	5.310	5.384	0.00	811.25	811.25
74977LSM0	12459	020	RABO	4,000,000.00	0.00	399,941.78	05/21/2007	5.240	5.314	0.00	1,746.67	1,746.67
45660ER49	12460	020	NORTH	5,000,000.00	0.00	549,919.03	05/21/2007	5.300	5.374	0.00	2,429.17	2,429.17
52517KSM5	12461	020	CPLHL	4,000,000.00	0.00	399,941.78	05/21/2007	5.240	5.314	0.00	1,746.67	1,746.67
06945MSN7	12462	020	BAR	4,000,000.00	0.00	533,216.89	05/22/2007	5.240	5.314	0.00	2,328.89	2,328.89
90262DSM8	12463	020	UBSFIN	4,000,000.00	0.00	399,941.89	05/21/2007	5.230	5.303	0.00	1,743.33	1,743.33
1725E3SN0	12464	020	CIN	4,000,000.00	0.00	133,333.33	05/22/2007	5.270	5.343	0.00	585.56	585.56
52517KSN3	12465	020	CPLHL	4,000,000.00	0.00	133,333.33	05/22/2007	5.250	5.323	0.00	583.33	583.33
50000BSN1	12466	020	KOCH	4,000,000.00	0.00	133,333.33	05/22/2007	5.250	5.323	0.00	583.33	583.33
45660ER64	12467	020	NORTH	5,000,000.00	0.00	183,333.33	05/22/2007	5.310	5.384	0.00	811.25	811.25
90262DSN6	12468	020	UBSFIN	4,000,000.00	0.00	133,333.33	05/22/2007	5.240	5.313	0.00	582.22	582.22
41801B5V8	12469	020	HARWOD	4,100,000.00	0.00	136,666.67	05/22/2007	5.300	5.374	0.00	603.61	603.61
20260BSP4	12470	020	COMM	4,000,000.00	0.00	133,333.33	05/23/2007	5.230	5.303	0.00	581.11	581.11
45660ER80	12471	020	NORTH	4,000,000.00	0.00	133,333.33	05/23/2007	5.320	5.394	0.00	591.11	591.11
0530A3SP4	12472	020	ADP	4,000,000.00	0.00	133,333.33	05/23/2007	5.250	5.323	0.00	583.33	583.33
1725E3SP5	12473	020	CIN	4,000,000.00	0.00	133,333.33	05/23/2007	5.270	5.343	0.00	585.56	585.56
313384FY0	12475	020	FHLB	5,000,000.00	0.00	183,333.33	05/23/2007	5.140	5.211	0.00	785.28	785.28
06945MSV9	12476	020	BAR	4,000,000.00	0.00	932,926.56	05/29/2007	5.250	5.325	0.00	4,083.33	4,083.33
90262DSV8	12477	020	UBSFIN	4,000,000.00	0.00	932,926.56	05/29/2007	5.230	5.305	0.00	4,067.78	4,067.78
53974USJ2	12478	020	LOCK	8,000,000.00	0.00	2,398,243.33	06/01/2007	5.270	5.347	0.00	10,540.00	10,540.00
313384FZ7	12479	020	FHLB	6,500,000.00	0.00	216,666.67	05/24/2007	5.130	5.201	0.00	926.25	926.25
14902LCK7	12480	020	CATP	4,000,000.00	0.00	133,333.33	05/24/2007	5.300	5.374	0.00	588.89	588.89
27864KSQ7	12481	020	EBBETS	4,000,000.00	0.00	133,333.33	05/24/2007	5.270	5.343	0.00	585.56	585.56
20260BSQ2	12483	020	COMM	4,000,000.00	0.00	133,333.33	05/24/2007	5.230	5.303	0.00	581.11	581.11
74977LSQ1	12484	020	RABO	4,000,000.00	0.00	133,333.33	05/24/2007	5.230	5.303	0.00	581.11	581.11
1725E3SQ3	12485	020	CIN	4,000,000.00	0.00	133,333.33	05/24/2007	5.260	5.333	0.00	584.44	584.44
90262DSX4	12486	020	UBSFIN	4,000,000.00	0.00	932,926.56	05/31/2007	5.230	5.305	0.00	4,067.78	4,067.78
20260BSR0	12487	020	COMM	4,000,000.00	0.00	133,333.33	05/25/2007	5.240	5.313	0.00	582.22	582.22
50000BSR2	12488	020	KOCH	4,000,000.00	0.00	133,333.33	05/25/2007	5.240	5.313	0.00	582.22	582.22
52517KSR4	12489	020	LEH	4,000,000.00	0.00	133,333.33	05/25/2007	5.240	5.313	0.00	582.22	582.22
06945MSR8	12490	020	BAR	3,500,000.00	0.00	116,666.67	05/25/2007	5.240	5.313	0.00	509.45	509.45
05568USR8	12491	020	BP	3,500,000.00	0.00	116,666.67	05/25/2007	5.240	5.313	0.00	509.45	509.45

Pooled Investments Selected Funds  
Interest Earnings  
May 1, 2007 - May 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investments-short term</b>												
45660ES89	12493	020	NORTH	4,000,000.00	0.00	533,215.33	05/29/2007	5.310	5.385	0.00	2,360.00	2,360.00
20260BSV1	12494	020	COMM	4,000,000.00	0.00	533,216.89	05/29/2007	5.240	5.314	0.00	2,328.89	2,328.89
74977LSV0	12495	020	RABO	5,000,000.00	0.00	666,521.11	05/29/2007	5.240	5.314	0.00	2,911.11	2,911.11
05568USV9	12497	020	BP	4,000,000.00	0.00	533,216.67	05/29/2007	5.250	5.324	0.00	2,333.33	2,333.33
41801B6J4	12501	020	SLN	4,000,000.00	0.00	533,215.78	05/29/2007	5.290	5.365	0.00	2,351.11	2,351.11
90262DSW6	12503	020	UBSFIN	4,000,000.00	0.00	133,333.33	05/30/2007	5.260	5.333	0.00	584.44	584.44
83365SSW4	12504	020	SGNA	4,000,000.00	0.00	133,333.33	05/30/2007	5.280	5.353	0.00	586.67	586.67
06945MSW7	12505	020	BAR	4,000,000.00	0.00	133,333.33	05/30/2007	5.270	5.343	0.00	585.56	585.56
1725E3SW0	12506	020	CIN	5,000,000.00	0.00	166,666.67	05/30/2007	5.300	5.374	0.00	736.11	736.11
20260BSW9	12507	020	COMM	4,000,000.00	0.00	133,333.33	05/30/2007	5.290	5.363	0.00	587.78	587.78
74977LSW8	12508	020	RABO	4,000,000.00	0.00	133,333.33	05/30/2007	5.280	5.353	0.00	586.67	586.67
97358EGK3	12509	020	WIN	4,000,000.00	0.00	133,333.33	05/30/2007	5.350	5.424	0.00	594.44	594.44
90262DSX4	12510	020	UBSFIN	4,000,000.00	0.00	133,333.33	05/31/2007	5.270	5.343	0.00	585.56	585.56
74977LSX6	12511	020	RABO	4,000,000.00	0.00	133,333.33	05/31/2007	5.280	5.353	0.00	586.67	586.67
20260BSX7	12512	020	COMM	4,000,000.00	0.00	133,333.33	05/31/2007	5.280	5.353	0.00	586.67	586.67
52517KSX1	12513	020	LEH	4,000,000.00	0.00	133,333.33	05/31/2007	5.280	5.353	0.00	586.67	586.67
06945MSX5	12514	020	BAR	5,000,000.00	0.00	166,666.67	05/31/2007	5.280	5.353	0.00	733.34	733.34
313384GG8	12515	020	FHLB	8,500,000.00	0.00	283,333.33	05/31/2007	5.150	5.222	0.00	1,215.98	1,215.98
<b>Subtotal</b>				<b>533,650,000.00</b>	<b>23,477,534.43</b>	<b>43,741,474.59</b>			<b>5.328</b>	<b>0.00</b>	<b>191,550.83</b>	<b>191,550.83</b>
<b>Total</b>				<b>662,646,310.96</b>	<b>152,745,733.81</b>	<b>172,996,717.82</b>			<b>5.259</b>	<b>557,238.56</b>	<b>747,704.89</b>	<b>747,704.89</b>



