

**BERKELEY REDEVELOPMENT AGENCY  
REGULAR MEETING  
TUESDAY, MARCH 20, 2001**

**SUMMARY**

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**Preliminary Matters**

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**Roll Call:** 6:41 p.m.; Councilmember Olds - Absent

**Comments from the Public:** None

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**Consent Calendar**

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**Action:** Moved, seconded, carried (Maio/Armstrong; Absent - Olds) to approve the Consent Calendar except as indicated.

**1. Minutes for Approval**

**From:** Executive Officer

**Recommendation:** Approve the minutes for Agency meeting of: a) June 22, 1999 (special); and b) January 16, 2001 (special).

Contact: Sherry M. Kelly, Agency Clerk, 981-6900

**Action:** Approved minutes.

**2. City/Redevelopment Agency Loan Agreement**

**From:** Executive Officer

**Recommendation:** Adopt a Resolution amending the City/Redevelopment Agency multi-year loan agreement to reduce the interest rate charged to the Redevelopment Agency from twelve (12) percent to the average Local Agency Investment Fund (LAIF) rate over the life of the balance plus one (1) percent.

Contact: Wendy Cosin, Planning and Development, 705-8102

**Action:** Adopted Resolution No. 1189.

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**Adjournment**

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The meeting adjourned at 6:42 p.m.