

DRAFT AGENDA

BERKELEY REDEVELOPMENT AGENCY SPECIAL MEETING

TUESDAY, JANUARY 20, 2004 – 6:45 P.M.

Council Chambers, 2134 Martin Luther King Jr. Way

Preliminary Matters

Roll Call

Public Comment: *A total of 30 minutes is scheduled. Each speaker is limited to a maximum of 3 minutes.*

Agency Action: *The Redevelopment Agency may take action related to any subject listed on the Agenda.*

Consent Calendar

1. Minutes for Approval

From: Executive Officer

Recommendation: Approve the minutes for meeting of November 25, 2003 (special).

Contact: Sherry Kelly, Agency Clerk, 981-6900

Public Hearing

2. Lease: Ocean View Gardens Apartments

a. From: Executive Officer

Recommendation: Conduct a public hearing and upon conclusion, adopt a Resolution approving an amendment to a 55 year ground lease between the Redevelopment Agency (BRA) and E&I Development Associates for the Ocean View Gardens Development at 813 Delaware Street which: 1) extends the original lease term by 22 years (from 2037 to 2059); 2) allows assignment of leasehold interest to Ocean View Gardens, Limited Liability Company (LLC); and 3) subordinates the fee interest in the land to the loan for approximately \$4.3 million between the new assignee and the California Housing Finance Agency (CalHFA).

Financial Implications:

Contact: Dan Marks, Planning, 981-7400

b. From: West Berkeley Project Area Committee Information Report

Contact: Iris Starr, Secretary, 981-7520

c. From: Executive Officer Information Report

Contact: Dan Marks, Planning, 981-7400

Adjournment