**Pooled Investments Selected Funds  
Interest Earnings  
Sorted by Fund - Issuer  
June 1, 2007 - June 30, 2007  
Yield on Average Book Value**

City of Berkeley  
2180 Milvia Street  
Berkeley, Ca 94704  
(510)981-7339

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/Accretion	Adjusted Interest Earnings
<b>Fund: pooled investment- long term</b>												
31339XKC7	11019	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/26/2008	4.500	4.140	10,208.33	0.00	10,208.33
3133X07B9	11033	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	08/20/2008	4.500	4.563	18,750.00	0.00	18,750.00
3133XB74	11191	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	11/16/2007	4.050	4.106	16,875.00	0.00	16,875.00
3133XBQ57	11192	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	02/19/2008	4.180	4.238	17,416.66	0.00	17,416.66
3133XC27	11236	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2008	5.000	4.579	11,291.67	0.00	11,291.67
3133XD2W0	11322	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2010	5.000	5.069	20,833.34	0.00	20,833.34
3133XEAAT	11423	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	09/29/2008	5.000	5.069	20,833.33	0.00	20,833.33
3133XF68	11554	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	05/05/2011	5.500	5.576	13,750.00	0.00	13,750.00
3133XF68	11555	010	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	05/05/2011	5.500	5.576	9,166.67	0.00	9,166.67
3133XFT48	11634	010	FHLB	3,000,000.00	3,000,000.00	1,900,000.00	06/20/2011	6.000	6.083	9,500.00	0.00	9,500.00
3133XH5F5	11846	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	10/03/2011	5.380	5.455	13,450.00	0.00	13,450.00
3133XH6J6	11861	010	FHLB	5,000,000.00	5,000,000.00	5,000,000.00	04/05/2010	5.460	5.536	22,750.00	0.00	22,750.00
3133XH6M9	11867	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	09/29/2011	5.250	5.323	13,125.00	0.00	13,125.00
3133XHNC2	11969	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/07/2011	5.700	5.779	14,250.00	0.00	14,250.00
3133XHS94	12066	010	FHLB	3,000,000.00	3,000,000.00	3,000,000.00	11/13/2009	5.250	5.323	13,125.00	0.00	13,125.00
3133XJZ66	12177	010	FHLB	6,000,000.00	6,000,000.00	6,000,000.00	09/01/2010	5.500	5.576	27,500.00	0.00	27,500.00
3133XG2J2	12350	010	FHLB	12,233,999.47	12,233,999.47	11,418,270.45	06/29/2011	6.000	5.939	56,000.00	-267.02	55,732.98
3133XLHS5	12623	010	FHLB	3,000,000.00	0.00	500,000.00	06/26/2012	6.050	6.134	2,520.83	0.00	2,520.83
31340SK76	10314	010	FHLMC	310.96	310.96	310.96		7.000	7.004	1.79	0.00	1.79
3128X2KU8	11041	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/14/2009	5.000	5.069	20,833.33	0.00	20,833.33
3128X26Y6	11051	010	FHLMC	4,000,000.00	4,000,000.00	4,000,000.00	04/27/2009	4.125	4.182	13,750.00	0.00	13,750.00
3128X4CK5	11233	010	FHLMC	4,000,000.00	4,000,000.00	3,733,333.33	06/29/2007	4.000	4.056	12,444.44	0.00	12,444.44
3128X4GX3	11299	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	08/22/2007	4.400	4.461	18,333.33	0.00	18,333.33
3128X5EX2	11732	010	FHLMC	5,004,502.84	5,004,502.84	5,004,455.96	07/20/2011	5.750	5.803	23,958.33	-90.73	23,867.60
3128X5EX2	11733	010	FHLMC	3,500,000.00	3,500,000.00	3,500,000.00	07/20/2011	5.750	5.830	16,770.83	0.00	16,770.83
3128X5QW1	12008	010	FHLMC	3,000,000.00	3,000,000.00	3,000,000.00	12/05/2011	5.250	5.323	13,125.00	0.00	13,125.00
3128X5XJ2	12080	010	FHLMC	5,000,000.00	5,000,000.00	5,000,000.00	01/11/2012	6.000	6.083	25,000.00	0.00	25,000.00
3136F5BL4	11048	010	FNMA	4,000,000.00	4,000,000.00	4,000,000.00	02/13/2009	4.100	4.157	13,666.67	0.00	13,666.67
3136F7RH2	11456	010	FNMA	5,000,000.00	5,000,000.00	5,000,000.00	02/01/2011	5.000	5.069	20,833.34	0.00	20,833.34
3136F73Y1	11889	010	FNMA	6,000,000.00	6,000,000.00	6,000,000.00	10/11/2011	6.000	6.083	30,000.00	0.00	30,000.00

Portfolio BERK  
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Pooled Investments Selected Funds

