



Rent Stabilization Board

For Immediate Release

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2009 ANNUAL GENERAL ADJUSTMENT

BERKELEY, CALIFORNIA (Tuesday, October 21, 2008) - At its regular meeting on October 20, 2008, the Berkeley Rent Stabilization Board announced the Annual General Adjustment (AGA) Order for Year 2009, which will allow eligible landlords to increase the 2008 permanent rent ceilings by 2.7%. The 2008 AGA of 2.7% represents 65% of the increase in the Consumer Price Index for All Urban Consumers in the Bay Area during the 2007 fiscal year, which was 4.191 % as posted by the Bureau of Labor Statistics in July 2008. The 65% of CPI formula was approved by the voters at the November 2004 election after being placed on the ballot by agreement between the Rent Board and the Berkeley Property Owners Association.

The 2009 AGA may not be charged to tenants whose tenancy began on or after January 1, 2008, and who had their rents set pursuant to the Costa-Hawkins Rental Housing Act. The Order also sets forth the conditions for qualifying for this rent increase and the notice that must be given to tenants in order to raise the rent.

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