

RESOLUTION NO. 62,192-N.S.

AUTHORIZING THE INCREASE IN THE COMBINED MAXIMUM LOAN AMOUNT UNDER THE SENIORS AND DISABLED HOME REHABILITATION LOAN PROGRAM (SDHRP) TO \$70,000 AND APPROVING FUNDING TO THREE SPECIFIC SDHRP PROJECTS IN THE AMOUNT OF \$170,000

WHEREAS, on November 27, 1990, the City Council adopted Resolution No. 55,664-N.S. establishing the Seniors and Disabled Home Rehabilitation Loan Program (SDHRP); and

WHEREAS, the City Council continues to support housing rehabilitation loans for seniors and disabled homeowners in the City; and

WHEREAS, due to the rising costs of construction, the Housing Advisory Commission (HAC) unanimously approved the proposal from staff to increase the SDHRP maximum loan from the CDBG funds from \$25,000 to \$35,000 available to senior and disabled homeowners; and

WHEREAS, if additional funds are needed to complete the project, a loan of up to \$35,000 from CalHome program could be added, which could bring the combined loan maximum to \$70,000.

NOW THEREFORE, BE IT RESOLVED that the Council of the City of Berkeley authorizes the increase of the maximum loan amount that can be extended to senior and disabled homeowners under SDHRP to \$70,000; and that the following rehabilitation projects are approved for funding under SDHRP.

<u>Project Located at Census Tract</u>	<u>Loan Amount</u>
1. Census Tract Number 4240	\$ 65,000
2. Census Tract Number 4232	35,000
3. Census Tract Number 4239	<u>70,000</u>
Total	\$170,000

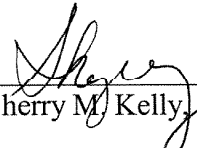
The foregoing Resolution was adopted by the Berkeley City Council on September 9, 2003 by the following vote:

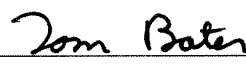
Ayes: Councilmembers Breland, Hawley, Maio, Olds, Shirek, Spring, Worthington, Wozniak and Mayor Bates.

Noes: None.

Absent: None.

Attest:


Sherry M. Kelly, City Clerk


Tom Bates, Mayor