Interest Earnings  
June 1, 2007 - June 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investment- long term</b>												
3136F73Y1	11890	010	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	10/11/2011	6.000	6.083	10,000.00	0.00	10,000.00
3136F73Y1	11891	010	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	10/11/2011	6.000	6.083	15,000.00	0.00	15,000.00
912810DF2	10141	010	TREASU	496,000.00	506,403.02	506,037.39	08/15/2008	12.000	10.158	4,932.59	-707.68	4,224.91
			<b>Subtotal</b>	<b>131,996,310.96</b>	<b>129,245,216.29</b>	<b>127,562,408.09</b>			<b>5.236</b>	<b>549,995.48</b>	<b>-1,065.43</b>	<b>548,930.05</b>
<b>Fund: pooled investments-short term</b>												
0530A3T57	12544	020	ADP	3,800,000.00	0.00	126,666.67	06/05/2007	5.250	5.323	0.00	594.17	554.17
0530A3T55	12641	020	ADP	4,000,000.00	0.00	133,333.33	06/27/2007	5.290	5.363	0.00	587.78	587.78
03832MT82	12560	020	APRECO	4,000,000.00	0.00	133,333.33	06/08/2007	5.250	5.323	0.00	583.33	583.33
06945MT89	12531	020	BAR	4,000,000.00	0.00	932,924.22	06/08/2007	5.260	5.335	0.00	4,091.11	4,091.11
06945MT55	12545	020	BAR	3,220,000.00	0.00	107,333.33	06/05/2007	5.250	5.323	0.00	469.58	469.58
06945MTD8	12583	020	BAR	4,000,000.00	0.00	133,333.33	06/13/2007	5.260	5.333	0.00	584.44	584.44
06945MU20	12619	020	BAR	3,974,000.00	0.00	1,455,853.49	07/02/2007	5.270	5.348	0.00	6,399.24	6,399.24
06945MTT3	12642	020	BAR	4,000,000.00	0.00	133,333.33	06/27/2007	5.300	5.374	0.00	588.89	588.89
08037MTM3	12614	020	BELMO	3,000,000.00	0.00	100,000.00	06/21/2007	5.270	5.343	0.00	439.17	439.17
08037MTN1	12625	020	BELMO	4,000,000.00	0.00	133,333.33	06/22/2007	5.270	5.343	0.00	585.56	585.56
05568UT55	12540	020	BP	4,000,000.00	0.00	133,333.33	06/05/2007	5.260	5.333	0.00	584.44	584.44
05568UT63	12553	020	BP	4,000,000.00	0.00	133,333.33	06/06/2007	5.250	5.323	0.00	583.33	583.33
05568UTK2	12597	020	BP	4,000,000.00	0.00	133,333.33	06/19/2007	5.250	5.323	0.00	583.33	583.33
05568UTR7	12632	020	BP	4,000,000.00	0.00	399,941.78	06/25/2007	5.240	5.314	0.00	1,746.67	1,746.67
14178MT81	12563	020	CARGIL	3,000,000.00	0.00	100,000.00	06/08/2007	5.230	5.303	0.00	435.83	435.83
14178MTB4	12567	020	CARGIL	3,185,000.00	0.00	318,453.64	06/11/2007	5.240	5.314	0.00	1,390.78	1,390.78
14912QTF7	12564	020	CAT	4,000,000.00	0.00	1,066,122.22	06/15/2007	5.250	5.326	0.00	4,666.67	4,666.67
14902LDA8	12534	020	CATP	4,000,000.00	0.00	399,940.56	06/04/2007	5.350	5.425	0.00	1,783.33	1,783.33
14902LDB6	12539	020	CATP	4,000,000.00	0.00	133,333.33	06/05/2007	5.300	5.374	0.00	588.89	588.89
14902LDF7	12549	020	CATP	4,000,000.00	0.00	133,333.33	06/06/2007	5.320	5.394	0.00	591.11	591.11
14902LDJ9	12557	020	CATP	4,000,000.00	0.00	133,333.33	06/07/2007	5.320	5.394	0.00	591.11	591.11
14902LEJ8	12571	020	CATP	4,000,000.00	0.00	133,333.33	06/15/2007	5.410	5.485	0.00	601.11	601.11
14902LDW0	12578	020	CATP	4,000,000.00	0.00	133,333.33	06/12/2007	5.340	5.414	0.00	593.33	593.33
03832MU23	12662	020	CGMH	4,300,000.00	0.00	286,602.53	07/02/2007	5.370	5.446	0.00	1,282.83	1,282.83
16115WTB3	12568	020	CHAR	5,000,000.00	0.00	499,927.08	06/11/2007	5.250	5.324	0.00	2,187.50	2,187.50
16536JU21	12655	020	CHESHA	4,000,000.00	0.00	266,606.44	07/02/2007	5.420	5.497	0.00	1,204.45	1,204.45
1725E3T41	12532	020	CIN	4,000,000.00	0.00	399,940.89	06/04/2007	5.320	5.395	0.00	1,773.33	1,773.33
1725E3TB5	12546	020	CIN	4,000,000.00	0.00	932,922.67	06/11/2007	5.280	5.356	0.00	4,106.67	4,106.67
1725E3T66	12548	020	CIN	4,000,000.00	0.00	133,333.33	06/06/2007	5.270	5.343	0.00	585.56	585.56
1725E3TF6	12572	020	CIN	4,000,000.00	0.00	133,333.33	06/15/2007	5.290	5.363	0.00	587.78	587.78
1725E3TK5	12576	020	CIN	4,000,000.00	0.00	1,066,119.11	06/19/2007	5.280	5.356	0.00	4,693.33	4,693.33

Portfolio BERK  
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Pooled Investments Selected Funds

