

RESOLUTION 08-17

CONFIRMING THAT THE 2009 ANNUAL GENERAL ADJUSTMENT (AGA) INCREASES RENT CEILINGS BY 2.7 PERCENT AND ORDERING THAT THE 2009 AGA BE PUBLISHED AS REGULATION 1131.

BE IT RESOLVED by the Rent Stabilization Board of the City of Berkeley as follows:

WHEREAS, Section 11 of the Rent Stabilization Ordinance, codified as Berkeley Municipal Code section 13.76.110, mandates that effective January 1st of each year, the rent ceiling for all rental units covered by the Ordinance for which the landlord did not establish an initial rent during the prior calendar year shall be adjusted by 65% of the percentage increase in the Consumer Price Index for All Urban Consumers (CPI-U) in the San Francisco-Oakland-San Jose region as reported and published by the U.S. Department of Labor, Bureau of Labor Statistics, for the twelve month period ending the previous June 30; and,

WHEREAS, the U.S. Department of Labor, Bureau of Labor Statistics, has reported that the Consumer Price Index for All Urban Consumers (CPI-U) in the San Francisco-Oakland-San Jose region for the twelve month period ending June 30, 2008, has increased by 4.191 percent from 216.123 to 225.181; and

WHEREAS, 65 percent of 4.191 percent results in an upward adjustment of 2.7 percent, when rounded as required by Berkeley Municipal Code section 13.76.110; and,

WHEREAS, Berkeley Municipal Code section 13.76.110 mandates that the Rent Board publish and publicize the annual general adjustment on or about October 31st of each year,

NOW, THEREFORE BE IT RESOLVED by the Rent Stabilization Board that the 2009 Annual General Adjustment of 2.7% shall be published as Rent Board Regulation 1131 and that Rent Board staff shall publicize the 2009 Annual General Adjustment in a manner reasonably determined to notify all affected persons of the terms of the 2009 Annual General Adjustment no later than November 30, 2008.

Dated: October 20, 2008.

Adopted by the Rent Stabilization Board by the following vote:

Yes: Calfee, Chong, Harrison, Overman, Stephens, Webster, Arreguin
No: None
Abstain: None
Absent: Blake, Walden

Jesse Arreguin, Chairperson
Rent Stabilization Board

Attest: _____
Jay Kelekian
Executive Director