



Office of the City Manager

REVISED AGENDA MATERIAL

Meeting Date: July 13, 2010

Item Number: 51

Item Description: Place Medical Marijuana Ordinance Amendments on the November 2010 Ballot

Revised version of Attachment 3 (Increase in Tax Rate on Cannabis Businesses ballot question)

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ATTACHMENT 3

INCREASE IN TAX RATE ON CANNABIS BUSINESSES

BALLOT QUESTION

71 words

Shall a tax be authorized on medical cannabis businesses not exceeding \$25 per \$1000 of gross receipts phased in over two years; on nonprofit medical cannabis businesses not exceeding \$25.00 per square foot for the first 3000 square feet and \$10 per foot thereafter; and on non-medical cannabis businesses of \$100 per \$1000 gross receipts; and shall the City's appropriations limit be increased to permit expenditure of these tax proceeds?