Interest Earnings  
June 1, 2007 - June 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investments-short term</b>												
1725E3TL3	12609	020	CIN	4,000,000.00	0.00	133,333.33	06/20/2007	5.270	5.343	0.00	585.56	585.56
1725E3TN9	12626	020	CIN	4,000,000.00	0.00	133,333.33	06/22/2007	5.270	5.343	0.00	585.56	585.56
1725E3TR0	12631	020	CIN	5,000,000.00	0.00	499,926.81	06/25/2007	5.270	5.344	0.00	2,195.84	2,195.84
1725E3TS8	12637	020	CIN	4,000,000.00	0.00	133,333.33	06/26/2007	5.280	5.353	0.00	586.67	586.67
1725E3U23	12658	020	CIN	4,000,000.00	0.00	266,606.67	07/02/2007	5.400	5.476	0.00	1,200.00	1,200.00
17307SU26	12652	020	CITIFI	4,000,000.00	0.00	399,881.56	07/02/2007	5.330	5.406	0.00	1,776.67	1,776.67
17307SU26	12663	020	CITIFI	4,000,000.00	0.00	266,607.44	07/02/2007	5.330	5.405	0.00	1,184.45	1,184.45
20260BT40	12527	020	COMM	4,000,000.00	0.00	399,941.44	06/04/2007	5.270	5.344	0.00	1,756.67	1,756.67
20260BTE8	12587	020	COMM	4,000,000.00	0.00	133,333.33	06/14/2007	5.260	5.333	0.00	584.44	584.44
20260BTJ7	12590	020	COMM	4,000,000.00	0.00	399,941.00	06/18/2007	5.310	5.385	0.00	1,770.00	1,770.00
20260BTK4	12598	020	COMM	4,000,000.00	0.00	133,333.33	06/19/2007	5.250	5.323	0.00	583.33	583.33
20260BTM0	12616	020	COMM	4,000,000.00	0.00	133,333.33	06/21/2007	5.230	5.303	0.00	581.11	581.11
20260BTN8	12624	020	COMM	4,000,000.00	0.00	133,333.33	06/22/2007	5.250	5.323	0.00	583.33	583.33
20260BU30	12649	020	COMM	4,000,000.00	0.00	533,056.44	07/03/2007	5.340	5.417	0.00	2,373.33	2,373.33
52517KTK8	12599	020	CPLHL	4,000,000.00	0.00	133,333.33	06/19/2007	5.250	5.323	0.00	583.33	583.33
52517KTS1	12638	020	CPLHL	4,000,000.00	0.00	133,333.33	06/26/2007	5.250	5.323	0.00	583.33	583.33
52517KTU6	12647	020	CPLHL	4,000,000.00	0.00	133,333.33	06/28/2007	5.300	5.374	0.00	588.89	588.89
12619UTB7	12565	020	CRC	4,000,000.00	0.00	399,941.67	06/11/2007	5.250	5.324	0.00	1,750.00	1,750.00
27864KT45	12529	020	EBBETS	4,000,000.00	0.00	399,940.89	06/04/2007	5.320	5.395	0.00	1,773.33	1,773.33
27864KTM5	12617	020	EBBETS	3,000,000.00	0.00	100,000.00	06/21/2007	5.270	5.343	0.00	439.17	439.17
27864KTR4	12633	020	EBBETS	4,000,000.00	0.00	399,941.56	06/25/2007	5.260	5.334	0.00	1,753.33	1,753.33
27864KTS2	12636	020	EBBETS	4,000,000.00	0.00	133,333.33	06/26/2007	5.270	5.343	0.00	585.56	585.56
27864KU27	12657	020	EBBETS	3,402,000.00	0.00	226,748.97	07/02/2007	5.400	5.476	0.00	1,020.60	1,020.60
2947P3TL0	12605	020	ER	3,000,000.00	0.00	100,000.00	06/20/2007	5.250	5.323	0.00	437.50	437.50
313396HC0	12608	020	FHLMC	2,700,000.00	0.00	90,000.00	06/20/2007	5.030	5.100	0.00	377.25	377.25
43851UU35	12661	020	HONIPP	4,000,000.00	0.00	266,568.15	07/03/2007	5.320	5.396	0.00	1,182.22	1,182.22
42823KTF9	12584	020	HP	3,100,000.00	0.00	309,954.62	06/15/2007	5.270	5.344	0.00	1,361.42	1,361.42
50000BT42	12528	020	KOCH	4,000,000.00	0.00	399,941.33	06/04/2007	5.280	5.354	0.00	1,760.00	1,760.00
50000BT59	12543	020	KOCH	4,000,000.00	0.00	133,333.33	06/05/2007	5.250	5.323	0.00	583.33	583.33
50000BT67	12551	020	KOCH	4,000,000.00	0.00	133,333.33	06/06/2007	5.250	5.323	0.00	583.33	583.33
50000BT75	12556	020	KOCH	4,000,000.00	0.00	133,333.33	06/07/2007	5.240	5.313	0.00	582.22	582.22
50000BT83	12562	020	KOCH	4,000,000.00	0.00	133,333.33	06/08/2007	5.250	5.323	0.00	583.33	583.33
50000BTC4	12575	020	KOCH	4,000,000.00	0.00	133,333.33	06/12/2007	5.260	5.333	0.00	584.44	584.44
50000BTJ9	12589	020	KOCH	3,500,000.00	0.00	349,948.28	06/18/2007	5.320	5.395	0.00	1,551.67	1,551.67
50000BTL4	12604	020	KOCH	4,000,000.00	0.00	133,333.33	06/20/2007	5.240	5.313	0.00	582.22	582.22
50000BTM2	12615	020	KOCH	4,000,000.00	0.00	133,333.33	06/21/2007	5.240	5.313	0.00	582.22	582.22
52517KTL6	12603	020	LEH	4,000,000.00	0.00	133,333.33	06/20/2007	5.240	5.313	0.00	582.22	582.22

Portfolio BERK  
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Pooled Investments Selected Funds  
Interest Earnings  
June 1, 2007 - June 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: pooled investments-short term												
53974UT46	12525	020	LOCK	8,000,000.00	0.00	799,882.00	06/04/2007	5.310	5.385	0.00	3,540.00	3,540.00
53974UTL8	12535	020	LOCK	4,000,000.00	0.00	2,130,986.67	06/20/2007	5.280	5.359	0.00	9,386.67	9,386.67
53974UTB0	12536	020	LOCK	4,000,000.00	0.00	932,923.44	06/11/2007	5.270	5.346	0.00	4,098.89	4,098.89
53974UTN4	12573	020	LOCK	4,000,000.00	0.00	1,465,591.11	06/22/2007	5.280	5.357	0.00	6,453.33	6,453.33
53974UU69	12611	020	LOCK	3,000,000.00	0.00	1,098,380.55	07/06/2007	5.300	5.382	0.00	4,858.34	4,858.34
53974UTR5	12629	020	LOCK	4,000,000.00	0.00	399,941.56	06/25/2007	5.260	5.334	0.00	1,753.33	1,753.33
53974UTU8	12634	020	LOCK	3,547,000.00	0.00	354,648.08	06/28/2007	5.270	5.344	0.00	1,557.72	1,557.72
53974UTV6	12651	020	LOCK	3,547,000.00	0.00	118,233.33	06/29/2007	5.370	5.445	0.00	529.09	529.09
53974UU28	12660	020	LOCK	3,547,000.00	0.00	236,413.46	07/02/2007	5.400	5.476	0.00	1,084.10	1,084.10
5606E1TD3	12582	020	MAIN	3,899,000.00	0.00	129,966.67	06/13/2007	5.320	5.394	0.00	576.19	576.19
6191F06V1	12530	020	MITTEN	5,000,000.00	0.00	499,925.69	06/04/2007	5.350	5.425	0.00	2,229.16	2,229.16
57978DT82	12561	020	MKC	4,000,000.00	0.00	133,333.33	06/08/2007	5.240	5.313	0.00	582.22	582.22
57978DTB5	12569	020	MKC	4,000,000.00	0.00	399,941.78	06/11/2007	5.240	5.314	0.00	1,746.67	1,746.67
65409STJ7	12593	020	NARCO	4,000,000.00	0.00	399,940.89	06/18/2007	5.320	5.395	0.00	1,773.33	1,773.33
65409SU22	12654	020	NARCO	4,000,000.00	0.00	266,607.00	07/02/2007	5.370	5.446	0.00	1,193.33	1,193.33
45660EU60	12538	020	NORTH	4,000,000.00	0.00	133,333.33	06/05/2007	5.310	5.384	0.00	590.00	590.00
45660EV28	12552	020	NORTH	4,000,000.00	0.00	133,333.33	06/06/2007	5.330	5.404	0.00	592.22	592.22
45660EY41	12570	020	NORTH	4,000,000.00	0.00	133,333.33	06/15/2007	5.400	5.475	0.00	600.00	600.00
45660EW84	12579	020	NORTH	4,000,000.00	0.00	133,333.33	06/12/2007	5.340	5.414	0.00	593.33	593.33
45660EX34	12581	020	NORTH	4,000,000.00	0.00	133,333.33	06/13/2007	5.350	5.424	0.00	594.44	594.44
45660EX63	12585	020	NORTH	4,000,000.00	0.00	133,333.33	06/14/2007	5.360	5.434	0.00	595.56	595.56
45660EZ24	12586	020	NORTH	4,000,000.00	0.00	133,333.33	06/19/2007	5.330	5.404	0.00	592.22	592.22
45660E2D6	12618	020	NORTH	4,000,000.00	0.00	666,468.89	06/25/2007	5.340	5.416	0.00	2,966.67	2,966.67
45660E2S3	12645	020	NORTH	4,000,000.00	0.00	399,940.67	06/29/2007	5.340	5.415	0.00	1,780.00	1,780.00
62949MTV7	12640	020	NYSE	3,500,000.00	0.00	466,564.00	06/29/2007	5.280	5.355	0.00	2,053.33	2,053.33
62949MTV7	12644	020	NYSE	1,000,000.00	0.00	99,985.33	06/29/2007	5.280	5.354	0.00	440.00	440.00
74977LT49	12533	020	RABO	4,000,000.00	0.00	399,941.44	06/04/2007	5.270	5.344	0.00	1,756.67	1,756.67
74977LT64	12554	020	RABO	3,000,000.00	0.00	100,000.00	06/06/2007	5.230	5.303	0.00	435.83	435.83
74977LT72	12555	020	RABO	4,000,000.00	0.00	133,333.33	06/07/2007	5.230	5.303	0.00	581.11	581.11
74977LTC1	12577	020	RABO	3,000,000.00	0.00	100,000.00	06/12/2007	5.250	5.323	0.00	437.50	437.50
74977LTJ6	12591	020	RABO	4,000,000.00	0.00	399,941.11	06/18/2007	5.300	5.374	0.00	1,766.67	1,766.67
74977LTM9	12612	020	RABO	3,000,000.00	0.00	100,000.00	06/21/2007	5.210	5.282	0.00	434.17	434.17
74977LTN7	12628	020	RABO	2,000,000.00	0.00	66,666.67	06/22/2007	5.250	5.323	0.00	291.67	291.67
83365STL7	12602	020	SGNA	2,810,000.00	0.00	93,666.67	06/20/2007	5.250	5.323	0.00	409.79	409.79
8265P1TS0	12635	020	SIG	4,000,000.00	0.00	133,333.33	06/26/2007	5.260	5.333	0.00	584.44	584.44
90262DT70	12559	020	UBSDEL	3,000,000.00	0.00	100,000.00	06/07/2007	5.230	5.303	0.00	435.83	435.83
90262DT47	12526	020	UBSFIN	4,000,000.00	0.00	399,941.44	06/04/2007	5.270	5.344	0.00	1,756.67	1,756.67

Pooled Investments Selected Funds  
Interest Earnings  
June 1, 2007 - June 30, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: pooled investments-short term.</b>												
90262DT54	12537	020	UBSFIN	4,000,000.00	0.00	133,333.33	06/05/2007	5.250	5.323	0.00	583.33	583.33
90262DTC9	12547	020	UBSFIN	4,000,000.00	0.00	932,925.78	06/12/2007	5.240	5.315	0.00	4,075.56	4,075.56
90262DTK1	12580	020	UBSFIN	4,000,000.00	0.00	932,925.39	06/19/2007	5.245	5.320	0.00	4,079.44	4,079.44
90262DTJ4	12594	020	UBSFIN	4,000,000.00	0.00	399,941.44	06/18/2007	5.270	5.344	0.00	1,756.67	1,756.67
90262DU37	12600	020	UBSFIN	4,000,000.00	0.00	1,598,246.67	07/03/2007	5.260	5.339	0.00	7,013.33	7,013.33
90262DU60	12659	020	UBSFIN	4,000,000.00	0.00	266,450.33	07/06/2007	5.310	5.388	0.00	1,180.00	1,180.00
97358EHF3	12610	020	WIN	4,000,000.00	0.00	133,333.33	06/20/2007	5.310	5.384	0.00	590.00	590.00
97358EGR8	12542	020	WINDSO	4,000,000.00	0.00	133,333.33	06/05/2007	5.300	5.374	0.00	588.89	588.89
97358EGS6	12550	020	WINDSO	4,000,000.00	0.00	133,333.33	06/06/2007	5.300	5.374	0.00	588.89	588.89
97358EGT4	12558	020	WINDSO	4,000,000.00	0.00	133,333.33	06/07/2007	5.320	5.394	0.00	591.11	591.11
97358EHA4	12586	020	WINDSO	4,000,000.00	0.00	133,333.33	06/14/2007	5.310	5.384	0.00	590.00	590.00
97358EHD8	12595	020	WINDSO	4,000,000.00	0.00	133,333.33	06/19/2007	5.330	5.404	0.00	592.22	592.22
97358EHG1	12613	020	WINDSO	4,000,000.00	0.00	133,333.33	06/21/2007	5.300	5.374	0.00	588.89	588.89
97358EHJ5	12627	020	WINDSO	4,000,000.00	0.00	133,333.33	06/22/2007	5.300	5.374	0.00	588.89	588.89
97358EHK2	12630	020	WINDSO	4,000,000.00	0.00	399,941.11	06/25/2007	5.300	5.374	0.00	1,766.67	1,766.67
97358EHM8	12639	020	WINDSO	4,000,000.00	0.00	133,333.33	06/26/2007	5.300	5.374	0.00	588.89	588.89
97358EHQ9	12643	020	WINDSO	4,000,000.00	0.00	133,333.33	06/27/2007	5.330	5.404	0.00	592.22	592.22
97358EHR7	12648	020	WINDSO	4,000,000.00	0.00	133,333.33	06/28/2007	5.350	5.424	0.00	594.44	594.44
97358EHS5	12653	020	WINDSO	4,000,000.00	0.00	133,333.33	06/29/2007	5.400	5.475	0.00	600.00	600.00
97358EHT3	12656	020	WINDSO	2,702,000.00	0.00	180,092.28	07/02/2007	5.470	5.547	0.00	821.11	821.11
			Subtotal	483,733,000.00	0.00	39,205,322.90			5.363	0.00	172,803.56	172,803.56
<b>Fund: money market accounts</b>												
SYS11067	11067	030	WELLS	2,635,711.08	1,459,005.51	1,732,796.70			3.683	5,245.00	0.00	5,245.00
			Subtotal	2,635,711.08	1,459,005.51	1,732,796.70			3.683	5,245.00	0.00	5,245.00
			Total	618,365,022.04	130,704,221.80	168,500,527.68			5.249	555,240.48	171,738.13	726,978.61



City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

**Pooled Investments  
 Portfolio Management  
 Portfolio Summary  
 June 30, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Medium Term Notes	900,000.00	1,007,898.00	870,432.43	0.48	4,693	2,504	7.202	7.302
Commercial Paper Disc. -Amortizing	56,925,000.00	56,910,644.49	56,910,644.49	31.64	6	2	5.355	5.429
Federal Agency Coupon Securities	118,355,000.00	118,308,796.81	118,357,481.26	65.81	1,668	460	4.849	4.916
Treasury Coupon Securities	496,000.00	615,853.44	505,695.34	0.28	7,852	411	8.333	8.449
Federal Home Loan Mortgage Corp	310.96	317.70	310.96	0.00	1	1	6.904	7.000
Savo Island Loan	561,000.00	561,000.00	561,000.00	0.31	1	1	7.890	8.000
Wells Fargo FHLB Investments	2,635,711.08	2,635,711.08	2,635,711.08	1.47	1	1	0.000	0.000
<b>Investments</b>	<b>179,873,022.04</b>	<b>180,041,221.52</b>	<b>179,841,275.56</b>	<b>100.00%</b>	<b>1,144</b>	<b>317</b>	<b>4.968</b>	<b>5.037</b>

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	749,029.18	7,237,301.46	7,237,301.46
Average Daily Balance	175,784,878.62		
Effective Rate of Return	5.18%		

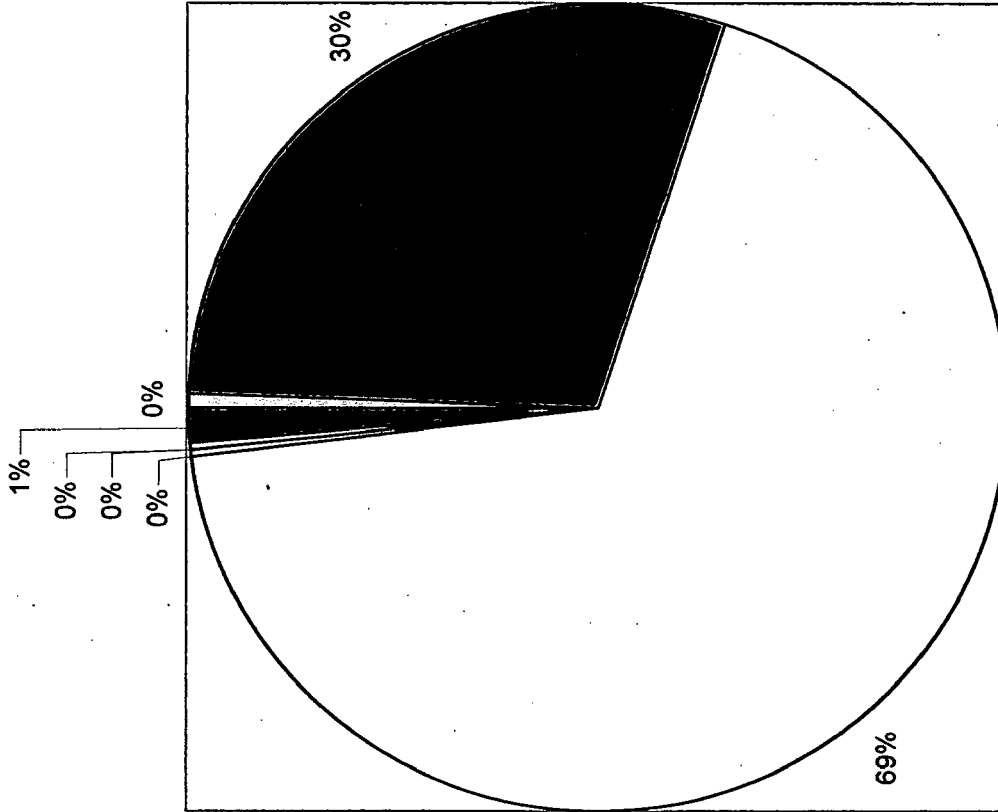
Bob Hicks, Acting Director of Finance

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Pooled Investments  
 Portfolio Management  
 Portfolio Summary

City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

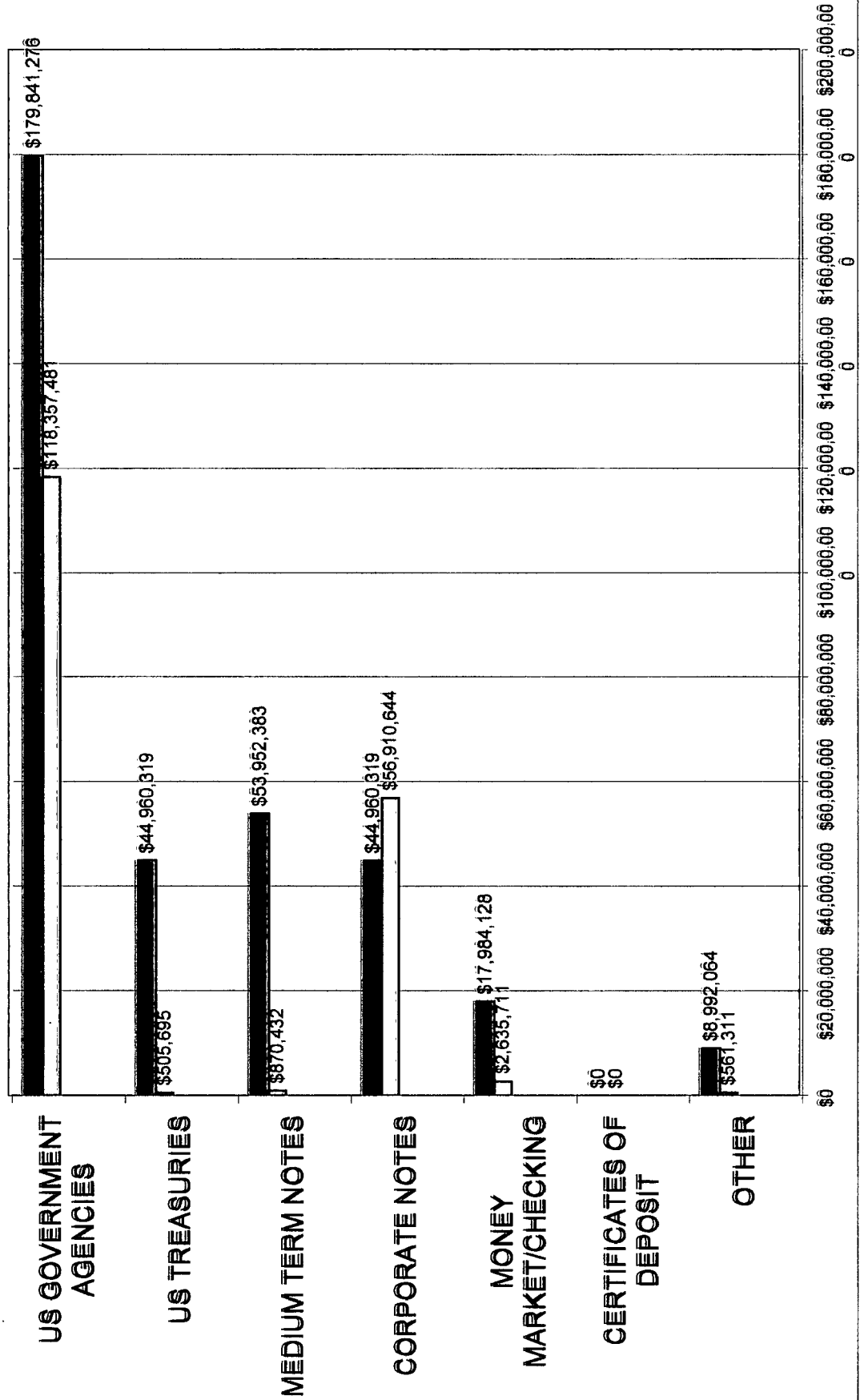
Book Value by Investment Type



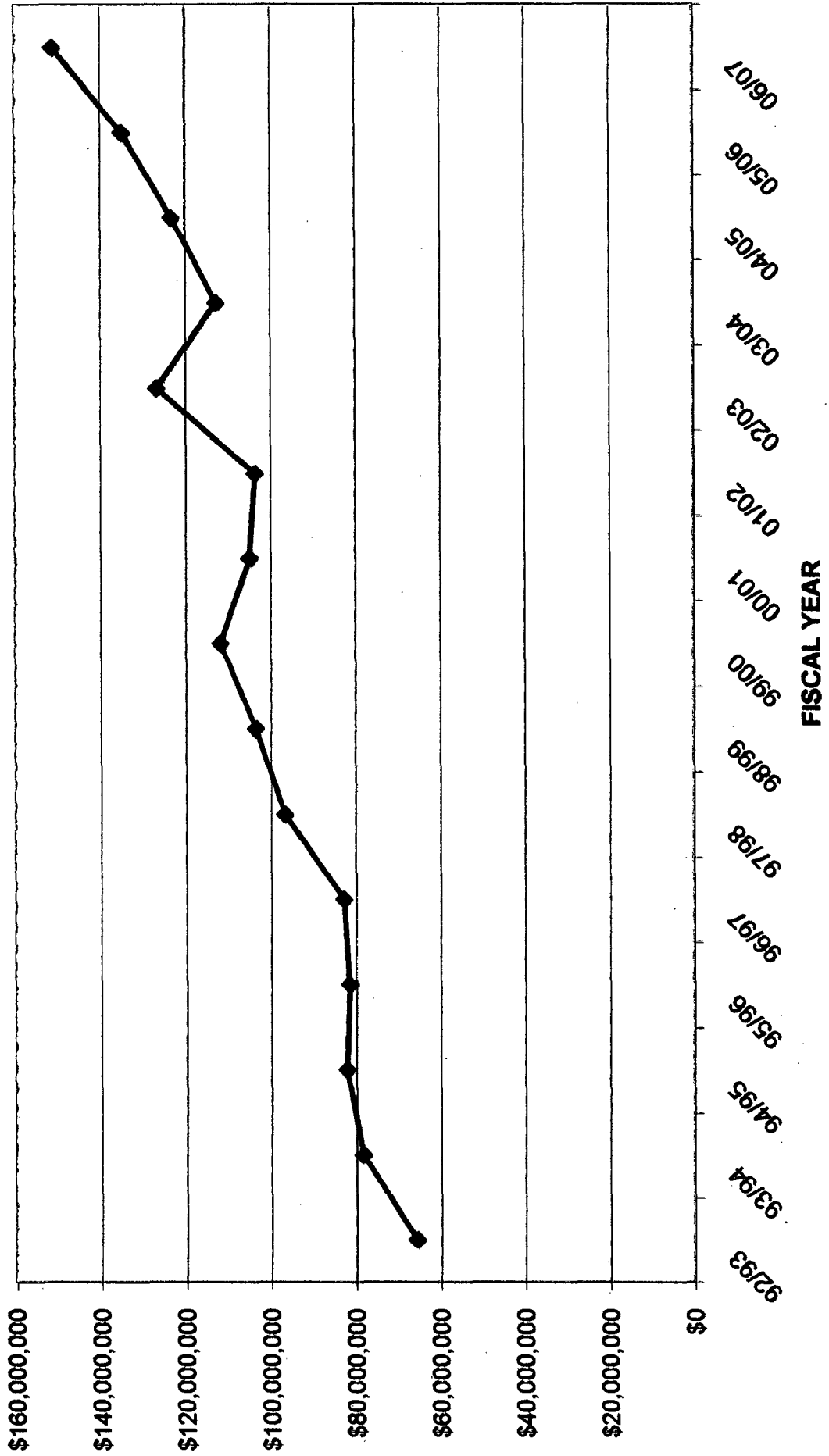
- Medium Term Notes
- Commercial Paper Disc. -Amortizing
- Federal Agency Coupon Securities
- Treasury Coupon Securities
- Federal Home Loan Mortgage Corp
- Savo Island Loan
- Wells Fargo FHLB Investments

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# CURRENT HOLDINGS VS POLICY LIMITS



# INVESTMENT PORTFOLIO TREND





**Pooled Investments Selected Funds  
Aging Report  
By Maturity Date  
As of June 30, 2007**

City of Berkeley  
2180 Milvia Street  
Berkeley, Ca 94704  
(510)981-7339

Aging Interval:	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	2	1.53%	2,636,022.04	2,636,028.78
1 - 1 days	0	0.00%	0.00	0.00
2 - 7 days	15	32.99%	56,925,000.00	56,902,184.53
8 - 14 days	0	0.00%	0.00	0.00
15 - 21 days	0	0.00%	0.00	0.00
22 - 28 days	0	0.00%	0.00	0.00
29 - 30 days	0	0.00%	0.00	0.00
31 - 60 days	1	2.90%	5,000,000.00	5,000,000.00
61 - 90 days	0	0.00%	0.00	0.00
91 - 180 days	1	2.90%	5,000,000.00	5,006,250.00
181 - 365 days	2	4.64%	8,000,000.00	7,985,640.00
366 - 730 days	7	15.35%	26,496,000.00	26,556,403.44
731 days and after	18	39.70%	68,500,000.00	68,504,415.14
<b>Total for</b>	<b>46 Investments</b>	<b>100.00</b>	<b>172,548,340.64</b>	<b>172,590,921.89</b>

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**EXHIBIT B**

**MISCELLANEOUS EMPLOYEES RETIREE MEDICAL TRUST FUND**



City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

**Retiree Medical Trust Fund**  
**Interest Earnings**  
 Sorted by Fund - Issuer  
 April 1, 2007 - June 30, 2007  
 Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Retiree Medical Trust Fund</b>												
SYS10988	10988	940	EMPMED	561,000.00	561,000.00	561,000.00		8.000	8.000	11,189.26	0.00	11,189.26
31315MAY	10297	940	FMS	155,000.00	152,840.20	152,956.35	08/10/2009	6.865	7.576	2,660.19	228.95	2,889.14
24240VAM	10301	940	MDW	100,000.00	94,160.03	94,244.69	01/01/2016	6.750	7.892	1,687.50	166.86	1,854.36
24240VAM	11061	940	MDW	100,000.00	94,160.03	94,244.68	01/01/2016	6.750	7.892	1,687.50	166.86	1,854.36
			<b>Subtotal</b>	<b>916,000.00</b>	<b>902,160.26</b>	<b>902,445.72</b>			<b>7.906</b>	<b>17,224.45</b>	<b>562.67</b>	<b>17,787.12</b>
			<b>Total</b>	<b>916,000.00</b>	<b>902,160.26</b>	<b>902,445.72</b>			<b>7.906</b>	<b>17,224.45</b>	<b>562.67</b>	<b>17,787.12</b>

Portfolio BERK  
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 Report Ver. 5.00

Data Updated: ~REPORT~: 07/13/2007 12:46  
 Run Date: 07/13/2007 - 12:46



**Pooled Investments**  
**Fund 940 - Retiree Medical Trust Fund**  
**Investments by Fund**  
**June 30, 2007**

City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM		Maturity Date	Days To Maturity	
								360	365			
<b>Medium Term Notes</b>												
24240VAM	10301	DEAN WITTER DISC	10/20/2000	94,326.89	100,000.00	112,621.00	6.750	7.798	7.906	01/01/2016	3,106	
24240VAM	11061	DEAN WITTER DISC	06/30/2004	94,326.89	100,000.00	112,621.00	6.750	7.665	7.771	01/01/2016	3,106	
		<b>Subtotal and Average</b>		<b>188,653.78</b>	<b>200,000.00</b>	<b>225,242.00</b>		<b>7.732</b>	<b>7.839</b>		<b>3,106</b>	
<b>Federal Agency Coupon Securities</b>												
31315MAY	10297	FARMER MAC	05/09/2000	153,069.15	155,000.00	171,916.70	6.865	7.593	7.699	08/10/2009	771	
		<b>Subtotal and Average</b>		<b>153,069.15</b>	<b>155,000.00</b>	<b>171,916.70</b>		<b>7.594</b>	<b>7.699</b>		<b>771</b>	
<b>Savo Island Loan</b>												
SYS10988	10988	Employee Medical Trust	04/01/2003	561,000.00	561,000.00	561,000.00	8.000	7.890	8.000		1	
		<b>Subtotal and Average</b>		<b>561,000.00</b>	<b>561,000.00</b>	<b>561,000.00</b>		<b>7.890</b>	<b>8.000</b>		<b>1</b>	
		<b>Total Investments and Average</b>		<b>902,722.93</b>	<b>916,000.00</b>	<b>958,158.70</b>		<b>7.807</b>	<b>7.915</b>		<b>780</b>	

**EXHIBIT C**

**FIRE MEDICAL TRUST FUND**



**FIRE RETIREE MEDICAL TRUST**

**Interest Earnings**

Sorted by Fund - Issuer

April 1, 2007 - June 30, 2007

Yield on Average Book Value

City of Berkeley  
2180 Milvia Street  
Berkeley, Ca 94704  
(510)981-7339

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: FIRE RETIREE MEDICAL TRUST												
3133XKSM8	12385	949	FHLB	1,000,000.00	0.00	439,560.44	05/22/2017	6.000	5.931	6,500.00	0.00	6,500.00
3128X24M4	11049	949	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	04/23/2014	5.000	5.014	12,500.00	0.00	12,500.00
3128X0VT3	10848	949	FHLMC	600,000.00	600,000.00	600,000.00	01/17/2012	5.000	5.014	7,500.00	0.00	7,500.00
			Subtotal	2,600,000.00	1,600,000.00	2,039,560.44			5.211	26,500.00	0.00	26,500.00
			Total	2,600,000.00	1,600,000.00	2,039,560.44			5.211	26,500.00	0.00	26,500.00

Portfolio BERK  
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Run Date: 07/13/2007 - 12:49



**Pooled Investments**  
**Fund 949 - FIRE RETIREE MEDICAL TRUST**  
**Investments by Fund**  
**June 30, 2007**

City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3133XKSM8	12385	federal home loan bank board	05/22/2007	1,000,000.00	1,000,000.00	1,000,000.00	6.000	5.917	6.000	05/22/2017	3,613
3128XOVT3	10848	federal home loan mortgage cor	01/17/2003	600,000.00	600,000.00	600,354.00	5.000	5.000	5.069	01/17/2012	1,661
3128X24M4	11049	federal home loan mortgage cor	04/23/2004	1,000,000.00	1,000,000.00	1,000,160.00	5.000	4.931	5.000	04/23/2014	2,488
		<b>Subtotal and Average</b>		<b>2,600,000.00</b>	<b>2,600,000.00</b>	<b>2,600,514.00</b>		<b>5.327</b>	<b>5.401</b>		<b>2,729</b>
		<b>Total Investments and Average</b>		<b>2,600,000.00</b>	<b>2,600,000.00</b>	<b>2,600,514.00</b>		<b>5.327</b>	<b>5.401</b>		<b>2,729</b>

**EXHIBIT D**

**POLICE MEDICAL TRUST FUND**



**POLICE RETIREE MEDICAL TRUST**  
**Interest Earnings**  
**Sorted by Fund - Issuer**  
**April 1, 2007 - June 30, 2007**  
**Yield on Average Book Value**

City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: POLICE RETIREE MEDICAL TRUST</b>												
3133XKSM8	12386	950	FHLB	1,500,000.00	0.00	659,340.66	05/22/2017	6.000	5.931	9,750.00	0.00	9,750.00
3128X24M4	11050	950	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	04/23/2014	5.000	5.014	12,500.00	0.00	12,500.00
3128X0VT3	10849	950	FHLMC	600,000.00	600,000.00	600,000.00	01/17/2012	5.000	5.014	7,500.00	0.00	7,500.00
24240VAM	10309	950	MDW	400,000.00	376,640.14	376,978.74	01/01/2016	6.750	7.892	6,750.00	667.42	7,417.42
617446GM5	10313	950	MDW	300,000.00	304,766.10	304,616.43	04/15/2011	6.750	6.278	5,062.50	-295.01	4,767.49
			<b>Subtotal</b>	<b>3,800,000.00</b>	<b>2,281,406.24</b>	<b>2,940,935.83</b>			<b>5.719</b>	<b>41,562.50</b>	<b>372.41</b>	<b>41,934.91</b>
			<b>Total</b>	<b>3,800,000.00</b>	<b>2,281,406.24</b>	<b>2,940,935.83</b>			<b>5.719</b>	<b>41,562.50</b>	<b>372.41</b>	<b>41,934.91</b>

Portfolio BERK  
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 IE (PRF\_IE) SymRept V6.21  
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**Pooled Investments**  
**Fund 950 - POLICE RETIREE MEDICAL TRUST**  
**Investments by Fund**  
**June 30, 2007**

City of Berkeley  
 2180 Milvia Street  
 Berkeley, Ca 94704  
 (510)981-7339

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Medium Term Notes</b>											
24240VAM	10309	DEAN WITTER DISC	10/20/2000	377,307.56	400,000.00	450,484.00	6.750	7.798	7.906	01/01/2016	3,106
617446GM5	10313	DEAN WITTER DISC	08/30/2001	304,471.09	300,000.00	332,172.00	6.750	6.134	6.219	04/15/2011	1,384
		<b>Subtotal and Average</b>		<b>681,778.65</b>	<b>700,000.00</b>	<b>782,656.00</b>		<b>7.055</b>	<b>7.153</b>		<b>2,336</b>
<b>Federal Agency Coupon Securities</b>											
3133XKSM8	12386	federal home loan bank board	05/22/2007	1,500,000.00	1,500,000.00	1,500,000.00	6.000	5.917	6.000	05/22/2017	3,613
3128XOVT3	10849	federal home loan mortgage cor	01/17/2003	600,000.00	600,000.00	600,354.00	5.000	5.000	5.069	01/17/2012	1,661
3128X24M4	11050	federal home loan mortgage cor	04/23/2004	1,000,000.00	1,000,000.00	1,000,160.00	5.000	4.931	5.000	04/23/2014	2,488
		<b>Subtotal and Average</b>		<b>3,100,000.00</b>	<b>3,100,000.00</b>	<b>3,100,514.00</b>		<b>5.422</b>	<b>5.497</b>		<b>2,872</b>
		<b>Total Investments and Average</b>		<b>3,781,778.65</b>	<b>3,800,000.00</b>	<b>3,883,170.00</b>		<b>5.717</b>	<b>5.796</b>		<b>2,775</b>

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 FI (PRF\_FI) SymRept V6.21  
 Report Ver. 5.00